



<b>Circular number:</b>	2016-25	<b>Contact:</b>	Dan Amar – Head of Market Operations
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**Subject: Regular Update for Opening Rotations**

The purpose of this Market Information Circular (MIC) is to inform ISE members, as required by Rule 701(b)(2), of the underlying market used for the opening rotation of options trading.

Currently, ISE exchanges use the opening message from the primary listing market of a security as the basis for the opening rotation on all classes of options. If there is a change from using the primary listing market of a security for the opening rotation, a MIC will be distributed with the announcement.

For additional questions, please contact Market Operations by email at [helpdesk@ise.com](mailto:helpdesk@ise.com) or by phone at 877-473-9989.