



Notice, Pursuant to Exchange By-law 18-2, of Disciplinary Action PTR, Inc, Member Organization

To: Members, Member Organizations, Participants and Participant Organizations
From: John C. Pickford, Enforcement Counsel, NASDAQ OMX PHLXSM
DATE: December 10, 2010

NASDAQ OMX PHLX No. 10-19 Enforcement No. 2010-16

On December 8, 2010, the Business Conduct Committee (the "Committee") issued a disciplinary decision against PTR, Inc. ("PTR"), a member organization of the Exchange. In response to a Statement of Charges issued in this action, PTR submitted an Offer of Settlement, Stipulation of Facts and Consent to Sanctions ("Offer"). Solely to settle this proceeding, and without admitting or denying the charges, PTR consented to findings that it violated Exchange Rule 1051: (i) On 12 occasions the firm failed to report an options transaction to the consolidated tape or entered inaccurate clearing and/or reporting information in the Exchange's Floor Broker Management System. In addition, on 110 occasions the firm failed to report or ensure that transactions were reported, within 90 seconds of exception to the consolidated tape. PTR's Offer was accepted by the Committee and was the basis of its Decision.

The Committee found that PTR violated Exchange Rule 1051, concurred in the sanctions consented to by it, and ordered the imposition of the following sanctions: (i) a censure and (ii) a fine of \$8,000.

For more information, contact:

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