



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 047-2000) May 18, 2000

Coho Energy, Inc. - 8 7/8% Sr. Sub. Notes due October 15, 2007 (COHO.GA)

Notice has been received that the above company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on March 31, 2000. Pursuant to the Plan, noteholders of record February 7, 2000, will receive 102.414047 shares of Coho Energy, Inc. NEW common stock per \$1000 p.a.

In UPC# 043-2000, members were advised that, since surrender of the note certificates was not required and are deemed worthless as of the effective date, deliveries on or after February 7, 2000 should have been evidenced by due-bills representing the NEW common stock. Since the shares were mailed on May 16, 2000, effective May 23, 2000 deliveries should be evidenced by the equivalent number of NEW common stock. All previously issued due-bills should be redeemed on May 23, 2000.

ContiFinancial Corp. - Senior Notes 7.50% due March 15, 2002 (CFNI.GC)

ContiFinancial Corp. - Senior Notes 8.125% due April 1, 2008 (CFNI.GB)

ContiFinancial Corp. - Senior Notes 8.375% due August 15, 2003 (CFNI.GA)

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code today, May 18, 2000.

Members are advised that effective May 19, 2000, the above issues should be dealt in "flat".

The company has announced they intend to pay interest, (representing interest from the last interest payment through April 30, 2000) on June 12, 2000, to shareholders of record on June 2, 2000 for the above referenced securities in the amount of 7.50% - \$9.38, 8.125% - \$6.55, and 8.375% - \$17.45 per \$1,000 p.a.

For any trades previously executed on a "flat" basis, an Ex-date of May 19, 2000 has been established for these payments.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director