



Market Operations Information Circular			
Circular Number:	2004-01	Contact:	Jim Sampson, VP Market Supervision
Date:	January 6, 2004	Telephone:	212/897-0235

Subject: Vodafone Group (“VOD”) - 2004 January 27.5 Calls and Puts

Effective Tuesday, January 6, 2004, the ISE will be accepting closing transactions only in the following series:

- ? VOD4JAN27.5C
- ? VOD4JAN27.5P

All opening transactions in these series will be cancelled following the close of business during the life of the series.

Please call me with any questions.