



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends

UNIFORM PRACTICE ADVISORY (UPC # 073-2002) May 29, 2002

GS Technologies Operating Co., Inc. – 12% Senior Notes due Sept. 1, 2004 (FIPS:GSTE.GB)

Pursuant to the First Amended Plan of Reorganization, the above company made a payment of principal (\$321.57) and interest (\$16.83) on May 29, 2002 to holders of record on May 9, 2002.

Since the notes have been dealt in flat, members are advised that effective May 30, 2002, trades executed in the notes should be on a **“reduced principal basis”** of \$678.43 in lieu of \$1,000 principal amount and “ex” the pay-down of \$338.40 (\$321.57 principal and \$16.83 interest) per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of May 9, 2002. Deliveries after the record date should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

GST USA, Inc. – 13 7/8% Senior Discount Notes due December 15, 2005 (FIPS:GSTU.GA)

Pursuant to the First Amended Joint Liquidating Plan of Reorganization, the above company announced that they have made a payment of principal (\$305.761886) on May 23, 2002 to holders of record on April 16, 2002.

Since the notes have been dealt in flat, members are advised that effective May 28, 2002, trades executed in the notes should be on a **“reduced principal basis”** of \$694.238114 in lieu of \$1,000 principal amount and “ex” \$305.761886 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members are further advised that any future distributions will be paid to holders of record of April 16, 2002. Deliveries after April 16, 2002, the record date, should be accompanied by due-bills representing any future payments. Please note that any future distributions will be calculated on a reduced principal basis.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director