



Market Operations Information Circular			
Circular Number:	2004-08	Contact:	Jim Sampson, VP Market Supervision
Date:	March 17, 2004	Telephone:	212/897-0235

Subject: Micromuse, Inc. (“MUSEE”) - 2004 October 7.5, Calls and Puts

Effective Thursday, March 17, 2004, the ISE will be accepting closing transactions only in the following series:

- MUSEE4OCT7.5C
- MUSEE4OCT7.5P

All opening transactions in these series will be cancelled following the close of business during the life of the series.

Please call me with any questions.