



INTERNATIONAL SECURITIES EXCHANGE

OPTIONS EXCHANGE		STOCK EXCHANGE	
Market Information Circular			
Circular number:	2008-39	Contact:	Jim Sampson, VP Trading and Market Operations
Date:	December 12, 2008	Telephone:	212-897-0235

Subject: Holiday Trading Hours

The International Securities Exchange will conduct an abbreviated trading session on Wednesday, December 24, 2008, in both its stock and options markets. Specifically, stock and options products that normally close at 4:00pm and 4:15pm (ET) will close at 1:00 pm and 1:15 pm (ET) respectively.

Please note the stock market will not conduct a Post-Market trading session on Wednesday, December 24, 2008.

The Exchange will be closed for trading on Thursday, December 25, 2008 in celebration of the Christmas holiday.

The Exchange will return to its normal trading schedule for Friday, December 26, 2008.

The Exchange will conduct a full trading session on Wednesday, December 31, 2008, opening and closing at its normal market hours, 9:30 am to 4:00 pm (ET) 4:15 pm (ET) for certain index and ETF products).

Please note the stock market will conduct a Post-Market trading session on Wednesday, December 31, 2008 as well.

The Exchange will be closed on Thursday, January 1, 2008 in observance of New Year's Day.