



INTERNATIONAL SECURITIES EXCHANGE

## OPTIONS EXCHANGE

### Market Information Circular

<b>Circular number:</b>	2011-08	<b>Contact:</b>	James Sampson, VP Trading and Market Operations
<b>Date:</b>	February 23, 2011	<b>Telephone:</b>	877-473-9989

### **Subject: ISE Market Maker Quote Match Timer**

Currently the ISE's market maker "quote match timer," the functionality that delays executions when ISE market maker quotes interact with other ISE market maker quotes, is set to 800ms. Beginning Friday, February 25, 2011, the timer will be reduced to 200ms.

If you have any questions regarding our implementation of the market maker quote match timer reduction, please contact ISE Market Operations at 877-473-9989 or email [helpdesk@ise.com](mailto:helpdesk@ise.com).