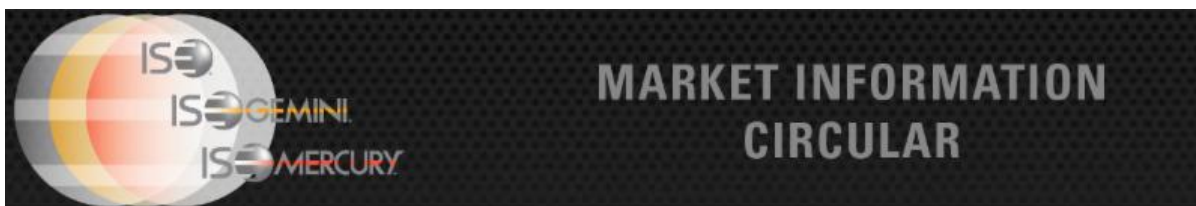


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Circular number:	2017-10	Contact:	Katrina Lukacs - Head of Market Operations
Date:	February 22, 2017	Telephone:	877-473-9989

Subject: [Correction] Decommission of Tick-Worse functionality on Nasdaq Gemini

Nasdaq Gemini decommissioned the use of Tick-Worse functionality for quotes on February 21, 2017. Tick-Worse decommissioning for ISE & ISE Mercury will be communicated at a future date.

Currently, when a quote is traded out, it can be automatically reinstated into the book at a worse price. This is an optional feature. Members may choose to set Tick-Worse parameters using the MM Parameters Definition Request message, specifying how many price ticks back, and for what size, the quote is to be reinstated.

On or before February 21, 2017, market makers that currently have their Tick-Worse parameters set, are required to reset their Tick-Worse Parameters to Zero, effectively discontinuing the use of Tick-Worse functionality. Members that currently do not set their Tick-Worse parameters have no additional changes to make.

Contact Information

Please contact Market Operations at 1-877-473-9989 or helpdesk@ise.com with any questions.

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