



International Securities Exchange

Market Information Circular

Circular number: 2011-20

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The purpose of this Market Information Circular (MIC) is to announce Phase 8 and the migration of fifty (50) symbols to the ISE's new Optimise trading system from its current system. This phase marks the introduction of the ISE First Market.

Subject: Options – Optimise Phase 8 Migration, Introduction of the First Market



ISE's New Trading System

Optimise Trading System

Effective for Tuesday May 24, 2011, the ISE will migrate fifty (50) First Market symbols from its current trading system to the Optimise trading system. The 50 symbols* are provided in the link below.

<http://www.ise.com/assets/documents/OptionsExchange/misc/Optimise%20Migration.xls>

All GTC orders associated with these symbols will be deleted after the close on Monday, May 23. Members must re-enter their orders in the new system prior to the open of trading on Tuesday, May 24.

**Please note this list is subject to change due to corporate actions.*

All market makers, all EAM DTI and all FIX users who have passed conformance testing of the new system may trade these symbols. All PrecISE users may also trade these symbols. If you still need to test the new system, please contact Technology Member Services at tms@ise.com.

For more information about Optimise visit our Member Site at the following link:

<https://members.ise.com/ISE/ROOT-HOME/LoginPage.aspx>.

In addition you may contact the ISE Optimise Helpdesk at optimisehelpdesk@ise.com or 800-913-9517. You can also contact Jodi Burns at the number above or via email at jburns@ise.com.