



Notice, Pursuant to Exchange By-law 18-2, of Disciplinary Action Against Market Street Securities, Inc., Member Organization

To: Members, Member Organizations, Participants and Participant Organizations
From: Mark Schepps, Chief Enforcement Counsel, NASDAQ OMX PHLXSM
DATE: May 19, 2009

NASDAQ OMX PHLX No. 09-09 Enforcement No. 2009-09

On May 12, 2009, the Business Conduct Committee (the "Committee") issued a disciplinary decision against Market Street Securities, Inc. ("Market Street"), a member organization of the Exchange. In response to a Statement of Charges issued in this action, Market Street submitted an Offer of Settlement, Stipulation of Facts and Consent to Sanctions ("Offer"). Solely to settle this proceeding, and without either admitting or denying the charges, Market Street consented to findings that it violated Exchange Rule 1082 by failing to execute incoming orders for various option series at the disseminated price in an amount up to the disseminated size. Market Street's Offer was accepted by the Committee and was the basis of its Decision.

The Committee found that Market Street violated Exchange Rule 1082, concurred in the sanctions consented to by it, and ordered the imposition of the following sanctions: (i) a censure and (ii) a fine of \$15,000.

For more information, contact:

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