



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 073-2001) August 16, 2001

Innovative Software Technologies Inc. (ISOF or INIV)

On July 2, 2001, the company (ISOF) announced a 3 for 1 stock split effective August 10, 2001. Upon review, the Nasdaq Stock Market, Inc. (Nasdaq) announced that the split would be paid on August 10, 2001 to holders of record July 31, 2001 and an ex-date of August 13, 2001 was established. Pursuant to the ex-date, the split was effected on the OTC Bulletin Board (OTCBB) on August 13, 2001.

Nasdaq was subsequently advised that the 3 for 1 forward split was payable upon surrender of existing ISOF certificates and that the company would not be making a mailing on August 10, 2001.

In order to properly reflect this status on the OTCBB, the company obtained a new CUSIP number (45768A302) to evidence the new post-split shares. To clearly indicate the new post-split shares, the symbol will be changed from ISOF to INIV on the OTCBB on August 17, 2001 and the description will be amended to include "new".

Members are advised that there is only one split for ISOF (45768A203). Trades executed on or after August 10, 2001 represent post-split shares and deliveries in settlement of such contracts should be evidenced by post-split shares (CUSIP 45768A302) even though the transaction might have been compared and settled under the old pre-split CUSIP number of 45768A203.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director