



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 047-2003) March 13, 2003

Aetna Industries, Inc. – 11 7/8% Senior Notes due October 1, 2006

The above company filed a petition under Chapter XI of the Federal Bankruptcy Code February 11, 2002 at which time the note should have been dealt in "flat". The company's Amended Plan of Liquidation (Plan) was confirmed on January 16, 2003, and became effective on February 25, 2003.

Pursuant to the Plan, the above company has made an initial payment of principal (\$149.467772) and interest (\$15.728774) on March 7, 2003 to holders of record on January 23, 2003. The distribution will quoted "ex" on March 14, 2003 with due-bills redeemable on March 18, 2003.

Members are advised that effective March 14, 2003, trades executed in the notes should be on a "**reduced principal basis**" of \$850.532228 in lieu of \$1,000 principal amount and "ex" the total payment of \$165.196546 per \$1,000 principal amount. Comparisons and/or confirmations should be marked to indicate the reduction in principal and the notes should continue to be dealt in "flat".

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director