



Information Circular: Credit Suisse Group ELEMENTS

To: Head Traders, Technical Contacts, Compliance Officers, Heads of ETF Trading, Structured Products Traders

From: William Slattery, Associate Vice President, NASDAQ Listing Qualifications Department

DATE: April 2, 2008

Index-Linked Notes

	Symbol	CUSIP
ELEMENTS MLCX Precious Metals ETN	PMY	22542D506
ELEMENTS Credit Suisse Global Warming ETN	GWO	22542D407

Information on the Notes

Credit Suisse Group (the "Issuer") has issued ELEMENTS Exchange-Traded Notes ("ELEMENTS" or "Notes"), one linked to the MLCX Precious Metals Plus Index – Total Return (the "Metals Index") and one linked to the Credit Suisse Global Warming Index, Exchange Series (the "Global Index"). The Metals Index and the Global Index are referred to in this circular collectively as "Index." The Notes were priced at \$10 each and mature on April 10, 2023.

The ELEMENTS are a series of debt securities of the Issuer that provide for a cash payment at maturity or upon earlier repurchase at the holder's option, based on the performance of the Index subject to the adjustments described below. The original issue price of each Note will be \$10. The Notes will not have a minimum principal amount that will be repaid and, accordingly, payment on the Notes prior to or at maturity may be less than the original issue price of the Notes. In fact, the value of the Index must increase for the investor to receive at least the \$10 principal amount per Note at maturity or upon repurchase. If the value of the Index decreases or does not increase sufficiently to offset the investor fee (described below), the investor will receive less, and possibly significantly less, than the \$10 principal amount per Note. In addition, holders of the Notes will not receive any interest payments from the securities. The ELEMENTS are not callable.

Holders will receive a cash payment at maturity equal to the initial issue price of the Notes times the index factor on the Final Valuation Date (as defined below) times the fee factor on the Final Valuation Date. The "index factor" on any given day will be equal to the closing value of the Index on that day divided by the initial index level. The "initial index level" is the closing value of the Index on the date of issuance of the Notes and the "final index level" is the closing value of the Index on the Final Valuation Date. The investor fee will be equal to 0.75% per year times the principal amount of holders' Securities times the index factor, calculated on a daily basis in the following manner: The fee factor on the date of issuance will equal zero. On each subsequent calendar day until maturity or early repurchase, the investor fee will increase by an amount equal to 0.75% times the principal amount of holders' Notes times the index factor on that day (or, if such day is not a trading day, the index factor on the immediately preceding trading day) divided by 365.

Prior to maturity, holders may, subject to certain restrictions, choose to offer their Notes for repurchase by the Issuer on any repurchase date during the term of the Securities. An offer of at least \$2,500,000 principal amount of ELEMENTS to the Issuer is required for repurchase on any repurchase date. On the repurchase date, the Issuer will repurchase the holder's ELEMENTS and deliver a cash payment in an amount equal to the weekly repurchase value, which is the principal amount of the holder's ELEMENTS times the index factor times the fee factor.

A repurchase date is the 3rd business day following a valuation date. A valuation date is each trading day from April 10, 2008 to April 3, 2023 inclusive, unless the calculation agent determines that a market disruption event exists.

It is expected that the market value of the Notes will depend substantially on the value of the Index and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of the Issuer.

Trading in the Notes on NASDAQ is on a UTP basis and is subject to [NASDAQ equity trading rules](#). The Notes will trade from 7:00 a.m. until 8:00 p.m. Eastern Time. Additional risks may exist with respect to trading the Notes during Nasdaq's Pre-Market and Post-Market sessions, when the Index's value may not be disseminated.

Trading of the Notes on NASDAQ is subject to the provisions of [NASDAQ Rule 2310](#). Members recommending transactions in the Notes to customers should make a determination that the recommendation is suitable for the customer. In addition, members must possess sufficient information to satisfy the "know your customer" obligation that is embedded in the NASDAQ Conduct Rules.

Members also should review [NASD Notice to Members 03-71](#) for guidance on trading these products. The Notice reminds members of their obligations to: (1) conduct adequate due diligence to understand the features of the product; (2) perform a reasonable-basis suitability analysis; (3) perform customer-specific suitability analysis in connection with any recommended transactions; (4) provide a balanced disclosure of both the risks and rewards associated with the particular product, especially when selling to retail investors; (5) implement appropriate internal controls; and (6) train registered persons regarding the features, risk and suitability of these products.

This Information Circular is not a statutory prospectus. NASDAQ members should consult the registration statement or prospectus for the Notes for additional information.

Inquiries regarding this Information Circular should be directed to:

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- [NASDAQ Market Sales](#) at 800.846.0477