

NASDAQ to Include All Securities in Opening and Closing Crosses on Monday, November 5, 2007



Please Route To: Head Traders; Technical Contacts; Compliance Officers; NASDAQ Vendor Technical Contacts; Buy-Side Contacts

What you need to know:

- NASDAQ will complete the roll-out of adding non-NASDAQ listed securities into the NASDAQ Opening and Closing Crosses with approximately 5,000 additional securities on **Monday, November 5, 2007**.
- NASDAQ continues to offer testing in the NASDAQ Testing Facility (NTF) and in production with test stock **ZVV**. Additionally, NASDAQ will hold a User Acceptance Test (UAT) in advance of the roll-out, on November 4, 2007.

Who you should contact: [NASDAQ Market Sales](#) at 800.846.0477

What is the next roll-out phase for non-NASDAQ listed stocks in the NASDAQ Opening and Closing Crosses?

As previously announced in [Head Trader Alert #2007-095](#) and in [Head Trader Alert #2007-203](#), NASDAQ[®] rolled out [37 non-NASDAQ listed securities](#) in the NASDAQ Opening and Closing Crosses. On Monday, November 5, 2007, NASDAQ will complete this roll-out by adding approximately 5,000 additional securities into the NASDAQ Opening and Closing Crosses.

Is NASDAQ still offering testing?

Yes, firms can test in the following ways:

- NASDAQ is currently offering testing in the [NTF](#).
- Firms can use test stock **ZVV** in production. Please note: ZVV works in production only in NASDAQ's production system and information is only disseminated on NASDAQ data feeds*.
- NASDAQ will hold a UAT on Sunday, November 4, 2007. Details to follow.

What will NASDAQ charge?

The current fee schedule for Opening and Closing Crosses in NASDAQ-listed stocks applies to activity in the Opening and Closing Crosses in non-NASDAQ listed stocks, including the cap on monthly fees for executions that occur in the Opening Cross. If a firm currently hits the monthly fee cap for the Opening Cross, no additional charges will apply for executions in non-NASDAQ listed stocks. Refer to [NASDAQ's pricing page](#) on the NASDAQ Trader[®] website for complete pricing information.

Where can I get additional information?

- Refer to [Head Trader Alert #2007-095](#), [Head Trader Alert #2007-122](#), [Head Trader Alert #2007-145](#) and [Head Trader Alert #2007-203](#).
- Refer to the [Opening and Closing Crosses page](#) on the NASDAQ Trader website.
- Contact [NASDAQ Market Sales](#) at 800.846.0477.

* SIAC does not support data dissemination of ZVV.

NASDAQ is the largest U.S. electronic equities exchange. With approximately 3,100 companies, it lists more companies and, on average, trades more shares per day than any other U.S. electronic market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks as well as a leading liquidity pool for trading NYSE-listed stocks. For more information about NASDAQ, visit the NASDAQ Trader website at www.NASDAQTrader.com.