

Change in OATS Requirements for NASDAQ-only Firms



Please Route To: Head Traders; Technical Contacts, Compliance Officers

What you need to know:

- Effective immediately, NASDAQ-only firms that are not members of NASD and do not have non broker-dealer customers will be allowed to record OATS data, retain it and provide it on request.
- These firms will not be required to submit OATS data to NASD on a daily basis.
- Firms that are members of both NASDAQ and NASD **MUST** continue to submit OATS data in the same way that they currently do.

Who you should contact: [NASDAQ Market Sales](#) at 800.846.0477

What is the new rule?

The Securities and Exchanges Commission (SEC) has [approved](#) a new rule, effective immediately, to allow certain firms to record OATS data, retain it and provide it on request. These firms will no longer be required to submit OATS data to NASD on a daily basis as all other NASD and current NASDAQ®-only members must do.

Who does this new rule apply to?

This new rule only applies to firms that are NASDAQ-only members, are not members of NASD and do not have non broker-dealer customers. Any firms that are members of both NASDAQ and NASD **MUST** continue to submit OATS data in the same way they do today.

Where can I get additional information?

- [Rule filing SR-NASDAQ 2007-037 and Amendments 1 and 2](#)
 - NASD OATS [website](#)
 - NASD OATS Helpdesk at 800.321.NASD
 - [NASDAQ Market Sales](#) at 800.846.0477
-

NASDAQ is the largest U.S. electronic equities exchange. With approximately 3,200 companies, it lists more companies and, on average, trades more shares per day than any other U.S. electronic market. It is home to companies that are leaders across all areas of business including technology, retail, communications, financial services, transportation, media and biotechnology. NASDAQ is the primary market for trading NASDAQ-listed stocks as well as a leading liquidity pool for trading NYSE-listed stocks. For more information about NASDAQ, visit the NASDAQ Trader website at www.NASDAQTrader.com.