

NASDAQ to Discontinue Regulation SHO Pilot List on Thursday, October 4, 2007



Please Route To: Head Traders; Technical Contacts; Compliance Officers

What you need to know:

- As announced in [Regulatory Alert #2007-067](#), The Securities and Exchange Commission (SEC) [has eliminated Rule 10a-1](#) as well as any short sale price test of any self-regulatory organization (SRO), e.g., the NASDAQ Rule 3350 "bid" test.
- To assist firms with compliance, NASDAQ added all NASDAQ-listed securities to the [Regulation SHO Pilot List](#) and maintained the list on line.
- To further accommodate firms, NASDAQ, will continue to maintain the list for the Reg SHO price test until **October 4, 2007**.

Who you should contact: [NASDAQ Market Sales](#) at 800.846.0477

What is changing?

As announced in [Regulatory Alert #2007-067](#), The SEC [eliminated the Rule 10a-1 price test](#) (the "Tick" test) as well as any short sale price test of any self-regulatory organization (SRO), e.g., the NASDAQ Rule 3350 "bid" test.

To assist firms with compliance, NASDAQ® added all NASDAQ-listed securities to the [Regulation SHO Pilot List](#) and maintained the list online.

To further accommodate firms, NASDAQ will continue to maintain the list for the Reg SHO price test until **October 4, 2007**, at which time, the list will no longer be posted or updated on NASDAQTrader.com.

Where can I get additional information?

- Visit the [Regulation SHO page](#) on the NASDAQ Trader® website.
- [NASDAQ Market Sales](#) at 800.846.0477

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