Numeric Footnote Code Processing Rules for July 27, 2009 Release

Reporting Scenarios – Mutual Funds:

General processing rules:

- Pricing agents are only allowed to report one numeric footnote code per fund.[1] For mutual funds, the codes are as follows:

Code	When to use
1	Fund NAV is between $1000 and $1999.99.
2	Fund NAV is between $2000 and $2999.99.
3	Fund NAV is between $3000 and $3999.99.
4	Fund NAV is between $4000 and $4999.99.
5	Fund NAV is between $5000 and $5999.99.
<none>	Fund NAV is equal to or less than $999.99.

- Pricing agents may use the same footnote code for NAVs and market/offer prices provided that the fund prices fall into the same price band.
- Pricing agents should only report the NAV if the NAV and market/offer price fall into different price bands.
- Pricing agents should contact NASDAQ OMX Global Data Products if the Fund NAV exceeds $6000.00.

Reporting scenarios:

	Actual Values		How To Report To MFQS		
	NAV	Market / Offer Price	Footnote Code	NAV	Market / Offer Price
Open End MF #1	325.00	325.00	<none>	325.00	325.00
Open End MF #2	1025.00	1025.00	1	025.00	025.00
Open End MF #3	1050.00	1051.00	1	050.00	051.00
Closed End MF #4	1005.00	999.99	1	005.00	NA
Open End MF #5	1999.99	2001.00	1	999.99	NA
Open End MF #6	999.25	1000.01	<none>	999.25	NA

---

[1] If a firm enters more than one numeric footnote code, it will receive a reject message from NASDAQ OMX with the code 128 (duplicate footnotes).

Reporting Scenarios – Money Market Funds (MMF):

General processing rules:

- Pricing agents are only allowed to report one numeric footnote code per fund. For money market funds, there is only one supported value.

Code	When to use
0 (zero)	Yield is negative.
<none>	Yield is zero or is positive.

- Pricing agents should report the values without a footnote code if both the Seven Day Yield and Effective Annualized Yield values are positive or zero.
- Pricing agents may report the Seven Day Yield and Effective Annualized Yield values with a zero footnote code if:
  - Both Seven Day Yield and Effective Annualized Yield are negative.
  - Seven Day Yield is negative, Effective Annualized Yield is zero.
  - Seven Day Yield is zero, Effective Annualized Yield is negative.
- Pricing agents should report only the Seven Day Yield with a footnote code of zero and the Effective Annualized Yield as "NA" if the Seven Day Yield is negative but the Effective Annualized Yield is positive.
- Pricing agents should report only the Seven Day Yield with no footnote code and the Effective Annualized Yield as "NA" if the Seven Day Yield is positive but the Effective Annualized Yield is negative.

Reporting Scenarios:

	Actual Values		How To Report To MFQS		
	Seven Day Yield	Effective Annualized Yield	Footnote Code	Seven Day Yield	Effective Annualized Yield
MMF #1	0.01%	0.02%	<none>	0.01	0.02
MMF #2	-0.02%	-0.03%	0	0.02	0.03
MMF #3	-0.01%	0.00%	0	0.01	0.00
MMF #4	0.00%	-0.01%	0	0.00	0.01
MMF #5	-0.01%	+0.01%	0	0.01	NA
MMF #6	+0.01%	-0.01%	<none>	0.01	NA