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The purpose of this Market Information Circular (MIC) is to inform members of trading restrictions in certain options series.

Subject: Options – Closing Only Transaction

Effective September 23, 2011, the ISE will accept only closing orders in all S&P Small Cap 600 Index (SML) series. The ISE intends to delist SML after all series expire. In addition, the ISE will not generate any additional SML series as we begin to wind down the symbol.

A list of all series in a closing only state is available on the ISE website at the below link.

http://www.ise.com/assets/files/products/restricted_series/Closing%20Only%20Series.xls

Please call me with any questions.