

OPTIONS EXCHANGE			
Regulatory Information Circular			
<b>Circular number:</b>	2008-31	<b>Contact:</b>	Russ Davidson, Head of Market Surveillance
<b>Date:</b>	June 17, 2008	<b>Telephone:</b>	(646) 805-1857

## Subject: Bid/Ask Differentials in Certain High Priced Securities

ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names:

Apple Inc. (AAPL)  
 Baidu.Com Inc. (BIDU)  
 Blackrock Inc. (BLK)  
 CF Industries Holdings (CF)  
 CME Group Inc. (CME)  
 CNOOC Limited (CEO)  
 Deckers Outdoor Corp (DECK)  
 First Solar Inc. (FSLR)  
 Fluor Corp - New (FLR)  
 Goldman Sachs Group, Inc. (GS)  
 Google Inc. (GOOG)  
 InterContinental Exchange (ICE)  
 Intuitive Surgical Inc. (ISRG)  
 Ishares FTSE/Xinhua China 25 (FXI)  
 Ishares S&P Latin America 40 (ILF)  
 MasterCard Inc. (MA)  
 Patriot Coal Corp (PCX)  
 Petrochina Co. Ltd. (PTR)  
 Potash Corp Sask Inc. (POT)  
 Rio Tinto PLC (RTP)  
 United States Steel Corp (X)

This relief is granted beginning on June 23, 2008 through the September 2008 Expiration Cycle.