

**MEMORANDUM**

**TO:** Philadelphia Board of Trade Members and Member Organizations

**FROM:** Legal Department

**DATE:** October 4, 2006

**RE:** SR-PBOT-2006-05: Amendment to PBOT Rule 363, Clearing Corporation Rules

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On October 3, 2006 the Philadelphia Board of Trade filed with the Commodity Futures Trading Commission SR-PBOT-2006-05, a proposed rule change amending Exchange Rule 363, *Clearing Corporation Rules*. The amendments are intended to expand the coverage of the rule include to futures on options and commodity options, which the Exchange may determine list in the future.

The amendments to Rule 363 will be effective October 6, 2006.

Please contact Carla Behnfeldt, Director and Counsel, at (215) 496-5208 with any questions regarding this filing.

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*Rule 363.  
Clearing Corporation Rules*

*The rights and obligations of purchasers and sellers of futures, options thereon and commodity options cleared by the Clearing Corporation, including but not limited to rights and obligations in respect of clearing and settlement, variation payments and performance at maturity, and in the case of futures options and commodity options upon exercise thereof, shall be as set forth in the By-Laws and Rules of the Clearing Corporation.*