

**MEMORANDUM**

**TO:** Philadelphia Board of Trade Members and Member Organizations  
**FROM:** Legal Department  
**DATE:** October 12, 2006  
**RE:** SR-PBOT-2006-08: Fee Schedule Changes

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On October 12, 2006 the Philadelphia Board of Trade filed with the Commodity Futures Trading Commission SR-PBOT-2006-08, amendments to the PBOT's fee schedule, attached. The amendments are effective immediately.

Questions regarding the amended fee schedule should be directed to Walt Smith, Vice President & General Manager, at (215) 496-5532.

Additions underlined; deletions bracketed and struck through

## Fee Schedule

### TRANSACTION CHARGES

- A. LIBOR based-products
  - a. Customer: \$1.50 per contract side
  - b. Firm: \$0.50 per contract side
  - c. Market Maker: \$0.20 per contract side

### MEMBERSHIP-RELATED FEES

- A. Application[~~,-Initiation~~] and Seat Transfer Fees:
  - a. Application Fee: [~~\$500.00~~] \$350.00
  - b. Seat Transfer Fee: \$250.00<sup>1</sup>
- B. Seat Lease
  - a. \$100.00 per month
- C. Membership dues: \$500 per month per membership<sup>2</sup>
  - a. A credit of \$1 per contract side traded will be applied against the total membership dues paid in a calendar year, but not to exceed the total membership dues paid in a calendar year
  - b. PBOT members or member organizations that are also clearing members of the Options Clearing Corporation are exempt

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<sup>1</sup> This fee is waived until January 1, 2007

<sup>2</sup> Membership dues will become effective on November 1, 2006