PBOT CIRCULAR No. 0029-06

MEMORANDUM

TO: Members of the Philadelphia Board of Trade

FROM: Office of the Secretary

DATE: December 29, 2006

RE: Trading Closure – Tuesday, January 2, 2007

Please be advised that pursuant to a resolution of the Executive Committee of the Board of Directors, the Philadelphia Board of Trade, Inc. ("PBOT"), will be closed on Tuesday, January 2, 2007 in observance of the National Day of Mourning for former President Gerald R. Ford. Today, December 29, 2006, trading will cease at its normal time.

Any questions respecting this closure of trading on Tuesday, January 2, 2007 may be directed to the Office of the Secretary at (215) 496-6446. Trading will resume at normal hours on Wednesday, January 3, 2007.