

PBOT Circular No. 25-07 (I)

MEMORANDUM

TO: PBOT Members and Member Organizations
FROM: Office of the Secretary
RE: PBOT Executive Committee Meeting of August 6, 2007
DATE: August 7, 2007

The Executive Committee of the Philadelphia Board of Trade, Inc. (“PBOT”) convened on Monday, August 6, 2007 and, pursuant to its delegated authority from the Board of Directors under By-Law Article V, Section 5, took the following actions:

- Approved the draft minutes of the PBOT Executive Committee meeting of June 18, 2007.
- Authorized and approved staff to file a Notice to Members which implements various margin levels for World Currency Futures on the Canadian Dollar, Australian Dollar, Japanese Yen and Swiss Franc.