

**MEMORANDUM**

**TO:** PBOT Members and Member Organizations

**FROM:** Office of the Secretary

**RE:** PBOT Board of Directors Meeting of September 17, 2007

**DATE:** September 19, 2007

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The Board of the Philadelphia Board of Trade (“PBOT”) convened on Monday, September 17, 2007, and took the following actions:

- Approved the minutes of the regular meeting of August 20, 2007.
- Approved the appointment of Joseph Cusick as Chief Regulatory Officer of PBOT.
- Approved and authorized staff to file amendments to the PBOT By-Laws and Rules to conform PBOT’s Rules, By-Laws, Certificate of Incorporation and initial offering of PBOT Memberships circular dated August 1, 1984.
- Approved and authorized staff to file to delist the DAILY EXPIRY™ 3-Month US Dollar BBA LIBOR™ Futures contracts effective September 21, 2007, and delete the rules pertaining to these futures.