

MEMORANDUM

TO: Philadelphia Board of Trade Members and Member Organizations

FROM: Legal Department

DATE: September 19, 2007

RE: SR-PBOT-2007-20: Delisting of Daily ExpiryTM US Dollar 3-Month BBA
LIBORTM Futures Contracts

The Philadelphia Board of Trade (“PBOT”) has filed with the Commodity Futures Trading Commission SR-PBOT-2007-20, pursuant to which PBOT will delist the Daily ExpiryTM US Dollar 3-Month BBA LIBORTM Futures Contracts effective at the close of trading on Friday, September 21, 2007.

Questions regarding the delisting of the Daily ExpiryTM US Dollar 3-Month BBA LIBORTM Futures Contracts may be directed to Walt Smith, Vice President, at (215) 496-5532.