



PBOT CIRCULAR NO. 0038-07-I
PHLX MEMO NO. 2771-07

MEMORANDUM

TO: All Members and Member Organizations of the Philadelphia Board of Trade and the Philadelphia Stock Exchange

FROM: Dan Carrigan, Vice President
Walt Smith, Vice President

DATE: November 13, 2007

SUBJECT: Solicitation for Market Maker Appointments in Index Futures

The Philadelphia Board of Trade (“PBOT”) is soliciting current and prospective Members or Member Organizations to act as Market Makers¹ in the below listed futures products²:

- ✓ PBOT [SOX](#) Index Futures (PHLX Semiconductor SectorSM)
- ✓ PBOT [OSX](#) Index Futures (PHLX Oil Service SectorSM)
- ✓ PBOT [XAU](#) Index Futures (PHLX Gold/Silver SectorSM)
- ✓ PBOT [HGX](#) Index Futures (PHLX Housing SectorSM)
- ✓ PBOT [SHX](#) Index Futures (PHLX Marine Shipping IndexSM)

PBOT anticipates offering the above-referenced futures products for trading on or before November 30, 2007.

Please feel free to address any questions regarding the above, connectivity or market maker appointments to Dan Carrigan at 215-496-5017 or Walt Smith at 215-496-5532. Questions concerning membership may be referred to Bob Kreszwick at 215-496-5109 or Walt Smith.

¹ For more information concerning market making on PBOT, please review PBOT Electronic Trading Rule E10, Market Makers

² All futures products will settle in US dollars