

Memorandum

To: All Members and Member Organizations of

The Philadelphia Board of Trade, Inc.

FROM: Walt Smith, Vice President and General Manager

DATE: June 20, 2008

SUBJECT: Market Maker Approval

Pursuant to PBOT Rule E10, Market Makers, the Philadelphia Board of Trade ("PBOT") member organization Timber Hill LLC ("Timber Hill"), has been approved to act as a market maker in the below listed futures products.

World Currency Futures ("WCF")¹ Start Date
Euro June 23, 2008

If you have any questions regarding the above approval or any other matters concerning PBOT, please feel free to contact Walt Smith at 215-496-5532 or Dan Carrigan at 215-496-5017.

¹ Settle in US dollars