



Memorandum

TO: All Members and Member Organizations of
The Philadelphia Board of Trade, Inc.

FROM: Daniel R. Carrigan
Senior Managing Director

DATE: September 22, 2008

SUBJECT: Market Maker Approval

Pursuant to PBOT Rule E10, Market Makers, the Philadelphia Board of Trade (“PBOT”) member organization Timber Hill LLC (“Timber Hill”), has been approved to act as a market maker in Euro and British Pound foreign currency futures contracts for a period of one year commencing on September 23, 2008.

If you have any questions regarding the above approval or any other matters concerning PBOT, please feel free to contact Dan Carrigan at 215-496-5017.