

MEMORANDUM

Subject: NASDAQ OMX Completes Investment in International Derivatives Clearing Group; IDCG Gains CFTC Approval to Clear Interest Rate Swap Futures

Date: Monday, December 22, 2008

What is The NASDAQ OMX Group's investment?

The NASDAQ OMX Group, Inc.SM announced today the completion of its 80% equity investment in the International Derivatives Clearing Group (IDCG). Effective today, IDCG will become an independently-operated subsidiary of NASDAQ OMXSM.

What has the CFTC approved?

Additionally, today the Commodity Futures Trading Commission (CFTC) granted IDCG approval to clear OTC Interest Rate Swap (IRS) Futures Contracts and other Fixed Income derivatives contracts.

With CFTC approval, IDCG plans to launch central counterparty clearing for IRS products. IDCG's subsidiary, International Derivatives Clearinghouse, LLC, will be the clearinghouse with U.S. regulatory oversight using NASDAQ OMX SECUR XT for clearing. The Philadelphia Board of Trade® (PBOT), a recently acquired subsidiary of NASDAQ OMX, will be serving as the designated contract market (DCM) for the Interest Rate Swap Futures Products using NASDAQ OMX Click XT technology for matching.

By partnering with IDCG we are creating a highly efficient market to trade, clear and settle U.S. Dollar Interest Rate Swap futures.

What is the timing of the launch?

IDCG plans to launch the platform in the near future.

Where can I get additional information?

For additional information regarding IDCG:

- Refer to NASDAQ OMX's [press release](#) on the IDCG Investment.
- Visit the [PBOT webpage](#).
- Visit the [IDCG website](#).

Who can I contact for additional information?

- Contact [NASDAQ Market Sales](#) at +1 800 846 0477.
- For information about PBOT, contact [Daniel Carrigan](#) at +1 215 496 5017.
- For information about IDCG, contact John Shay at +1 646 419 4561.