

# FOREX OPTIONS™

NASDAQ OMX®, the world's largest exchange company, broadens its diverse derivatives portfolio with the introduction of FOREX Options™. FOREX Options provide both retail and institutional traders with the opportunity to trade a foreign currency product with a spot market price convention. These options contracts will be available to trade on NASDAQ OMX PHLX<sup>SM</sup> (PHLX®), the exchange that pioneered and developed the trading of U.S. dollar-settled foreign currency options.

FOREX Options will be offered for trading on seven currencies:

- > Australian Dollar (Symbol: FXAD)
- > British Pound (Symbol: FXBP)
- > Canadian Dollar (Symbol: FXCD)
- > Euro (Symbol: FXEU)
- > Japanese Yen (Symbol: FXJY)
- > Swiss Franc (Symbol: FXSF)
- > New Zealand Dollar (Symbol: FXNZ)

FOREX Options are exercised European style, on the last trading day prior to expiration, but can always be bought or sold prior to expiration.



## Benefits of PHLX FOREX Options:

- > Access to a highly liquid market
- > Portfolio diversification
- > Retail-sized contracts
- > U.S. dollar-settled, rather than into underlying foreign currency

## Trading PHLX FOREX Options

Price convention is "Spot Style", i.e. Euro is 1.3291

Contract size is 10,000 Currency Units

Strike Price Convention: 1.32, 1.325, 1.33

Each minimum price increment is .01 = \$1.00

## Price Example:

Spot Market is	1.3291
March Euro Call	1.3000
Intrinsic Value is	.0291
Option Premium (Purchase Price) is	2.91
Call Premium is	\$291

## More Information

For more information on FOREX Index Options, visit our website at [www.nasdaqomxtrader.com/FOREX](http://www.nasdaqomxtrader.com/FOREX) or contact Option Listings at + 1 215 496 1266 or [OptionListings@nasdaqomx.com](mailto:OptionListings@nasdaqomx.com).