

New Billing System: Invoice Format Changes (US and Canada)

Nasdaq is transitioning to a new system. The new system implementation will occur in two phases: billing in April 2023 followed by usage reporting later this year.

Beginning with your April invoice, the following changes have been made:

- **For each billing location, you will now see “Location ID” and the “Location Name.”**

The “**Location ID**” is a unique identifier that is automatically generated by the new system and cannot be changed. Please refer to this number if you are contacting Nasdaq with a question about your invoice. This number will also be used for changes to detailed usage reporting. More details regarding the Location ID and detailed reporting changes will be communicated separately.

The “**Location Name**” is an identifier that can be used to differentiate between various locations. On the April invoice, the name of your organization is used to populate this identifier. **This name can be changed to whatever you would like, including any customized name you had previously used on your invoice including a report title.** Please contact DataOps@nasdaq.com for assistance.

- **Column Header Changes**

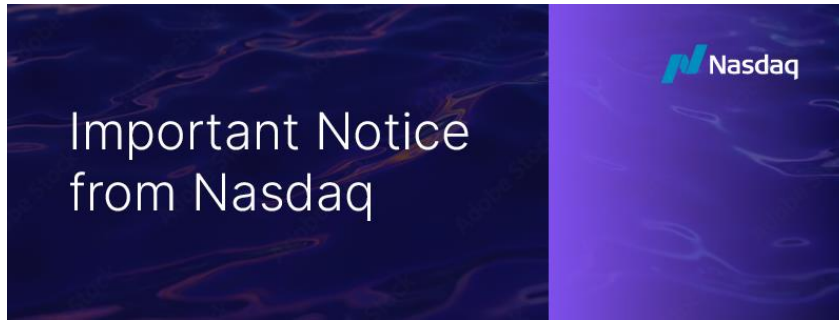
The “Report Title” column is eliminated and will no longer be on your invoice. Instead, Nasdaq has standardized the component names under the column called “Billable Item.” If you would like to retain data that was contained on a Report Title, please contact Data Operations who can add this data to the Location Name.

The “From Usage Report” column is eliminated.

These invoice improvements provide increased flexibility and a more streamlined approach to billing. It also provides clarity as to which fees you’ve designated for which billing locations and allows for further billing customization.

Please see Page Two for a screenshot of the changes to the invoices.

Questions? Please contact DataOps@nasdaq.com



US and Canada, Page 2

New invoice Format

In the screenshot below, the Location ID and Location Name have been added. If you have multiple locations on your current invoice, these locations will appear on your new invoice, each with a unique Location ID.

Location ID: Cannot be changed
Location Name: Changed upon request
Billable Items not Report Title

Invoice Date	Account Number	Invoice Number	Payment Terms	Amount Due
02/17/2023				USD

Location Address:
 New York, NY 10019
 United States of America

Location ID:
 Location Name:

Current Charges

Billable Item	Item no.	Quantity	Rate	Description	Subtotal	Tax	Total
Service Month: Jan-2023							
Nasdaq Dividend Income Index Family	1003076	3,300	\$1	Per Unit		\$0.00	\$3,300.00 USD

For reference, this is a sample of the old invoice format

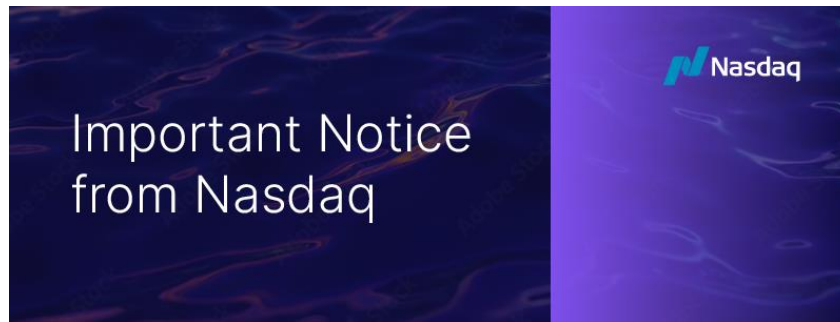
As referenced above, the "From Usage Report" will be removed. This field was utilized to show the last time a report was received or updated. This field is not necessary because the same details are available in the Usage Reporting portal NORA.

Location Address:
 New York, NY 10019
 United States of America

Note: If your invoice previously included additional information in the address field, it can be added to the new invoice. Contact DataOps@nasdaq.com

Current Charges

From Usage Report	Report Title/ Billable Item	Report Title ID	Item no.	Quantity	Rate Description	Subtotal	Tax	Total
Service Month: Jan-2023								



New Billing System: Invoice Format Changes (Europe)

Nasdaq is transitioning to a new system. The new system implementation will occur in two phases: billing in April 2023 followed by usage reporting later this year.

Beginning with your April invoice, the “Specification” Column has changed:

- “Report Title” will no longer be used on your invoice. Instead, Nasdaq has standardized the item names under Specification.
- Previously, you may have had the same item number listed separately using a different report title. Moving forward, you will see the same item number with the same “item” name listed under Specification. The usage reporting quantities will differentiate each.

As the new system implementation continues, there will be further invoice updates to provide even further account transparency including increased flexibility as to how your account is organized while retaining the ability for you to customize. There will also be further clarity as to which fees you’ve designated to which billing locations.


Please see Page Two for a screenshot of the changes to the invoices.

Questions? Please contact DataOps@nasdaq.com



Europe, Page 2

New Invoice Format

INVOICE 

Customer: [Redacted] Account Number: [Redacted] Invoice Number: [Redacted]
 Invoice Date: [Redacted] Due Date: [Redacted]
 Terms of payment: 15 days
 Our ref: [Redacted] Your ref: [Redacted]

VAT Registration no: [Redacted]

If you are receiving this invoice via regular-mail, and want to convert to email only, please send your request to FITZKIMVICING@nasdaq.com and include the following information:
 a) billing account number(s) for which the request applies b) the email address to which you would like invoices sent (up to 3) c) your name and phone number
 Nasdaq has the capability to send its invoices as e-invoices. If you are able to receive e-invoices please send your customer number and e-invoice address to DL-Stamp@nasdaq.com

Service Month: 2022-12

Item No.	Specification	Qty	Unit Price	VAT%	VAT	Total EUR
907261	Nordic Equity & Fixed Income Snapshots Level 2 Non-Professional - Per Query	-1 908,00		0	0,00	
907260	Nordic Equity & Fixed Income Snapshots Level 1 Non-Professional - Per Active Subscriber	1 085,00		0	0,00	
907259	Nordic Snapshots Level 2	-76 681,00		0	0,00	
907249	Nordic Equity Level 2 External Professional Subscriber	7,00		0	0,00	
907249	Nordic Equity Level 2 External Professional Subscriber	201,00		0	0,00	

“Specification” column lists the item name, not a report title.

Same item number listed twice instead of using different Report Titles

For reference, this is a sample of the old invoice format:

Item No.	Specification	Qty	Unit Price	VAT%	VAT	Total EUR
920738	Nordic Hosted Delayed Recipient	0,00		0	0,00	
919923	Nordic Hosted Equity Lvl1&2 Business	0,00		0	0,00	
919922	Nordic Hosted Equity Lvl1&2 Private	0,00		0	0,00	
919918	Nordic Hosted Member Equity Lvl1&2 Business	0,00		0	0,00	
907261	-Lvl2 Snapshot/Member-Per Query	-1 908,00		0	0,00	
907260	Bank-Lvl1 Snapshot/Member-active subscriber	1 085,00		0	0,00	
907260	Bank-Lvl1 Snapshot/Member-active subscriber	496,00		0	0,00	

Same item number with different report title.