



Frequently Asked Questions

General

What is a Distributor?

A distributor is defined in data policy [here](#).

Where can I access Nasdaq's Market Data Policies?

All applicable policy details and documents are available [here](#).

Where are the price lists located?

Price lists can be found for each Nasdaq market at the following links:

- [Price List - U.S.](#)
- [Price List - Europe](#)
- [Price List - Canada](#)

Please contact your [Nasdaq Sales Representative](#) for additional details.

Agreements and Forms

What documents are required to become a *new* Distributor of Nasdaq market data?

The following documents are required for each new Distributor:

Nasdaq US:

- [Nasdaq Global Data Agreement](#)
- [Nasdaq Data feed Approval Request](#)
- [Nasdaq System Application](#) (Required for US exchange products only)

Nasdaq European:

- [Nasdaq Global Data Agreement](#)
- [Nasdaq Data feed Approval Request](#)
- [Nasdaq System Application](#)

Nasdaq Canada:

- [Nasdaq Canada Data Agreement](#)
- [Nasdaq Canada Non-Display Data Declaration Form](#)
- [Nasdaq Data feed Approval Request](#)
- [Nasdaq System Application](#)

What documents are required for *current* Nasdaq Distributors to request additional market data?

Current Distributors with an active agreement with Nasdaq may be required to submit the appropriate request form:

- [Nasdaq Data feed Approval Request](#)
- [Nasdaq Global Index Watch Request](#)
- [Nasdaq System Application](#) - Nasdaq may require a separate Nasdaq System Application for each entitlement system that controls market data for US exchange, European and Canadian products

What documents are required for Nasdaq Distributors to cancel market data?

Distributors requesting to cancel market data are required to submit the appropriate form per the [Data Operations Cancellation Policy](#):

- [Market Data Cancellation Request](#)

A complete list of agreements and forms are available on [Nasdaq Trader](#). Please consult your [Nasdaq Sales Representative](#) for additional information.

Reporting/Online Services

What are Nasdaq's reporting obligations?

Nasdaq may require that all Distributors of Nasdaq Information submit usage reports on a monthly or quad-monthly basis, depending on the size and scope of the firm. The usage reports must list the total number of Subscribers and Data Feed Recipients with the potential to access Nasdaq data during the reporting period, unless the Distributor is able to technically track actual usage for each Subscriber. Unless otherwise noted, a reporting/service month begins on the first day of a calendar month and ends on the last day of the same calendar month. Please refer to the [Reporting Policy](#) for more details.

Where are usage reports submitted?

Usage is submitted online using the [Nasdaq Reporting Application \(NORA\)](#). Please see [Detailed Reporting Instructions](#) and [Nasdaq Product Codes](#) for additional information.

Is there a site to view downstream data feed recipients?

Distributors can view downstream data feed recipients through the [Online Data Feed Status](#) page. To request a user ID and password, please contact Subscriber Services at subscriber@nasdaq.com.

Where can I find invoices and account balances for my firm?

Invoice and account balance information is available at [Electronic Invoice Presentment \(EIP\)](#). A link to register is available on the site.

Mergers, Acquisitions and Name Changes

Where can I find information about business name changes, mergers or acquisitions?

Please review [Instructions for Mergers, Acquisitions and Name Changes](#) for more information.

Payment and Invoicing

When are invoices sent and payments due?

Refer to [Payment and Invoicing Policy](#) for more information on the current policy.

Where do I find payment and banking information?

Payment and banking details are available on your invoice. Contact NDQBilling@nasdaq.com for US/Canada/Asia invoices and FIDKInvoicing@nasdaq.com for European invoices for additional information.

Data News Subscriptions

What is a Data News Subscription?

When necessary, Nasdaq will issue a 'Data News' alert to notify customers of changes or updates. We recommend customers sign-up to receive these alerts.

Is a subscription available for News and Alerts?

Customers can sign up on [U.S. and Canada Data News Item Subscription](#) or [European Subscriptions Service](#) to receive email news delivery across various Nasdaq markets.

Where can I find the latest data news items?

The latest data news items can be accessed at [Market Data News](#) or [European Market Data News](#).

Contact Information

REGION	SALES	BILLING	OPERATIONS
US/Canada	+1 (301) 978-5307 DataSales@nasdaq.com	+1 (800) 955-3898 NDQBilling@nasdaq.com	+1 (301) 978-5307 DataOps@nasdaq.com
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