

NFN Test Fund Application

This application should be used by NFN pricing agents looking to obtain a NFN ticker symbol for testing only. For production instruments, firms should use the standard MFQS application forms posted on the [Nasdaq Fund Network Trader page](#).

Fields in red are required. Completed form should be send via email to [NFN Operations](#) for processing. Nasdaq reserves the right to limit the number of test funds assigned to a firm.

Section 1 – Contact Information

Date of Request	
Firm Name	
Contact Name	
Contact Information	Phone: Email:

Section 2 – Basic Instrument Set Up

Issuer Name	Nasdaq Test Funds	
Instrument Name		
CUSIP	000000000	
Pricing Agent	Firm Name:	
	MPID:	
Symbol Requestedⁱ		
System Effective Dateⁱⁱ		
Instrument Type / Instrument Code (Select one)	Mutual Fund	
	<input type="checkbox"/> Mutual Fund – Open End	<input type="checkbox"/> Mutual Fund – Closed End
	<input type="checkbox"/> Mutual Fund – Interval Fund	<input type="checkbox"/> Mutual Fund – Tender Offer Fund
	Money Market Fund (MMF)	
	<input type="checkbox"/> MMF – Government Securities	<input type="checkbox"/> MMF – Tax Exempt Securities
	<input type="checkbox"/> MMF – General Purpose	
	Unit Investment Trust (UIT)	
	<input type="checkbox"/> UIT – Equity	<input type="checkbox"/> UIT – Debt
	Annuity	
	<input type="checkbox"/> Annuity - Variable	<input type="checkbox"/> Annuity - Equity Indexed
	Alternative Investment Product (AIP)	
	<input type="checkbox"/> AIP - Non-Traded Real Estate	<input type="checkbox"/> AIP - Commodity Pool Fund
	<input type="checkbox"/> Investment Trust (REIT)	
	<input type="checkbox"/> AIP - Managed Future Fund	<input type="checkbox"/> AIP - Fund of Hedge Funds
	<input type="checkbox"/> AIP - Private Equity Offering	<input type="checkbox"/> AIP - Registered / Non-Traditional Hedge Funds

	Structured Product / Structured Note (SP) <input type="checkbox"/> SP - Index: Buffer/Barrier Enhanced Upside <input type="checkbox"/> SP - Index: Autocall <input type="checkbox"/> SP - Rates <input type="checkbox"/> SP - Other <input type="checkbox"/> SP - Commodity / FX <input type="checkbox"/> SP - Index: Principal Protected <input type="checkbox"/> SP - Single Stock
	NextShares (EM) <input type="checkbox"/> NextShares
	Collective Investment Trust (CIT) <input type="checkbox"/> Collective Investment Trust
	Managed Account (MA) <input type="checkbox"/> Separately Managed Accounts <input type="checkbox"/> Unified Managed Accounts
	Separate Account (SA) <input type="checkbox"/> Separate Account
	Hedge Fund (HF) <input type="checkbox"/> Hedge Fund
Instrument Registration (Regulatory Oversight Agency)	<input type="checkbox"/> Securities & Exchange Commission (SEC) (Default) <input type="checkbox"/> U.S. Commodity Futures Trading Commission (CFTC) <input type="checkbox"/> Not Registered with U.S. Regulatory Agency <input type="checkbox"/> Municipal Securities Rulemaking Board (MSRB) <input type="checkbox"/> SEC Registration Exemption
Exchange Information (Closed End Funds and other listed instruments)	Listing Exchange Name:
	Listing Exchange Symbol:

Section 3 – Pricing / Distribution Information (Required for UITs; Optional for other types)

Pricing Frequency	<input type="checkbox"/> Daily (Default) <input type="checkbox"/> Weekly	<input type="checkbox"/> Monthly <input type="checkbox"/> Other (Specify: _____)
Deposit Date (UITs and other limited life instruments)		
Termination Date (UITs and other limited life instruments)		
Distribution Type	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest <input type="checkbox"/> Wrap	<input type="checkbox"/> Reinvest Cash <input type="checkbox"/> Reinvest Wrap
Distribution Frequency	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	<input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually

Notes to NFN Operations

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Field Level Information

ⁱ **Symbol:** Nasdaq assigns 5 to 6 character symbols for NFN instruments in the following manner:

Asset Class	MFQS Symbology Standard
Mutual Fund – Open End	5 characters ending in X. First and fourth characters should not be X. Example: ABCDX
Mutual Fund – Closed End	5 characters starting and ending with X. Middle 3 characters to reflect exchange symbol, if applicable. Example: XABCX
Money Market Fund	5 characters ending with XX. Example: ABCXX
Unit Investment Trust (UIT)	6 characters starting with any character except Q, X or Z and ending with X. Example: ABCDEX
Annuity	6 characters beginning with Q and ending with X. Example: QABCDX
Structured Product	6 characters starting and ending with X. Example: XABCDX
Alternative Investment Product (AIP)	6 characters beginning with Z and ending with X. Example: ZABCDX
NextShares	7 characters ending in NX. Example: ABCDNX
Collective Investment Trust	6 characters starting with any character except Q, X or Z and ending with X. Example: ABCDEX
Managed Accounts	6 characters starting with any character except Q, X or Z and ending with X. Example: ABCDEX
Separate Accounts	6 characters starting with any character except Q, X or Z and ending with X. Example: ABCDEX
Hedge Funds	6 characters beginning with Z and ending with X. Example: ZABCDX

The NFN symbol directory is available on the [Nasdaq Trader website](#) if needed. For test instruments, Nasdaq highly recommends that firms use less popular letters for symbols.

ⁱⁱ **System Effective Date:** This is the date that the instrument will be available for NFN price submission. It must be a future U.S. trading date.