UTP LEVEL 1 SERVICE FEES

Fees are posted as of January 1, 2014. All fees are monthly unless noted. All fees are subject to change. Please note that these prices do not include vendor access charges or telecommunications charges.

DATAFEED ACCESS FEES

TIMING	ENTITLEMENT NAME	FEE	DETAILS
Real-Time Datafeed	UTP Level 1 — Access Fees	Indirect Access $500/month per firm Direct Access $2,500/month per firm	Monthly Access Fees have replaced the Real-Time Annual Administration fee. Please refer to UTP Vendor Alert #2011 - 9 - UTP Plan Announces Replacement of Level 1 Real-Time Annual Administration Fee for more information.
Real-Time Datafeed	UTP Level 1 — Hosted Data Feed (for Internal Non-Display Only)	Indirect Access $500/month per firm	The UTP Level 1 Hosted Datafeed Program was introduced as of December 1, 2012.
Delayed Datafeed	UTP Level 1 Annual Administration Fee - Delayed	$250/year per firm	

REDISTRIBUTOR FEES

TIMING	ENTITLEMENT NAME	FEE	DETAILS
Delayed Redistribution	UTP Level 1 — External Redistributor Fees	Delayed Redistributor $250 per firm	UTP Level 1 Redistributor Fee was introduced January 1, 2014. Please see UTP Vendor Alert #2013-10 for more information.
Real-Time Redistribution	UTP Level 1 — External Redistributor Fees	Real-Time Redistributor $1,000 per firm	UTP Level 1 Redistributor Fee was introduced January 1, 2014. Please see UTP Vendor Alert #2013-10 for more information.

MONTHLY SUBSCRIBER FEES

TIMING	ENTITLEMENT NAME	FEE	DETAILS
Real-Time	per Professional Subscriber	$23/month per Subscriber	UTP Level 1 Subscriber Fee was increased as of January 1, 2014. Please see UTP Vendor Alert #2013-10 for more information.
Real-Time	per Non-Professional Subscriber	$1/month per Subscriber	
Real-Time	per Query	$0.005/Query	The usage fees are assessed based on the number and type of Subscribers that access real-time UTP/FINRA Level 1 market data. For firms using per query pricing, capping is permitted at the applicable Professional or Non-professional user rates. See the UTP Policies Document for additional information.
Real-Time	Cable Television Ticker	First 10 million: $2 per 1,000 Households Next 10 million: $1 per 1,000 Households Subsequent: $0.50 per 1,000 Households	
Real-Time	per Voice Response Port	$21.25 per port	
Real-Time	Non-Professional Enterprise License	$624,000 per firm	UTP Level 1 Non-Professional Enterprise License Fee was increased as of January 1, 2014. Please see UTP Vendor Alert #2013-10 for more information. The enterprise license option is only available to broker-dealers registered under the Securities Exchange Act of 1934. It covers Non-Professional usage of UTP Level 1 data offered via a single entitlement system. Please note that the enterprise license covers Non-Professional users of UTP Level 1 data entitlements only. Firms must continue to report and pay the applicable usage fees for Professional users accessing UTP Level 1 data as well as annual administration fees.
Delayed	Delayed Subscriber	Delayed Subscriber Usage is not currently fee liable	