



**Authorization to Release Confidential Information**

In accordance with your Services Agreement with The NASDAQ Stock Market, Inc. ("NASDAQ"), NASDAQ will keep all information related to your firm's transactions and accounts as well as your firm's identity confidential. If your firm would like to participate in the NASDAQ Share Volume report displayed on NASDAQ's websites, please sign this written authorization (the "Release") permitting NASDAQ, to release your identity and trading volumes on NASDAQ's websites for display.

By signing this Release you agree and acknowledge that (i) you release NASDAQ from any obligation of confidentiality regarding your trading data and your identity except for the entering and executing of trades on the NASDAQ; (ii) your identity will no longer remain anonymous except for the entering and executing of trades on the NASDAQ System; and (iii) this Release constitutes the written authorization from you required by your Subscriber Agreement to exempt NASDAQ, from their confidentiality obligations. You understand that your identity as a NASDAQ Subscriber and your firm's historical (monthly, quarterly and yearly) trading volume will no longer be anonymous once your firm's trading volumes have been displayed on NASDAQ's websites.

You agree to indemnify and hold harmless, and, at your expense, to defend NASDAQ and any Indemnified Parties from and against any Costs, direct, consequential and/or incidental in nature, (including legal fees and other expenses) based on any Claim to which NASDAQ and/or any Indemnified Party may become subject which arises out of, is in connection with, or relates to this Release.

All terms and conditions used herein without specific definition shall have the same meaning as in the Services Agreement. The Subscriber Agreements between your firm and NASDAQ remain in full force and effect.

FIRM (MPID) \_\_\_\_\_  
*Please list **all** MPIDs your firm would like displayed*

By \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**Please fax signed release to your sales representative at 212.231.5434.**