

Capitalize On The Auctions, View Complete Depth, Access More Liquidity

Nasdaq TotalView—depth-of-book for a full view of the markets.

If you're still using Level 2—your view of the market hasn't evolved since 2007. We were the first (and largest by volume) exchange to offer depth across all Nasdaq-, NYSE-, and Regional-listed securities for a complete view of the markets, over a decade ago. To give participants an even greater ability to find trading opportunities, we incorporated the Opening and Closing Auctions—showing security trajectory, before it happens.

View Complete Depth-of-Book

- Across all Nasdaq, NYSE, and regional securities
- Total displayed anonymous interest
- All displayed orders with 3X the liquidity within \$0.05 of top-of-book as compared to Level 2

Access More Liquidity

- Follow pockets of liquidity over time
- Understand how orders are distributed throughout the market
- Identify and pursue new and unique trading opportunities, by understanding not just where the market is but where it is going

Follow The Auctions

- Access Net Order Imbalance Indicator (NOII) data
- Follow the auctions as they happen, prior to the official Open and Close
- See frequent updates to the share imbalance, indicative clearing prices, and sentiment in real time
- Understand the true Buy and Sell interest to uncover new trading strategies

PRODUCT FEATURE	OPENVIEW		TOTALVIEW
	BASIC	LEVEL 2	
Nasdaq-Listed	X	Y	Y
NYSE-Listed	Y	Y	Y
US Regionals	Y	Y	Y
All Orders from All Market Participants	X	X	Y
All Available Liquidity	X	X	Y
All Anonymous Orders	X	X	Y
Closing Cross Imbalance Information	X	X	Y
Opening Cross Imbalance Information	X	X	Y

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Get TotalView by contacting your market data vendor or a Nasdaq representative: datasales@nasdaq.com