

PHLX Complex Order with Stock Authorization Form

PHLX Member Organizations should use this Form to request participation on the PHLX XL Complex Order System if the member is planning to participate in complex order strategies containing a stock component. Please fill out this Form in its entirety and return to Nasdaq Membership.

Section A. General Member Information			
Member Organization Name:		CRD No.:	
Contact name for questions related to this form:		Phone:	
Email:			
Section B. Account Configuration			
<i>(Provide the following information for all PHLX account numbers that require configuration for trading Complex Order strategies with a stock component.)</i>			
PHLX Account	Stock MPID	Clearing Firm	NSCC Account No.
Section C. Clearing Path			
<i>(Check the desired clearing path for stock component. FINRA members MUST choose 1 or 3.)</i>			
<ol style="list-style-type: none"> 1. ACT ~ Requires Uniform Service Bureau/Executing Broker Agreement (AGU) with Nasdaq Execution Services, LLC (“NES”) 2. Direct to NSCC ~ Requires Qualified Special Representative (QSR Form submitted via DTCC Portal) arrangement with NES 3. Direct to NSCC with non-clearing report sent to ACT ~ Requires both AGU and QSR Agreements 			
Section D. Signatures			
_____		_____	
Authorized Signor Clearing Broker Dealer		Authorized Signor PHLX Member Organization	
_____		_____	
Print Name/Title		Print Name/Title	
_____		_____	
Date		Date	
Section E. Supplemental Material			
<ul style="list-style-type: none"> Uniform Service Bureau/Executing Broker Agreement (AGU) ~ FINRA member firms who wish to participate in the Complex Order System are required to execute this Agreement with NES. OSR Arrangement (DTCC Portal) ~ Firms which are not a FINRA nor a Nasdaq member with no access to Act via its clearing broker dealer, must have its clearing broker dealer enter into this arrangement with NES. MPID Request Form ~ Broker dealers that do not have an assigned MPID must request one by submitting this form to Nasdaq Subscriber Services. 			
Section F. Submission			
Please submit your completed form to: Nasdaq Membership; 1900 Market Street, 2 nd Floor; Philadelphia, PA, 19103 or electronically to membership@nasdaq.com . Questions may be directed to Nasdaq Membership at 215-496-5322.			