

When it comes to trade reporting, don't react ... InterACT

NASDAQ InterACT is a real-time compliance tool available in Beta that assists firms with supervision of trade activity reported to the FINRA/NASDAQ Trade Reporting Facility™ (FINRA™ TRF).

Eye on Compliance

InterACT allows compliance officers, traders and back office analysts to keep track of their compliance, while helping to avoid violations, including the 20 minute failed to compare rule.

What is InterACT?

InterACT summarizes and consolidates data for your over the counter TRF trade reports, helping you stay on top of your trading activity and avoid regulatory fines.

New! InterACT Pop-up Alert

- The proactive, pop-up will alert users of any trades in the category of “As Contra Party (not yet matched) – Trade Date Only”. Users will receive a message every nine minutes alerting them of trades that require attention — even if the InterACT screen is minimized.

Features include:

- Real-time trade stats including As Order Entry; Trades Responded Beyond 20 Minutes; Trades Matched Beyond 20 Minutes; Total Trades; Breaks; Accepted Trades; Matched Trades; Unmatched Trades, Step Outs
- Other Trade Stats, Potential Reg NMS Trade-Throughs
- Links to Trade Scans so you can view full trade detail and take action quickly
- Historical statistics
- Download/export capability
- Enhanced **NASDAQOMXTrader.com Broker Dealer Data** subscription — users to can download trade detail for trades identified in InterACT.

InterACT - Daily Compliance Dashboard		15:48:11
Historical Views Export To Excel		Welcome TOOL
Beta Live - All Systems Operating Normally		
FINRA/NASDAQ TRF		Intraday #
Unmatched Trades		
All Open		0
As Order Entry (not yet matched) - Trade Date Only		0
As Order Entry (not yet matched) - As Of		33
Trades Responded Beyond 20 Minutes		37
Trades Matched Beyond 20 Minutes		0
Late Trade Stats		
NMS - All Late Trades		1
User Marked Late Trades		0
System Marked Late Trades		1
Other Trade Report Stats		
Total Trades		100694
Accepted		243
Matched		228
Declined		37
Cancelled		96
All As/Of		306
As/Of - Reversals		14
No/Was		1
Breaks		0
One-Sided Breaks - All		0
My Trade Side Broken		0
Contra Side Broken		0
RegNMS Stats - Trade Details in Reg Recon		
Total # of RegNMS Trade Thrus (as MM)		3214
Trade Thrus NOT Marked Exempt		7
Trade Thrus Marked Exempt		3207

Real-Time Intraday Dashboard

Real-Time Intraday Dashboard

The real-time intraday dashboard offers various trade stats including Unmatched, Late, Other Trade Stats and Reg NMS Trade-Throughs. Each of the intraday stats is hyperlinked to a Trade Scan, providing you full access to trade detail.

Unmatched Trades

Firms can track all open/unmatched trades. Order Entry firms can view the total number of outstanding Market Maker allegations. The real-time totals are hyperlinked to the Trade Scan tool, allowing firms to take immediate action and helping to eliminate failed to compare violations. InterACT also provides a tally of trades accepted/declined or matched beyond 20 minutes.

Late Trade Stats

InterACT enables firms to view trades reported to the Tape that violate the 30 second reporting requirement. In addition, firms can view late trades properly marked by the user, as well as trades that were improperly marked late and where the system appended the late modifier.

Other Trade Report Stats

InterACT provides real-time intraday tracking of various trade stats including Total Trades, Step Outs, Declines, Cancels, As-Ofs, Reversals, No/Was and One-Sided Breaks.

Trade Scans

The real-time trade stats are each hyperlinked to an ACT Trade Scan which queries for all of the relevant trades.

Users can perform actions on these trades or double click on a specific trade to view the full trade detail.

Reg NMS Stats

Potential Reg NMS Trade-Through Violations are also captured on the intraday dashboard. Trade detail is available through Reg Recon – a subscription-based, add-on service.

ACT Trade Scan

In-Depth Analysis

Historical Reports

InterACT offers an end-of-day snapshot of a firm’s TRF activity. These historical stats can be used to identify trends and help firms track their progress over time. These stats date as far back as February 23, 2009 and can be queried in five day segments. All data is exportable.

Export/Download

Firms have the ability to export the data to Excel for record keeping purposes.

	04/06/2009	04/07/2009	04/08/2009	04/09/2009
Unmatched Trades				
Trades Responded Beyond 20 Minutes	23	35	23	16
Trades Matched Beyond 20 Minutes	0	0	2	0
Late Trade Stats				
NMS - All Late Trades	7	6	5	8
User Marked Late Trades	6	3	2	6
System Marked Late Trades	1	3	3	2
Other Trade Report Stats				
Total Trades	164412	142450	188971	152681
Accepted	195	317	221	256
Matched	625	119	47	52
Declined	49	33	43	21
Cancelled	70	104	60	92
All As/Of	268	359	312	378
As/Of - Reversals	4	5	8	4
No/Was	2	0	1	0
Breaks	0	0	0	1
One-Sided Breaks - All	0	1	0	0
My Trade Side Broken	0	1	0	0
Contra Side Broken	0	0	0	0
RegNMS Stats - Trade Details in Reg Recon				
Total # of RegNMS Trade Thrus (as MM)	4252	1010	5582	2804
Trade Thrus NOT Marked Exempt	23	12	21	8
Trade Thrus Marked Exempt	4229	998	5561	2796

Historical View

Subscribe to InterACT Today

InterACT is available in Beta as an add-on to the [NASDAQ Workstation](#) or [Weblink ACT 2.0](#). InterACT is free* through April 30, 2009.

To receive a free demo or subscribe to NASDAQ InterACT, please contact Brian Kessler at +1 212 401 8953 or Kristen Pross at +1 212 401 8924. For more information, visit nasdaqomxtrader.com/interact.

* Firms will continue to be charged standard fees for Trade Scans generated by InterACT.