

Why Trade on NASDAQ OMX BX?



It's simple.

NASDAQ OMX BXSM (BXSM) offers competitive pricing, speed and easy connectivity.

- **Competitive pricing:**
 - Firms are rebated \$0.0001 to remove and are charged \$0.0003 to add liquidity in all U.S. equities trading above \$1.00.
 - For shares executed below \$1.00, firms receive a no rebate when adding liquidity and are charged a fee to remove liquidity of 0.10% (10 basis points of total dollar volume).
- **Speed:** BX runs on the INET platform — the fastest, most efficient technology in the industry.
- **Robust functionality:** Take advantage of the popular Mid-Point Peg Order or control your trading costs and know when you're adding versus removing liquidity with the Post Only Order.
- **NASDAQ OMX's second protected quote:** BX trades securities listed on NASDAQ®, NYSE, NYSE Amex and NYSE Arca.
- **Easy to connect:** You can leverage existing circuits and co-location into NASDAQ OMX data centers.
- **Order Modify functionality:** Available on BX, OUCH 4.0 provides the ability to update an order through Order Modify, rather than canceling and resending a new order. This functionality reduces message traffic for optimal speed and throughput.

Trading Hours

8:00 a.m. – 7:00 p.m., ET

For more information on NASDAQ OMX BX, contact [Transaction Services U.S. Market Sales](#) at +1 800 846 0477 or [Subscriber Services](#) at +1 212 231 5180.

www.nasdaqomxtrader.com/bx



Connectivity Protocols, Drops and Data

- OUCH 3.0/OUCH 3.1/OUCH 4.0
- INET FIX
- RASH
- OUCH Price Feed
- DROP 2.0/DROP 2.1
- TotalView-ITCH for BX

Visit the NASDAQ OMX Trader® website for the updated specifications.

Market Data

NASDAQ OMX BX TotalView-ITCH

- Order level data with attribution in BX
- Last sale data for BX

BX Historical TotalView-ITCH

- Historical order and trade transaction date from BX TotalView-ITCH

BX Basic

- BX Last Sale – Tick-by-tick price and size information for orders executed on BX
- BX Best Bid and Offer – Highest bid price and lowest offer price on BX
- Market Status Information – Includes trading halts and Emergency Market Condition event messages