UPDATE: QUALIFYING PERMIT HOLDER MEMBER ORGANIZATION REPRESENTATIVE

GENERAL INFORMATION

In accordance with Rule 921, in the event that the Member Organization Representative of a member organization or the permit holder who qualified a member organization dies, ceases to be associated with the member organization or otherwise is unable to serve as such, such member organization shall immediately notify the Exchange thereof in writing and replace such Member Organization Representative or permit holder through which such member organization is qualified promptly, but in no event, more than 60 days, after such death, cessation or inability of the Member Organization Representative or qualifying permit holder for such organization.

To update Member Organization Representative information complete **A**, **C and D** below.

To update Qualifying Permit Holder information complete **A**, **B and D** below.

A. ORGANIZATION INFORMATION

Full Legal Name of Firm _____

Individual Completing Application _____

Firm Mailing Address _____

_____

Phone _____

B. QUALIFYING PERMIT HOLDER UPDATE

Each member organization, as a condition of continued registration as a member organization, must be qualified by a holder of a permit who is associated with such organization. Each member may qualify only a single member organization. Therefore, above-referenced member organization certifies that the below named individual will act as their "Qualifying Permit Holder".

Full Name _____

first middle last

Is individual a current NASDAQ OMX PHLX, Inc. member with said organization? _____ Yes _____ No (complete individual application)

over

C. MEMBER ORGANIZATION REPRESENTATIVE UPDATE

Each member organization must, as a condition of its continued registration as a member organization, designate and maintain one qualified "Member Organization Representative", who will be the sole person entitled to exercise such member organization's voting and designation rights set forth in Article III of the by-laws. Therefore, above-referenced member organization certifies that the below named individual will act as their "Member Organization Representative".

Full Name _____
first middle last

Direct Mailing Address _____

_____

Phone _____ Email Address_____

D. SIGNATURES

I hereby represent that, to the best of my knowledge and belief, the foregoing statements are true and correct.

_____ _____
Date Authorized Member Organization Signature

_____
Printed Name / Title

_____
Qualifying Permit Holder Signature

AND
/OR

_____
Member Organization Representative Signature

MEMBERSHIP SERVICES USE ONLY

8/25/2008