



Notice, Pursuant to Exchange By-law 18-2, of Disciplinary Action Against PTR, Inc., Member Organization

To: Members, Member Organizations, Participants and Participant Organizations
From: Mark Schepps, Chief Enforcement Counsel, NASDAQ OMX PHLXSM
DATE: June 3, 2009

NASDAQ OMX PHLX No. 09-15 Enforcement No. 2009-14

On May 28, 2009, the Business Conduct Committee (the "Committee") issued a disciplinary decision against PTR, Inc. ("PTR"), a member organization of the Exchange. In response to a Statement of Charges issued in this action, PTR submitted an Offer of Settlement, Stipulation of Facts and Consent to Sanctions ("Offer"). Solely to settle this proceeding, and without either admitting or denying the charges, PTR consented to findings that it violated Exchange Rules 119, 120, 707, 1014 and 1067 by failing to allocate trades to parties with established price and/or time priority on fifty-four occasions. PTR's Offer was accepted by the Committee and was the basis of its Decision.

The Committee found that PTR violated Exchange Rules 119, 120, 707, 1014 and 1067, concurred in the sanctions consented to by it, and ordered the imposition of the following sanctions: (i) a censure and (ii) a fine of \$15,000.

For more information, contact:

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