Proposed Rule Change by Philadelphia Stock Exchange

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial Amendment Withdrawal

Section 19(b)(2) ☑

Section 19(b)(3)(A) ☐

Section 19(b)(3)(B) ☐

Rule

☑ 19b-4(f)(1) ☐ 19b-4(f)(4)

☑ 19b-4(f)(2) ☐ 19b-4(f)(5)

☑ 19b-4(f)(3) ☐ 19b-4(f)(6)

Description

Provide a brief description of the proposed rule change (limit 250 characters).

Amend Exchange Rules 600, 604, 620, 623, 1024 OFPA F-25 and EFPA F-25 regarding Web CRD

Contact Information

Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name Edith

Last Name Hallahan

Title SR. Vice President

E-mail Edith.hallahan@phlx.com

Telephone (215) 496-5179

Fax (215) 496-6729

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date 03/17/2006

By Richard S. Rudolph

Vice President

(Name)

(Title)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Richard RUdolph,
If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.
1. **Text of the Proposed Rule Change**

The Philadelphia Stock Exchange, Inc. ("Phlx" or "Exchange"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")\(^1\) and Rule 19b-4 thereunder,\(^2\) proposes to: (1) amend Exchange Rules 600, 604, 620, 623 and 1024, Options Floor Procedure Advice ("OFPA") F-25 and Equity Floor Procedure Advice ("EFPA") F-25 to require all members,\(^3\) member organizations and participant organizations, that do not already participate in Web CRD as a member of a participating exchange or the National Association of Securities Dealers ("NASD") to submit Forms U4, U5, BD and amendments thereto as well as fingerprints with the Web Central Registration Depository ("Web CRD");\(^4\) (2) amend Exchange Rule 1024 to require persons to be Registered Representatives\(^5\) of a member organization in order to solicit or accept customer orders for foreign currency options or in the alternative to require

---


\(^3\) Pursuant to Phlx Rule 13, each foreign currency options participant shall be subject to the provisions of the Rules that are applicable to a member of the Exchange and each reference to a member of the Exchange in the Rules shall be deemed to pertain also to a foreign currency options participant.

\(^4\) Web CRD is a web-based system that provides broker-dealers and their associated persons “one-stop filing” with the Securities and Exchange Commission (“SEC” or “Commission”), NASD, and other self-regulatory organizations and regulators. Web CRD is operated by NASD and is utilized by participating securities regulators in connection with registering and licensing broker-dealers and their associated persons.

\(^5\) Registered Representative categories include registered options principals, general securities representatives, general securities sales supervisors and United Kingdom limited general securities registered representatives. See Phlx Fee Schedule Appendix A at footnote 25.
persons who have not successfully completed the Series 7 General Securities Representative Examination to submit an application for waiver of the Series 7 for approval; (3) amend Exchange Rules 600, 604 and 1024 to add additional language specifying a timeframe in which to amend a Form U4, Form U5 and Form BD; (4) amend its minor rule violation enforcement and reporting plan (“MRP”) by adopting two new floor procedure advices, EFPA F-34 and OFPA F-34, respectively, pursuant to Exchange Rule 970, for failures to submit amendments to Form U4, Form U5 and Form BD;\(^6\) and (5) make other minor clarifying changes to certain of these rules.

The text of the proposed rule change is set forth below.

New text underlined; deleted text bracketed.

**Rule 600. Registration**

(a) No Change.

(b) Each member or participant organization shall register with the Exchange, on such form or forms as may from time to time be required by the Admissions Committee or by the Membership Services Department. Registration forms shall include, but not be limited to, (i) the name and address of the individual member having qualified such member or participant organization in accordance with Article XIII of the By-Laws and (ii) the name and address of the Member Organization Representative designated by such member or participant organization in accordance with Rule 921(b). Each member shall promptly electronically submit to the Exchange any required Forms U4 and required amendments by utilizing the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) as the mechanism for such submissions.

(c) Each member organization and member organization applicant that is a registered broker or dealer pursuant to Section 15 of the Securities Exchange Act of 1934 shall complete a Uniform Application for Broker-Dealer Registration, Form BD, and keep its Form BD current by promptly completing any required amendments to its Form BD, not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment. Member and participant organizations shall promptly

---

\(^6\) Rule 19d-1(c)(1) under the Act, 17 CFR 240.19d-1(c)(1), requires any self-regulatory organization for which the Commission is the appropriate regulatory agency that takes any final disciplinary action with respect to any person to promptly file a notice thereof with the Commission. However, minor rule violations not exceeding $2,500 are not deemed final and therefore not subject to the same reporting requirements.
electronically submit to the Exchange any required Form BD and required amendments by utilizing the National Association of Securities Dealers, Inc.’s CRD as the mechanism for such submissions.

Rule 604. Registration and Termination of Registered Persons

(a) Every qualified Registered Representative of a member, [or participant] member organization or participant organization must be registered with and approved by the Exchange. All members, member organizations and participant organizations must use the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) to submit Form U4 filings on behalf of Registered Representatives to the Exchange. No member organization or participant organization shall permit any natural persons to conduct a public business or duties customarily performed by a [r]Registered [r]Representative unless such person is registered and qualified as a Registered Representative, except in accordance with Rule 1024.

(i) To satisfy the registration requirement of this Rule, qualified Registered Representatives must be registered as a "PHLX" registrant on Form U[-]4, Uniform Application for Securities Industry Registration or Transfer((Section 10), with the National Association of Securities Dealers, Inc. (NASD) for entry into the Central Registration Depository (CRD)). Members, member organizations and participant organizations must use CRD to submit required Form U4 filings and any required amendments on behalf of the qualified Registered Representative to the Exchange.

(ii) No Change.

(b) Members, [and] member organizations and participant organizations [whose Designated Examining Authority ("DEA") is the Exchange] shall [immediately file a] promptly electronically submit to the Exchange on behalf of the qualified Registered Representative any required Form U[-]5, Uniform Termination Notice for Securities Industry Registration [Representatives and/or Agents] with the Exchange upon termination of any associated person. [Members and member organizations whose DEA is not the Exchange shall file Form U-5 with the CRD.]

(c) Limited Registration/Floor Members. Any member or employee of a member, [or] member organization or participant organization that conducts a public business limited to accepting orders directly from professional customers for execution on the trading floor must; (i) register and receive approval from the Exchange[.]; and (ii) submit hard copy fingerprint cards or results of processed cards to the National Association of Securities Dealers, Inc. for processing. Such limited registration also requires the successful completion of the appropriate examination, in addition to any other floor member qualification examination required by the Exchange.

(i) No Change.

(ii) No Change.
(d) Every person who is compensated directly or indirectly by a member or participant organization for which the Exchange is the Designated Examining Authority ("DEA") for the solicitation or handling of business in securities, including trading securities for the account of the member or participant organization, whether such securities are those dealt in on the Exchange or those dealt in over-the-counter, who is not otherwise required to register with the Exchange by paragraph (a) of this rule or another rule shall file Form U[-]4, Uniform Application for Securities Industry Registration or Transfer, in a manner prescribed by the Exchange.

(e)(i) Every person who is compensated directly or indirectly by a member, member organization or participant organization for which the Exchange is the DEA, or any other associated person of such member, member organization or participant organization, and who executes, makes trading decisions with respect to, or otherwise engages in proprietary or agency trading of securities, including, but not limited to, equities, preferred securities, convertible debt securities or options off the floor of the Exchange ("off-floor traders"), must successfully complete the Uniform Registered Representative Examination Series 7.

(ii) The requirement to successfully complete the Series 7 examination applies to current off-floor traders as well as future off-floor traders who affiliate with members at a later date. [Off-floor traders currently engaged in off-floor trading activity at the time of approval of this rule must successfully complete the Series 7 examination within six (6) months of notification by the Exchange.]

(iii) No Change.

(f) Members, member organizations, associated persons of member organizations or participant organizations shall file any required amendments to Form U4 and Form U5 not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

Rule 620.  Trading Floor Registration

(a) Trading Floor Member Registration - Each Floor Broker, Specialist and Registered Options Trader on any Exchange trading floor must register as such with the Exchange [by completing the appropriate form(s) (with periodic updates submitted by the member or participant organization, as determined by the Exchange) and] The member, member organization or participant organization should utilize the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) to submit required Form U4 and any required amendments on behalf of the Floor Broker, Specialist or Registered Options Trader to the Exchange. In addition, each Floor Broker, Specialist and Registered Options Trader must successfully complete the appropriate floor trading examination(s), if prescribed by the Exchange, in addition to requirements imposed by other Exchange rules. The Exchange may also require periodic examinations due to
changes in trading rules, products or automated systems. Following the termination of, or
the initiation of a change in the trading status of any such member/participant who has
been issued an Exchange access card and a trading floor badge, the appropriate Exchange
form must be completed, approved and dated by a firm principal, officer, or member of
the firm with authority to do so, and submitted to the appropriate Exchange department as
soon as possible, but no later than 9:30 A.M. the next business day by the
member/participant organization employer. Every effort should be made to obtain the
person's access card and trading floor badge and to submit these to the appropriate
Exchange department.

(b) Non-member/Clerk Registration-All trading floor personnel, including clerks, interns,
stock execution clerks and any other associated persons, of a member, member
organization or participant organization[s] not required to register pursuant to Rule
620(a) must: (i) register as such with the Exchange by completing the appropriate form(s)
for non-registered persons (with periodic updates submitted by the member or participant
organization, as determined by the Exchange)[.]; and (ii) submit hard copy fingerprint
cards or results of processed cards to the National Association of Securities Dealers, Inc.
for processing. Further, the Exchange may require successful completion of an
examination, in addition to requirements imposed by other Exchange rules. The
Exchange may also require periodic examinations due to changes in trading rules,
products or automated systems. Following the termination of, or the initiation of a
change in the status of any such personnel of a member/participant organization who has
been issued an Exchange access card and a trading floor badge, the appropriate Exchange
form must be completed, approved and dated by a member or participant organization
principal, officer, or member of the member or participant organization with authority to
do so, and submitted to the appropriate Exchange department as soon as possible, but no
later than 9:30 A.M. the next business day by the member/participant organization
employer. Every effort should be made to obtain the person's access card and trading
floor badge and to submit these to the appropriate Exchange department.

Rule 623. Fingerprinting

Members, member organizations and participant organizations are required to comply
with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of
required employees. Applicants for a permit must also be fingerprinted. Such fingerprints
must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for
identification and appropriate processing prior to any employee performing the functions
listed in SEC Rule 17f-2.
Rule 1024. Conduct of Accounts for Options Trading

(a) Registration of Options Principals.

(i) [No member organization shall transact any business with the public in option contracts unless those persons engaged in the management of the member organization's business pertaining to option contracts are registered with and approved by the Exchange as Options Principals. No individual member shall transact any business directly with the public in option contracts unless he is registered with and approved by the Exchange as an Options Principal. In connection with their registration, Options Principals shall file an application with the Membership Services Department of the Exchange on a form prescribed by the Exchange and shall successfully complete an examination prescribed by the Exchange for the purpose of demonstrating an adequate knowledge of options trading generally, the Rules of the Exchange applicable to trading of option contracts and the Rules of the Options Clearing Corporation. In the event the employment of any Registered Options Principal is terminated or any Registered Options Principal ceases to act in such capacity, such fact shall be reported promptly to the Membership Services Department of the Exchange together with a brief statement of the reason therefor.] No member organization or participant organization shall be approved to transact options business with the public or shall transact any business with the public in option contracts until those persons associated with it, who are designated as Options Principals, have been approved by and registered with the Exchange. Persons engaged in the management of the member or participant organization's business pertaining to option contracts shall be designated as Options Principals. In connection with their registration, Options Principals shall promptly electronically submit to the Exchange any required Forms U4 and required amendments by utilizing the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) as the mechanism for such submissions and shall successfully complete an examination prescribed by the Exchange. Such amendments to Form U4 shall be submitted not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

(ii) Foreign Currency Options-Qualified Customer Personnel – [No account executive] Registered Representatives of a member organization or participant organization may solicit or accept customer['s] orders for foreign currency options [unless such account executive has successfully completed an examination prescribed by the Exchange for the purpose of demonstrating an adequate knowledge of foreign currency options and of the markets for the underlying foreign currencies]. Otherwise, an Application for Waiver of Series 7 Examination may be submitted describing and certifying at least six months of options-related experience. Such waiver is not automatic, but is subject to approval based on the information contained in the application.

(b) and (c) No Change.
Commentary ... 

.01 - .05 No Change.

[.06 Account Executives of member and/or participant organizations registered as a Series 7 General Securities Representative may be deemed by the Exchange as demonstrating an adequate knowledge of foreign currency options and the markets for the underlying foreign currencies for purposes of Rule 1024(a)(ii) if approved by the Exchange's Director of Examinations. An Application for Waiver of Series 15 Examination must be submitted describing and certifying at least six months of options-related experience. Such waiver is not automatic, but is subject to approval based on the information contained in the application.]

Equity Floor Procedure Advices and Order and Decorum Regulations

F-25 Fingerprinting Floor Personnel

Members, member organizations and participant organizations are required to comply with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of required employees. Applicants for membership must also be fingerprinted. Such fingerprints must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for identification and appropriate processing prior to any employee performing the functions listed in SEC Rule 17f-2.

FINE SCHEDULE – No Change.

F-34 Failure to Timely Submit Amendments to Form U4, Form U5 and Form BD

Any member, member organization, participant organization or associated person of a member organization or participant organization that is required to file a Form U4, Form U5 or Form BD pursuant to Exchange Rules 600 and 604, or the Securities Exchange Act of 1934 and the rules promulgated thereunder, is required to amend the applicable Form U4, Form U5 or Form BD to keep such forms current at all times. Such amendments to Form U4, Form U5 or Form BD shall be amended not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

FINE SCHEDULE (Implemented on a running 12 month period)

1st Occurrence $500.00
2nd Occurrence $1,000.00
3rd Occurrence $2,000.00
4th Occurrence and Thereafter Sanction is discretionary with Business Conduct Committee.
Options Floor Procedure Advices and Order and Decorum Regulations

F-25  Fingerprinting Floor Personnel

Members, member organizations and participant organizations are required to comply with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of required employees. Applicants for membership must also be fingerprinted. Such fingerprints must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for identification and appropriate processing prior to any employee performing the functions listed in SEC Rule 17f-2.

FINE SCHEDULE – No Change.

F-34  Failure to Timely Submit Amendments to Form U4, Form U5 and Form BD

Any member, member organization, participant organization, or associated person of a member organization or participant organization that is required to file a Form U4, Form U5 or Form BD pursuant to Exchange Rules 600 and 604, or the Securities Exchange Act of 1934 and the rules promulgated thereunder, is required to amend the applicable Form U4, Form U5 or Form BD to keep such forms current at all times. Such amendments to Form U4, Form U5 or Form BD shall be amended not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

FINE SCHEDULE  (Implemented on a running 12 month period)

<table>
<thead>
<tr>
<th>Occurrence</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Occurrence</td>
<td>$500.00</td>
</tr>
<tr>
<td>2nd Occurrence</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>3rd Occurrence</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>4th Occurrence and Thereafter</td>
<td>Sanction is discretionary with Business Conduct Committee</td>
</tr>
</tbody>
</table>

A notice of the proposed rule change for publication in the Federal Register is attached hereto as Exhibit 1. Copies of Form U4, Uniform Application for Securities Industry Registration or Transfer, and Form U5, Uniform Termination Notice for Securities Industry Registration, are attached hereto at Exhibit 3.
2. Procedures of the Self-Regulatory Organization

The Executive Committee pursuant to delegated authority approved the proposal for filing with the Commission on August 11, 2005, October 19, 2005, December 12, 2005 and January 12, 2006.

Questions and comments on the proposed rule change may be directed to Edith Hallahan, Senior Vice President and Deputy General Counsel, at (215) 496-5179.

3. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

a. Purpose

The purpose of the proposed rule change is to create a more efficient, centralized registration process by migrating from a manual paper-based Exchange procedure to Web CRD for registration and fingerprinting, with more defined deadlines and a more streamlined disciplinary process. The proposal also seeks to eliminate the Series 15 as a prerequisite for trading foreign currency options, which is rarely used. The proposal also makes other minor technical changes.

Web CRD

The Web CRD process would assist in maintaining all historical information related to associated persons of member organizations and participant organizations in one central repository, as well as create efficient disclosure utilizing an online database, which can be accessed by other exchanges and regulators. Additionally, the Web CRD process would track and capture information related to registration and continuing education. Finally, the Web CRD system would capture information related to
fingerprinting and statutory disqualification, which would enable regulators and broker-dealers to make informed decisions concerning employment and membership.

Members, member organizations and participant organizations would be required to submit Forms U4 and U5 (and amendments thereto) through the Web CRD system rather than in paper form to the Exchange. Currently, members, member organizations and participant organizations submit Forms U4 and U5 in paper form to the Exchange. Although Form BD is required to be submitted to Web CRD, the proposed rule change codifies this requirement into Phlx Rule 600(c), and applies to amendments as well.7

Currently, members, member organizations and participant organizations submit manual rolled fingerprint cards8 to the Exchange, which then forwards the cards to the FBI, the fingerprint processing arm of the Office of the Attorney General of the United States. The FBI identifies submitted fingerprints, retrieves relevant criminal history information, and returns fingerprint reports (including the original fingerprint cards) to the Exchange. Upon receipt of the approved fingerprint cards, the Exchange sends this information to the member organization and keeps a copy for its records. This proposed rule change would require the members, member organizations and participant organizations to send the fingerprint cards to the NASD for processing. All trading floor personnel, including clerks, interns, stock execution clerks and other associated persons of members, member organizations or participant organizations, who are not registered and only submit fingerprint cards to the NASD, will be classified as a Non-Registered Fingerprint (“NRF”) filer.

7 17 CFR 240.15b-1.

8 The NASD will accept Federal Bureau of Investigation (“FBI”) fingerprint results in lieu of fingerprint cards.
The Exchange anticipates that the proposed migration to Web CRD will take place on April 10, 2006. The Exchange will provide notification in writing to the membership of the effective date of the rule changes.

*Elimination of Series 15 examination*

The removal of the Series 15 Foreign Currency Options examination and the requirement to be a Registered Representative to solicit or accept customer orders for foreign currency options would eliminate the need to allocate staff resources to maintaining the examination in the future.\(^9\) The requirement to take the Series 7 General Securities Representative examination would cover many other financial instruments as well as the material covered by the Series 15 examination. For example, the Series 7 examination has included questions regarding the sale and trading of listed foreign currency options.

Since June 1986, in order to trade foreign currency options, account executives could take the Series 15 examination or receive a waiver of that examination if approved by the Exchange. In 1993, the Exchange amended Exchange Rule 1024\(^10\) to allow account executives to trade foreign currency options, as they were qualified by virtue of the length and depth of their industry experience. At that time, the Exchange amended Exchange Rule 1024 to allow account executives to submit waivers to the Exchange’s Director of Examinations for the Series 15 examination. The Exchange proposes to establish the same criteria for waiver of the Series 7 examination, as the prerequisite

---

\(^9\) Since 1999, the Series 15 examination has only been administered about 20 times.

examination. Accordingly, an application for waiver of the Series 7 examination requires a description of the applicant’s options experience and certification of that experience by a current or former supervisor with knowledge of the registered representative’s options experience. The Director of Examinations will determine whether the applicant demonstrates sufficient knowledge of foreign currency options and the underlying markets to allow the applicant to sell foreign currency options without taking the Series 7 examination.

Additionally, other minor changes are being made to Exchange Rule 1024 for purposes of clarification. The Exchange is amending the language in Exchange Rule 1024(a)(i) to clarify the registration obligations of Options Principals.

*Failures to submit timely amendments to Form U4, Form U5 and Form BD*

The Exchange is adding language to Exchange Rules 600, 604 and 1024 as well as adding Floor Procedure Advices pursuant to the Exchange’s minor rule plan and Exchange Rule 970 to clarify the timeframe within which members, associated persons of members, member organizations and participant organizations must amend a Form U4, Form U5 and Form BD to allow for prompt disclosure. The Exchange proposes a timeframe of 30 days from the time the filer knew or should have known of the facts which gave rise to the amendment to submit amended Forms U4, U5 and BD. By including this language in both the Exchange Rules and Advices, Exchange staff would retain the discretion to initiate formal disciplinary proceedings. The Exchange believes that the proposed Advices should encourage members, associated persons of members,

---

11 The supervisor must certify that the applicant understands options and has applied his or her knowledge in the course of trading and monitoring options positions over a period of no less than six months.
member organizations and participant organizations to timely submit Forms U4, U5 and BD and thereby timely disclose the information contained in those forms. The disclosure of this information should enable the Exchange and the public to receive current information on registered persons and entities.

Specifically, the Advices will authorize the Exchange to impose a fine on any member, associated person of a member, member organization or participant organization without formal disciplinary action. Exchange staff will review the number and seriousness of the violation, as well as previous disciplinary history of the violator, to determine if a matter is appropriate for disposition under the minor rule plan. Once a member, associated person of a member, member organization or participant organization is fined under the minor rule plan, the Exchange may issue progressively higher fines for all subsequent violations within a running 12 month period or initiate more formal disciplinary proceedings. The addition of these Advices into the Exchange’s minor rule plan should allow Exchange staff the ability to impose more meaningful sanctions for violations that merely warrant a cautionary letter, for example, but do not necessarily rise to the level of a formal disciplinary proceeding pursuant to Exchange Rule 960.

Additionally, the Advices would allow for disposition of minor or technical violations of Exchange rules by means of a less costly and less time consuming process as compared to a formal disciplinary process. By expediting resolutions for technical violations, while retaining the discretion to bring formal disciplinary action, this should allow for efficient dispositions of rule violations.
Other

The language in Exchange Rule 604(e)(ii), related to off-floor traders currently engaged in off-floor trading activities, is being deleted because the language is no longer applicable. The term participant organization is being added for clarification in the various rules.

b. Statutory Basis

The Exchange believes that its proposal is consistent with Sections 6(b) and 6(c) of the Act\textsuperscript{12} in general, and furthers the objectives of Section 6(b)(5) of the Act\textsuperscript{13} in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest, by providing information to a central repository.

The Exchange believes that its proposal is consistent with Section 6(c)(3)(B) of the Act\textsuperscript{14} in that it is the Exchange’s responsibility to prescribe standards of training, experience and competence for persons associated with the Exchange’s members and member organizations. In addition, under Section 6(c)(3)(B) of the Act,\textsuperscript{15} the Exchange may bar a natural person from becoming a member or person associated with a member, if such person does not meet such standards of training, experience and competence as are prescribed in the rules of the Exchange.

\textsuperscript{12} 15 U.S.C. 78f(b) and 78f(c).

\textsuperscript{13} 15 U.S.C. 78f(b)(5).


Further, the Exchange believes that its proposal is consistent with Sections 6(b)(1), 6(b)(6), 6(b)(7) and 6(d)(1) of the Act, which require that the rules of an exchange enforce compliance with, and provide appropriate discipline for, violations of Commission and Exchange rules. In addition, because existing Exchange Rule 970 provides procedural rights to a person fined under the MRP to contest the fine and permits a hearing on the matter, the Exchange believes the minor rule plan, as amended by this proposal, should provide a fair procedure for the disciplining of members and persons associated with members. Finally, the Exchange finds that the proposal is consistent with the public interest, the protection of investors, or otherwise in furtherance of the purposes of the Act, as required by Rule 19d-1(c)(2) under the Act which governs minor rule violation plans. The Exchange believes that the proposed change to the MRP should strengthen the Exchange's ability to carry out its oversight and enforcement responsibilities as a self-regulatory organization in cases where formal disciplinary proceedings are unsuitable in view of the minor nature of the particular violation. In addition, the Exchange believes that its proposal furthers the objectives of Section 6(b)(6) of the Act, in that it provides that its members be appropriately disciplined for violations of exchange rules, the Act, and rules and regulations thereunder, by expulsion,

---


20 17 CFR 240.19d-1(c)(2).

suspension, limitation of activities, functions, and operations, fine, censure, being suspended or barred from being associated with a member, or any other fitting sanction.

4. **Self-Regulatory Organization's Statement on Burden on Competition**

   The Phlx does not believe that the proposed rule change will impose any inappropriate burden on competition.

5. **Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others**

   No written comments were either solicited or received.

6. **Extension of Time Period for Commission Action**

   The Exchange does not consent to an extension of the time period for Commission action.

7. **Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2)**

   The Exchange requests accelerated effectiveness pursuant to Section 19(b)(2) of the Act\(^2\) due to the migration to Web CRD which is currently scheduled for April 10, 2006.

---

8. **Proposed Rule Change Based on Rules of Another Self-Regulatory Organization or of the Commission**

The proposed rule change is based in part on rules of the American Stock Exchange, LLC, the Pacific Exchange, Inc. and the Chicago Board Options Exchange, Inc.\(^{23}\) Also, the proposed rule change is based in part on a similar rule of the NASD.\(^{24}\)

9. **Exhibits**

1. Notice of proposed rule for publication in the **Federal Register**.

3. Copies of Form U4, Uniform Application for Securities Industry Registration or Transfer, and Form U5, Uniform Termination for Securities Industry Registration.

---


Exhibit 1

SECURITIES AND EXCHANGE COMMISSION
(Release No. ; File No. SR-Phlx-2006-15)

Self-Regulatory Organizations; Notice of Filing and Accelerated Effectiveness of Proposed Rule Change by the Philadelphia Stock Exchange, Inc. Relating to Registration Filing Requirements and Reporting Requirements

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")\(^1\), and Rule 19b-4\(^2\) thereunder, notice is hereby given that on ______________________ 2006, the Philadelphia Stock Exchange, Inc. ("Phlx" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III, below, which Items have been prepared by the Phlx. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Phlx, pursuant to Section 19(b)(1) of the Act\(^3\) and Rule 19b-4 thereunder,\(^4\) proposes to: (1) amend Exchange Rules 600, 604, 620, 623 and 1024, Options Floor Procedure Advice ("OFPA") F-25 and Equity Floor Procedure Advice ("EFPA") F-25 to require all members,\(^5\) member organizations and participant organizations, that do not

---


\(^5\) Pursuant to Phlx Rule 13, each foreign currency options participant shall be subject to the provisions of the Rules that are applicable to a member of the Exchange and each
already participate in Web CRD as a member of a participating exchange or the National Association of Securities Dealers (“NASD”) to submit Forms U4, U5, BD and amendments thereto as well as fingerprints with the Web Central Registration Depository (“Web CRD”);\(^6\) (2) amend Exchange Rule 1024 to require persons to be Registered Representatives\(^7\) of a member organization in order to solicit or accept customer orders for foreign currency options or in the alternative to require persons who have not successfully completed the Series 7 General Securities Representative Examination to submit an application for waiver of the Series 7 for approval; (3) amend Exchange Rules 600, 604 and 1024 to add additional language specifying a timeframe in which to amend a Form U4, Form U5 and Form BD; (4) amend its minor rule violation enforcement and reporting plan (“MRP”) by adopting two new floor procedure advices, EFPA F-34 and OFPA F-34, respectively, pursuant to Exchange Rule 970, for failures to submit amendments to Form U4, Form U5 and Form BD;\(^8\) and (5) make other minor clarifying changes to certain of these rules.

6 Web CRD is a web-based system that provides broker-dealers and their associated persons “one-stop filing” with the SEC, NASD, and other self-regulatory organizations and regulators. Web CRD is operated by NASD and is utilized by participating securities regulators in connection with registering and licensing broker-dealers and their associated persons.

7 Registered Representative categories include registered options principals, general securities representatives, general securities sales supervisors and United Kingdom limited general securities registered representatives. See Phlx Fee Schedule Appendix A at footnote 25.

8 Rule 19d-1(c)(1) under the Act, 17 CFR 240.19d-1(c)(1), requires any self-regulatory organization for which the Commission is the appropriate regulatory agency that takes any final disciplinary action with respect to any person to promptly file a notice thereof with the Commission. However, minor rule violations not exceeding $2,500 are not deemed final and therefore not subject to the same reporting requirements.
The text of the proposed rule change is set forth below.

New text underlined; deleted text bracketed.

**Rule 600. Registration**

(a) No Change.

(b) Each member or participant organization shall register with the Exchange, on such form or forms as may from time to time be required by the Admissions Committee or by the Membership Services Department. Registration forms shall include, but not be limited to, (i) the name and address of the individual member having qualified such member or participant organization in accordance with Article XIII of the By-Laws and (ii) the name and address of the Member Organization Representative designated by such member or participant organization in accordance with Rule 921(b). Each member shall promptly electronically submit to the Exchange any required Forms U4 and required amendments by utilizing the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) as the mechanism for such submissions.

(c) Each member organization and member organization applicant that is a registered broker or dealer pursuant to Section 15 of the Securities Exchange Act of 1934 shall complete a Uniform Application for Broker-Dealer Registration, Form BD, and keep its Form BD current by promptly completing any required amendments to its Form BD, not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment. Member and participant organizations shall promptly electronically submit to the Exchange any required Form BD and required amendments by utilizing the National Association of Securities Dealers, Inc.’s CRD as the mechanism for such submissions.

**Rule 604. Registration and Termination of Registered Persons**

(a) Every qualified Registered Representative of a member, member organization or participant organization must be registered with and approved by the Exchange. All members, member organizations and participant organizations must use the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) to submit Form U4 filings on behalf of Registered Representatives to the Exchange. No member organization or participant organization shall permit any natural persons to conduct a public business or duties customarily performed by a Registered Representative unless such person is registered and qualified as a Registered Representative, except in accordance with Rule 1024.

(i) To satisfy the registration requirement of this Rule, qualified Registered Representatives must be registered as a "PHLX" registrant on Form U[-]4, Uniform Application for Securities Industry Registration or Transfer(Section 10), with the National Association of Securities Dealers, Inc. (NASD) for entry into the Central Registration Depository (CRD)]. Members, member organizations and participant
organizations must use CRD to submit required Form U4 filings and any required amendments on behalf of the qualified Registered Representative to the Exchange.

(ii) No Change.

(b) Members, [and] member organizations and participant organizations [whose Designated Examining Authority ("DEA") is the Exchange] shall [immediately file a] promptly electronically submit to the Exchange on behalf of the qualified Registered Representative any required Form U[-4], Uniform Termination Notice for Securities Industry Registration [Representatives and/or Agents] with the Exchange upon termination of any associated person. [Members and member organizations whose DEA is not the Exchange shall file Form U-5 with the CRD.]

(c) Limited Registration/Floor Members. Any member or employee of a member, [or] member organization or participant organization that conducts a public business limited to accepting orders directly from professional customers for execution on the trading floor must: (i) register and receive approval from the Exchange[.]; and (ii) submit hard copy fingerprint cards or results of processed cards to the National Association of Securities Dealers, Inc. for processing. Such limited registration also requires the successful completion of the appropriate examination, in addition to any other floor member qualification examination required by the Exchange.

(i) No Change.

(ii) No Change.

(d) Every person who is compensated directly or indirectly by a member or participant organization for which the Exchange is the Designated Examining Authority ("DEA") for the solicitation or handling of business in securities, including trading securities for the account of the member or participant organization, whether such securities are those dealt in on the Exchange or those dealt in over-the-counter, who is not otherwise required to register with the Exchange by paragraph (a) of this rule or another rule shall file Form U[-4], Uniform Application for Securities Industry Registration or Transfer, in a manner prescribed by [with] the Exchange.

(e)(i) Every person who is compensated directly or indirectly by a member, member organization or participant organization for which the Exchange is the DEA, or any other associated person of such member, member organization or participant organization, and who executes, makes trading decisions with respect to, or otherwise engages in proprietary or agency trading of securities, including, but not limited to, equities, preferred securities, convertible debt securities or options off the floor of the Exchange ("off-floor traders"), must successfully complete the Uniform Registered Representative Examination Series 7.

(ii) The requirement to successfully complete the Series 7 examination applies to current off-floor traders as well as future off-floor traders who affiliate with members at a later date. [Off-floor traders currently engaged in off-floor trading activity at the time of]
approval of this rule must successfully complete the Series 7 examination within six (6) months of notification by the Exchange.]

(iii) No Change.

(f) Members, member organizations, associated persons of member organizations or participant organizations shall file any required amendments to Form U4 and Form U5 not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

Rule 620. Trading Floor Registration

(a) Trading Floor Member Registration - Each Floor Broker, Specialist and Registered Options Trader on any Exchange trading floor must register as such with the Exchange, [by completing the appropriate form(s) (with periodic updates submitted by the member or participant organization, as determined by the Exchange) and] The member, member organization or participant organization should utilize the National Association of Securities Dealers, Inc.’s Web Central Registration Depository (“CRD”) to submit required Form U4 and any required amendments on behalf of the Floor Broker, Specialist or Registered Options Trader to the Exchange. In addition, each Floor Broker, Specialist and Registered Options Trader must successfully complete the appropriate floor trading examination(s), if prescribed by the Exchange, in addition to requirements imposed by other Exchange rules. The Exchange may also require periodic examinations due to changes in trading rules, products or automated systems. Following the termination of, or the initiation of a change in the trading status of any such member/participant who has been issued an Exchange access card and a trading floor badge, the appropriate Exchange form must be completed, approved and dated by a firm principal, officer, or member of the firm with authority to do so, and submitted to the appropriate Exchange department as soon as possible, but no later than 9:30 A.M. the next business day by the member/participant organization employer. Every effort should be made to obtain the person's access card and trading floor badge and to submit these to the appropriate Exchange department.

(b) Non-member/Clerk Registration-All trading floor personnel, including clerks, interns, stock execution clerks and any other associated persons, of a member, member organization or participant organization[s] not required to register pursuant to Rule 620(a) must: (i) register as such with the Exchange by completing the appropriate form(s) for non-registered persons (with periodic updates submitted by the member or participant organization, as determined by the Exchange)[.]; and (ii) submit hard copy fingerprint cards or results of processed cards to the National Association of Securities Dealers, Inc. for processing. Further, the Exchange may require successful completion of an examination, in addition to requirements imposed by other Exchange rules. The Exchange may also require periodic examinations due to changes in trading rules, products or automated systems. Following the termination of, or the initiation of a change in the status of any such personnel of a member/participant organization who has
been issued an Exchange access card and a trading floor badge, the appropriate Exchange form must be completed, approved and dated by a member or participant organization principal, officer, or member of the member or participant organization with authority to do so, and submitted to the appropriate Exchange department as soon as possible, but no later than 9:30 A.M. the next business day by the member/participant organization employer. Every effort should be made to obtain the person's access card and trading floor badge and to submit these to the appropriate Exchange department.

Rule 623. Fingerprinting

Members, member organizations and participant organizations are required to comply with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of required employees. Applicants for a permit must also be fingerprinted. Such fingerprints must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for identification and appropriate processing prior to any employee performing the functions listed in SEC Rule 17f-2.

Rule 1024. Conduct of Accounts for Options Trading

(a) Registration of Options Principals.

(i) [No member organization shall transact any business with the public in option contracts unless those persons engaged in the management of the member organization's business pertaining to option contracts are registered with and approved by the Exchange as Options Principals. No individual member shall transact any business directly with the public in option contracts unless he is registered with and approved by the Exchange as an Options Principal. In connection with their registration, Options Principals shall file an application with the Membership Services Department of the Exchange on a form prescribed by the Exchange and shall successfully complete an examination prescribed by the Exchange for the purpose of demonstrating an adequate knowledge of options trading generally, the Rules of the Exchange applicable to trading of option contracts and the Rules of the Options Clearing Corporation. In the event the employment of any Registered Options Principal is terminated or any Registered Options Principal ceases to act in such capacity, such fact shall be reported promptly to the Membership Services Department of the Exchange together with a brief statement of the reason therefor.] No member organization or participant organization shall be approved to transact options business with the public or shall transact any business with the public in option contracts until those persons associated with it, who are designated as Options Principals, have been approved by and registered with the Exchange. Persons engaged in the management of the member or participant organization's business pertaining to option contracts shall be designated as Options Principals. In connection with their registration, Options Principals shall promptly electronically submit to the Exchange any required Forms U4 and required amendments by utilizing the National Association of Securities Dealers, Inc.'s Web Central Registration Depository (“CRD”) as the mechanism for such
submissions and shall successfully complete an examination prescribed by the Exchange. Such amendments to Form U4 shall be submitted not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

(ii) Foreign Currency Options-Qualified Customer Personnel –[No account executive] Registered Representatives of a member organization or participant organization may solicit or accept customer['s] orders for foreign currency options [unless such account executive has successfully completed an examination prescribed by the Exchange for the purpose of demonstrating an adequate knowledge of foreign currency options and of the markets for the underlying foreign currencies]. Otherwise, an Application for Waiver of Series 7 Examination may be submitted describing and certifying at least six months of options-related experience. Such waiver is not automatic, but is subject to approval based on the information contained in the application.

(b) and (c) No Change.

Commentary ...

.01 - .05 No Change.

[.06 Account Executives of member and/or participant organizations registered as a Series 7 General Securities Representative may be deemed by the Exchange as demonstrating an adequate knowledge of foreign currency options and the markets for the underlying foreign currencies for purposes of Rule 1024(a)(ii) if approved by the Exchange's Director of Examinations. An Application for Waiver of Series 15 Examination must be submitted describing and certifying at least six months of options-related experience. Such waiver is not automatic, but is subject to approval based on the information contained in the application.]

Equity Floor Procedure Advices and Order and Decorum Regulations

F-25 Fingerprinting Floor Personnel

Members, member organizations and participant organizations are required to comply with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of required employees. Applicants for membership must also be fingerprinted. Such fingerprints must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for identification and appropriate processing prior to any employee performing the functions listed in SEC Rule 17f-2.

FINE SCHEDULE – No Change.
F-34  Failure to Timely Submit Amendments to Form U4, Form U5 and Form BD

Any member, member organization, participant organization or associated person of a member organization or participant organization that is required to file a Form U4, Form U5 or Form BD pursuant to Exchange Rules 600 and 604, or the Securities Exchange Act of 1934 and the rules promulgated thereunder, is required to amend the applicable Form U4, Form U5 or Form BD to keep such forms current at all times. Such amendments to Form U4, Form U5 or Form BD shall be amended not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

FINE SCHEDULE (Implemented on a running 12 month period)

<table>
<thead>
<tr>
<th>Occurrence</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Occurrence</td>
<td>$500.00</td>
</tr>
<tr>
<td>2nd Occurrence</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>3rd Occurrence</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>4th Occurrence and Thereafter</td>
<td>Sanction is discretionary with Business Conduct Committee</td>
</tr>
</tbody>
</table>

Options Floor Procedure Advices and Order and Decorum Regulations

F-25  Fingerprinting Floor Personnel

Members, member organizations and participant organizations are required to comply with Section 17(f) of the Securities Exchange Act of 1934 respecting the fingerprinting of required employees. Applicants for membership must also be fingerprinted. Such fingerprints must be submitted to the [Exchange] National Association of Securities Dealers, Inc. for identification and appropriate processing prior to any employee performing the functions listed in SEC Rule 17f-2.

FINE SCHEDULE – No Change.

F-34  Failure to Timely Submit Amendments to Form U4, Form U5 and Form BD

Any member, member organization, participant organization or associated person of a member organization or participant organization that is required to file a Form U4, Form U5 or Form BD pursuant to Exchange Rules 600 and 604, or the Securities Exchange Act of 1934 and the rules promulgated thereunder, is required to amend the applicable Form U4, Form U5 or Form BD to keep such forms current at all times. Such amendments to Form U4, Form U5 or Form BD shall be amended not later than thirty (30) days after the filer knew or should have known of the facts which gave rise to the amendment.

FINE SCHEDULE (Implemented on a running 12 month period)

<table>
<thead>
<tr>
<th>Occurrence</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Occurrence</td>
<td>$500.00</td>
</tr>
<tr>
<td>2nd Occurrence</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>
3rd Occurrence $2,000.00
4th Occurrence and Thereafter Sanction is discretionary with Business Conduct Committee

Copies of Form U4, Uniform Application for Securities Industry Registration or Transfer, and Form U5, Uniform Termination Notice for Securities Industry Registration, are attached hereto at Exhibit 3.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Phlx included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Phlx has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to create a more efficient, centralized registration process by migrating from a manual paper-based Exchange procedure to Web CRD for registration and fingerprinting, with more defined deadlines and a more streamlined disciplinary process. The proposal also seeks to eliminate the Series 15 as a prerequisite for trading foreign currency options, which is rarely used. The proposal also makes other minor technical changes.

Web CRD

The Web CRD process would assist in maintaining all historical information related to associated persons of member organizations and participant organizations in one central repository, as well as create efficient disclosure utilizing an online database,
which can be accessed by other exchanges and regulators. Additionally, the Web CRD process would track and capture information related to registration and continuing education. Finally, the Web CRD system would capture information related to fingerprinting and statutory disqualification, which would enable regulators and broker-dealers to make informed decisions concerning employment and membership.

Members, member organizations and participant organizations would be required to submit Forms U4 and U5 (and amendments thereto) through the Web CRD system rather than in paper form to the Exchange. Currently, members, member organizations and participant organizations submit Forms U4 and U5 in paper form to the Exchange. Although Form BD is required to be submitted to Web CRD, the proposed rule change codifies this requirement into Phlx Rule 600(c), and applies to amendments as well.9

Currently, members, member organizations and participant organizations submit manual rolled fingerprint cards10 to the Exchange, which then forwards the cards to the FBI, the fingerprint processing arm of the Office of the Attorney General of the United States. The FBI identifies submitted fingerprints, retrieves relevant criminal history information, and returns fingerprint reports (including the original fingerprint cards) to the Exchange. Upon receipt of the approved fingerprint cards, the Exchange sends this information to the member organization and keeps a copy for its records. This proposed rule change would require the members, member organizations and participant organizations to send the fingerprint cards to the NASD for processing. All trading floor

9 17 CFR 240.15b-1.

10 The NASD will accept Federal Bureau of Investigation (“FBI”) fingerprint results in lieu of fingerprint cards.
personnel, including clerks, interns, stock execution clerks and other associated persons of members, member organizations or participant organizations, who are not registered and only submit fingerprint cards to the NASD, will be classified as a Non-Registered Fingerprint (“NRF”) filer.

The Exchange anticipates that the proposed migration to Web CRD will take place on April 10, 2006. The Exchange will provide notification in writing to the membership of the effective date of the rule changes.

Elimination of Series 15 examination

The removal of the Series 15 Foreign Currency Options examination and the requirement to be a Registered Representative to solicit or accept customer orders for foreign currency options would eliminate the need to allocate staff resources to maintaining the examination in the future.\textsuperscript{11} The requirement to take the Series 7 General Securities Representative examination would cover many other financial instruments as well as the material covered by the Series 15 examination. For example, the Series 7 examination has included questions regarding the sale and trading of listed foreign currency options.

Since June 1986, in order to trade foreign currency options, account executives could take the Series 15 examination or receive a waiver of that examination if approved by the Exchange. In 1993, the Exchange amended Exchange Rule 1024\textsuperscript{12} to allow account executives to trade foreign currency options, as they were qualified by virtue of

\textsuperscript{11} Since 1999, the Series 15 examination has only been administered about 20 times.

the length and depth of their industry experience. At that time, the Exchange amended Exchange Rule 1024 to allow account executives to submit waivers to the Exchange’s Director of Examinations for the Series 15 examination. The Exchange proposes to establish the same criteria for waiver of the Series 7 examination, as the prerequisite examination. Accordingly, an application for waiver of the Series 7 examination requires a description of the applicant’s options experience and certification of that experience by a current or former supervisor with knowledge of the registered representative’s options experience.\textsuperscript{13} The Director of Examinations will determine whether the applicant demonstrates sufficient knowledge of foreign currency options and the underlying markets to allow the applicant to sell foreign currency options without taking the Series 7 examination.

Additionally, other minor changes are being made to Exchange Rule 1024 for purposes of clarification. The Exchange is amending the language in Exchange Rule 1024(a)(i) to clarify the registration obligations of Options Principals.

\textit{Failures to submit timely amendments to Form U4, Form U5 and Form BD}

The Exchange is adding language to Exchange Rules 600, 604 and 1024 as well as adding Floor Procedure Advices pursuant to the Exchange’s minor rule plan and Exchange Rule 970 to clarify the timeframe within which members, associated persons of members, member organizations and participant organizations must amend a Form U4, Form U5 and Form BD to allow for prompt disclosure. The Exchange proposes a timeframe of 30 days from the time the filer knew or should have known of the facts.

\textsuperscript{13} The supervisor must certify that the applicant understands options and has applied his or her knowledge in the course of trading and monitoring options positions over a period of no less than six months.
which gave rise to the amendment to submit amended Forms U4, U5 and BD. By including this language in both the Exchange Rules and Advices, Exchange staff would retain the discretion to initiate formal disciplinary proceedings. The Exchange believes that the proposed Advices should encourage members, associated persons of members, member organizations and participant organizations to timely submit Forms U4, U5 and BD and thereby timely disclose the information contained in those forms. The disclosure of this information should enable the Exchange and the public to receive current information on registered persons and entities.

Specifically, the Advices will authorize the Exchange to impose a fine on any member, associated person of a member, member organization or participant organization without formal disciplinary action. Exchange staff will review the number and seriousness of the violation, as well as previous disciplinary history of the violator, to determine if a matter is appropriate for disposition under the minor rule plan. Once a member, associated person of a member, member organization or participant organization is fined under the minor rule plan, the Exchange may issue progressively higher fines for all subsequent violations within a running 12 month period or initiate more formal disciplinary proceedings. The addition of these Advices into the Exchange’s minor rule plan should allow Exchange staff the ability to impose more meaningful sanctions for violations that merely warrant a cautionary letter, for example, but do not necessarily rise to the level of a formal disciplinary proceeding pursuant to Exchange Rule 960. Additionally, the Advices would allow for disposition of minor or technical violations of Exchange rules by means of a less costly and less time consuming process as compared to a formal disciplinary process. By expediting resolutions for technical violations, while
retaining the discretion to bring formal disciplinary action, this should allow for efficient dispositions of rule violations.

Other

The language in Exchange Rule 604(e)(ii), related to off-floor traders currently engaged in off-floor trading activities, is being deleted because the language is no longer applicable. The term participant organization is being added for clarification in the various rules.

2. Statutory Basis

The Exchange believes that its proposal is consistent with Sections 6(b) and 6(c) of the Act\textsuperscript{14} in general, and furthers the objectives of Section 6(b)(5) of the Act\textsuperscript{15} in particular, in that it is designed to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest, by providing information to a central repository.

The Exchange believes that its proposal is consistent with Section 6(c)(3)(B) of the Act\textsuperscript{16} in that it is the Exchange’s responsibility to prescribe standards of training, experience and competence for persons associated with the Exchange’s members and member organizations. In addition, under Section 6(c)(3)(B) of the Act,\textsuperscript{17} the Exchange may bar a natural person from becoming a member or person associated with a member,

\textsuperscript{14} 15 U.S.C. 78f(b) and 78f(c).

\textsuperscript{15} 15 U.S.C. 78f(b)(5).


\textsuperscript{17} 15 U.S.C. 78f(c)(3)(B).
if such person does not meet such standards of training, experience and competence as are prescribed in the rules of the Exchange.

Further, the Exchange believes that its proposal is consistent with Sections 6(b)(1), 18 6(b)(6), 19 6(b)(7) 20 and 6(d)(1) 21 of the Act, which require that the rules of an exchange enforce compliance with, and provide appropriate discipline for, violations of Commission and Exchange rules. In addition, because existing Exchange Rule 970 provides procedural rights to a person fined under the MRP to contest the fine and permits a hearing on the matter, the Exchange believes the minor rule plan, as amended by this proposal, should provide a fair procedure for the disciplining of members and persons associated with members. Finally, the Exchange finds that the proposal is consistent with the public interest, the protection of investors, or otherwise in furtherance of the purposes of the Act, as required by Rule 19d-1(c)(2) under the Act 22 which governs minor rule violation plans. The Exchange believes that the proposed change to the MRP should strengthen the Exchange's ability to carry out its oversight and enforcement responsibilities as a self-regulatory organization in cases where formal disciplinary proceedings are unsuitable in view of the minor nature of the particular violation. In addition, the Exchange believes that its proposal furthers the objectives of Section 6(b)(6)

19 15 U.SC. 78f(b)(6).
22 17 CFR 240.19d-1(c)(2).
of the Act, in that it provides that its members be appropriately disciplined for violations of exchange rules, the Act, and rules and regulations thereunder, by expulsion, suspension, limitation of activities, functions, and operations, fine, censure, being suspended or barred from being associated with a member, or any other fitting sanction.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The Exchange requests accelerated effectiveness pursuant to Section 19(b)(2) of the Act due to the migration to Web CRD which is currently scheduled for April 10, 2006.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

---


Electronic comments:

- Use the Commission’s Internet comment form
  (http://www.sec.gov/rules/sro.shtml); or

- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-Phlx-2006-15 on the subject line.

Paper comments:

- Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 100 F Street, NE 20549-0609.

All submissions should refer to File Number SR-Phlx-2006-15. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission’s Public Reference Room. Copies of the filing also will be available for inspection and copying at the principal office of the Phlx. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information
that you wish to make available publicly. All submissions should refer to File Number SR-Phlx-2006-15 and should be submitted on or before [insert date 21 days from publication in the Federal Register].

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.\textsuperscript{25}

Nancy M. Morris
Secretary

\textsuperscript{25} 17 CFR 200.30-3(a)(12).
Form U4
Uniform Application
for
Securities Industry
Registration or Transfer

GENERAL INSTRUCTIONS
The Form U4 is the Uniform Application for Securities Industry Registration or Transfer. Representatives of broker-dealers, investment advisers, or issuers of securities must use this form to become registered in the appropriate jurisdictions and/or SROs. These instructions apply to the filing of Form U4 electronically with the Central Registration Depository ("CRD℠") or the Investment Adviser Registration Depository ("IARD℠"). Filers submitting paper filings should read the Special Instructions for Paper Filers in conjunction with the other instructions to the form. In addition, paper filers should contact the appropriate jurisdiction and/or SRO for specific filing instructions or requirements.

Filers must answer all questions and submit all requested information, unless otherwise directed in the Specific Instructions.

Use the Disclosure Reporting Page(s) (DRPs U4) to provide details to the "Yes" answers on Section 14 (DISCLOSURE QUESTIONS). Upon request, you may be required to provide documents to clarify or support responses to the form.

An individual is under a continuing obligation to amend and update information required by Form U4 as changes occur. Amendments must be filed electronically (unless the filer is an approved paper filer) by updating the appropriate section of Form U4. A copy, with original signatures, of the initial Form U4 and amendments to DRPs U4 must be retained by the filing firm and must be made available for inspection upon regulatory request. Social Security Numbers are collected for regulatory purposes and may be publicly disclosed by certain jurisdictions.

The Sections of the Form U4 are as follows:

1. GENERAL INFORMATION
2. FINGERPRINT INFORMATION
3. REGISTRATION WITH UNAFFILIATED FIRMS
4. SRO REGISTRATIONS
5. JURISDICTION REGISTRATIONS
6. REGISTRATION REQUESTS WITH AFFILIATED FIRMS
7. EXAMINATION REQUESTS
8. PROFESSIONAL DESIGNATIONS
9. IDENTIFYING INFORMATION/NAME CHANGE
10. OTHER NAMES
11. RESIDENTIAL HISTORY
12. EMPLOYMENT HISTORY
13. OTHER BUSINESS
14. DISCLOSURE QUESTIONS
   CRIMINAL DISCLOSURE (Questions 14A, 14B)
   REGULATORY ACTION DISCLOSURE(Questions 14C, 14D, 14E, 14F,
14G)  
CIVIL JUDICIAL DISCLOSURE (Question 14H)  
CUSTOMER COMPLAINT/ARBITRATION/CIVIL LITIGATION DISCLOSURE (Question 14I)  
TERMINATION DISCLOSURE (Question 14J)  
FINANCIAL DISCLOSURE (Questions 14K, 14L, 14M)  

15. SIGNATURE  
15A. INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT  
15B. FIRM/APPROPRIATE SIGNATORY REPRESENTATIONS  
15C. TEMPORARY REGISTRATION ACKNOWLEDGMENT  
15D. AMENDMENT INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT  
15E. FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS  
15F. FIRM/APPROPRIATE SIGNATORY CONCURRENCE  

DISCLOSURE REPORTING PAGES (DRPs U4)  
CRIMINAL DRP  
REGULATORY ACTION DRP  
INVESTIGATION DRP  
CIVIL JUDICIAL DRP  
CUSTOMER COMPLAINT/ARBITRATION/CIVIL LITIGATION DRP  
TERMINATION DRP  
BANKRUPTCY/SIPC/COMPROMISE WITH CREDITORS DRP  
BOND DRP  
JUDGMENT/LIEN DRP  

Contact the appropriate SRO or jurisdiction, if you have questions about the Form U4.
EXPLANATION OF TERMS

The following definitions apply to terms that are italicized in Form U4.

**AFFILIATED** means under common ownership or control.

**AFFILIATED FIRM** means a broker-dealer under common ownership or control with the filing firm.

**APPLICANT** means the individual for whom the Form U4 is being filed. The term *applicant* may be used interchangeably with the term “individual.” The instructions also refer to the individual *applicant* as “you” in various places because individuals independently may complete all or portions of the Form U4 before it is filed by a *firm* on the individual’s behalf. For purposes of Form U4, an *applicant* is not a *firm*.

**APPROPRIATE SIGNATORY** means the individual the *firm* authorizes to execute the *applicant’s* Form U4 on the *filing firm’s* behalf. The *appropriate signatory* must meet the criteria established, if any, by the appropriate SRO or jurisdiction.

**CHARGED** means being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

**CONTROL** means the power to direct or cause the direction of the management or policies of a company, whether through ownership of securities, by contract, or otherwise. Any individual or *firm* that is a director, partner, or officer exercising executive responsibility (or having similar status or functions) or that directly or indirectly has the right to vote 25 percent or more of the voting securities or is entitled to 25 percent or more of the profits is presumed to control that company.

**DESIGNATED ENTITY** means the entity designated as the filing depository by the U.S. Securities and Exchange Commission pursuant to the Investment Advisers Act of 1940.

**ENJOINED** includes being subject to a mandatory injunction, prohibitory injunction, preliminary injunction or a temporary restraining order.

**FEDERAL BANKING AGENCY** shall include any Federal banking agency as defined in Section 3 of the Federal Deposit Insurance Act (12 U.S.C. 1813(q)).

**FELONY**, for *jurisdictions* that do not differentiate between a *felony* or *misdemeanor*, is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least $1,000. The term also includes a general court martial.

**FILING FIRM** means the *firm* named in Section 1 (GENERAL INFORMATION) on the Form U4.
**FINAL ORDER**, for purposes of Question 14D(2), means a written directive or declaratory statement issued by an appropriate federal or state agency (as identified in Question 14D(2)) pursuant to applicable statutory authority and procedures, that constitutes a final disposition or action by that federal or state agency.

**FIRM** means a broker-dealer, investment adviser, or issuer, as appropriate.

**FIRM CRD NUMBER** is a unique number assigned to each firm listed in the CRD or IARD systems.

**FOREIGN FINANCIAL REGULATORY AUTHORITY** includes a foreign securities authority; any other governmental body or foreign equivalent of a self-regulatory organization empowered by a foreign government to administer or enforce its laws relating to the regulation of investment-related activities; or a membership organization, a function of which is to regulate the participation of its members in investment-related activities listed above.

**FOUND** includes adverse final actions, including consent decrees in which the respondent has neither admitted nor denied the findings, but does not include agreements, deficiency letters, examination reports, memoranda of understanding, letters of caution, admonishments, and similar informal resolutions of matters.

**INDIVIDUAL CRD NUMBER** is a unique number assigned to each individual listed in the CRD or IARD system.

**INVESTIGATION** includes: (a) grand jury investigations; (b) U.S. Securities and Exchange Commission investigations after the “Wells” notice has been given; (c) NASD investigations after the “Wells” notice has been given or after a person associated with a member, as defined in the NASD By-Laws, has been advised by the staff that it intends to recommend formal disciplinary action; (d) formal investigations by other SROs; or (e) actions or procedures designated as investigations by jurisdictions. The term investigation does not include subpoenas, preliminary or routine regulatory inquiries or requests for information, deficiency letters, “blue sheet” requests or other trading questionnaires, or examinations.

**INVESTMENT-RELATED** pertains to securities, commodities, banking, insurance, or real estate (including, but not limited to, acting as or being associated with a broker-dealer, issuer, investment company, investment adviser, futures sponsor, bank, or savings association).

**INVOLVED** means doing an act or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act.

**JURISDICTION** means a state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

**MINOR RULE VIOLATION** is a violation of a self-regulatory organization rule that has been designated as “minor” pursuant to a plan approved by the U.S. Securities and Exchange Commission. A rule violation may be designated as “minor” under a plan if the sanction imposed consists of a fine of $2,500.00 or less, and if the sanctioned person does not contest the fine. Check with the appropriate self-
regulatory organization to determine if a particular rule violation has been designated as “minor” for these purposes.

**MISDEMEANOR**, for jurisdictions that do not differentiate between a **felony** or **misdemeanor**, is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than $1,000. The term also includes a special court martial.

**ORDER** means a written directive issued pursuant to statutory authority and procedures, including orders of denial, suspension, or revocation; does not include special stipulations, undertakings or agreements relating to payments, limitations on activity or other restrictions unless they are included in an order.

**PROCEEDING** includes a formal administrative or civil action initiated by a governmental agency, **self-regulatory organization** or **foreign financial regulatory authority**, a **felony** criminal indictment or information (or equivalent formal charge), or a **misdemeanor** criminal information (or equivalent formal charge), but does not include an arrest or similar charge effected in the absence of a formal criminal indictment or information (or equivalent formal charge). NOTE: **Investment-related civil litigation**, other than that specified above, is reportable under Question 14H on Form U4. An **investigation** is reportable under Question 14G on Form U4.

**RESIGN** or **RESIGNED** relates to separation from employment with any employer, is not restricted to investment-related employment, and includes any termination in which the allegations are a proximate cause of the separation, even if the individual initiated the separation.

**SALES PRACTICE VIOLATIONS** shall include any conduct directed at or involving a customer which would constitute a violation of: any rules for which a person could be disciplined by any self-regulatory organization; any provision of the Securities Exchange Act of 1934; or any state statute prohibiting fraudulent conduct in connection with the offer, sale or purchase of a security or in connection with the rendering of investment advice.

**SELF-REGULATORY ORGANIZATION** ( “**SRO**” ) means any national securities or commodities exchange, any national securities association (e.g., NASD), or any registered clearing agency.
SPECIFIC INSTRUCTIONS

Completing the Form U4

1. GENERAL INFORMATION

First Name
Enter the individual's first name. Do not use nicknames or abbreviations or make modifications to the individual's first name.

Middle Name
If the individual has a middle name, specify the full middle name. Do not use nicknames or abbreviations or make modifications to the individual's middle name. If the individual does not have a middle name, leave this field blank.

Last Name
Enter the individual's last name. Do not use nicknames or abbreviations or make modifications to the individual's last name. Include punctuation when and where appropriate.

Suffix
Enter any suffix that follows the individual's last name, such as Jr., Sr., etc. Include punctuation when and where appropriate.

Firm CRD Number
Enter the firm's complete name as listed on the Form BD or the Form ADV. Do not abbreviate, shorten, or modify the firm name in any way.

Employment Date
Enter the month, day, and year of hire. Do not enter the date of application for registration. Your entry must be numeric (MM/DD/YYYY).

Firm Billing Code
Enter your firm's billing code. A billing code is an alpha/numeric value consisting of up to eight characters that your firm has established. If your firm does not use billing codes, leave this field blank.

Individual CRD Number
Enter the assigned individual CRD number.

Individual SSN
Enter the individual's Social Security Number. If the individual does not have a CRD number or a Social Security number, please contact NASD's Gateway Call Center.

Independent Contractor
Indicate whether the individual will maintain an independent contractor relationship with the firm entered in the "Firm Name" field.

Office of Employment Address Street 1/Street 2 and Supervising Address, if different.
If the individual is applying for registration (or is already registered) with a broker-dealer, search and select all branch offices with which the individual will be physically located. The NYSE Branch Code Number (if applicable), Firm Billing Code, branch office address, and start/end dates will prepopulate based on information provided by the branch office on its Form BR.
If the individual is applying for registration (or is already registered) with a broker-dealer and will be physically located at a location that is not required to be registered/notice filed on Form BR, enter the business location’s Street 1, Street 2, City, State, Country and Postal Code and search and select the branch office from which this individual is supervised.

If the individual is applying for registration (or is already registered) with only an investment-adviser enter the business location’s Street 1, Street 2, City, State, Country and Postal Code.

**Private Residence Check Box**
Check this box if the Office of Employment address is a private residence.

---

2. FINGERPRINT INFORMATION

**Electronic Filing Representation**
Select the radio button to affirm the following: "By selecting this option, I represent that I am submitting, have submitted, or promptly will submit to the appropriate SRO a fingerprint card as required under applicable SRO rules; or, By selecting this option, I represent that I have been employed continuously by the **filing firm** since the last submission of a fingerprint card to CRD and am not required to resubmit a fingerprint card at this time; or, By selecting this option, I represent that I have been employed continuously by the **filing firm** and my fingerprints have been processed by an SRO other than NASD. I am submitting, have submitted, or promptly will submit the processed results for posting to CRD." (Paper filers should skip this representation and should submit cards with their filing if required to do so.)

**Fingerprint Bar Code**
Enter the bar code as it appears on the individual’s fingerprint card. Submission of the bar code is optional.

**Exceptions to the Fingerprint Requirement**
If the individual is not required to submit a fingerprint card with an initial Form U4, select the radio button that affirms, "By selecting one or more of the following two options, I affirm that I am exempt from the federal fingerprint requirement because I/filing firm currently satisfy(ies) the requirements of at least one of the permissive exemptions indicated below pursuant to Rule 17f-2 under the Securities Exchange Act of 1934, including any notice or application requirements specified therein:" and select one or more of the check boxes:

[Check box] Rule 17f-2(a)(1)(i)
[Check box] Rule 17f-2(a)(1)(iii)

**Investment Adviser Representative Only Applicants**
Contact the specific jurisdiction about any fingerprint requirements. Complete the following sections:

**Investment adviser representative only representation**

- I affirm that I am applying only as an investment adviser representative and that I am not also applying or have not also applied with this **firm** to become a broker-dealer representative. If this radio button/box is selected, continue below.
I am applying for registration only in jurisdictions that do not have fingerprint card filing requirements, or
I am applying for registration in jurisdictions that have fingerprint card filing requirements and I am submitting, have submitted, or promptly will submit the appropriate fingerprint card directly to the jurisdictions for processing pursuant to applicable jurisdiction rules.

3. REGISTRATION WITH UNAFFILIATED FIRMS

Some jurisdictions prohibit "dual registration," which occurs when an individual chooses to maintain a concurrent registration as a representative/agent with two or more firms (either BD or IA firms) that are not affiliated. Jurisdictions that prohibit dual registration would not, for example, permit a broker-dealer agent working with brokerage firm A to maintain a registration with brokerage firm B if firms A and B are not owned or controlled by a common parent. Before seeking a dual registration status, you should consult the applicable rules or statutes of the jurisdictions with which you seek registration for prohibitions on dual registrations or any liability provisions.

Please indicate whether the individual will maintain a "dual registration" status by answering the questions in this section. (Note: An individual should answer 'yes' only if the individual is currently registered and is seeking registration with a firm (either BD or IA) that is not affiliated with the individual's current employing firm. If this is an initial application, an individual must answer 'no' to these questions; a "dual registration" may be initiated only after an initial registration has been established). Answer "yes" or "no" to the following questions:

A. Will applicant maintain registration with a broker-dealer that is not affiliated with the filing firm?

If you answer "yes," list the firm(s) in Section 12 (EMPLOYMENT HISTORY).

B. Will applicant maintain registration with an investment adviser that is not affiliated with the filing firm?

If you answer "yes," list the firm(s) in Section 12 (EMPLOYMENT HISTORY).

4. SRO REGISTRATION

Investment adviser representative only applicants may skip this item.

Registration with SRO(s)

Indicate with which SRO(s) the individual seeks to register by selecting the appropriate SRO registration request box(es).

"Other" Box

See Special Instructions for Paper Filers.

5. JURISDICTION REGISTRATION
Select the type of registration you are seeking: broker dealer agent (AG) and/or investment adviser representative (RA).
Select the appropriate jurisdiction(s) to register as an AG and/or RA.

**Agent of an Issuer**
If you are seeking registration as an Agent of an Issuer (AI), select the box marked AI, then enter the two-letter jurisdiction code for each jurisdiction in which you seek to register. (Note: This instruction applies to paper filers only.)

### 6. REGISTRATION REQUESTS WITH AFFILIATED FIRMS

If the individual seeks registration with firm(s) affiliated with the filing firm, complete the following to make a request for registration with the additional affiliated firm(s).

**Affiliated Firm CRD Number**
Enter the affiliated firm's CRD Number.

**Affiliated Firm Name**
Enter the affiliated firm's name. This should be the name of the affiliated firm as listed on the Form BD or Form ADV. Agents of Issuers should enter the affiliated issuer name in this field. Do not abbreviate, shorten or otherwise modify the firm name in any way.

**Affiliated Firm Designation - Broker-Dealer or Investment Adviser (BD/IA)**
Select the appropriate radio button (paper filers check the appropriate box) marked as "BD" or "IA" to indicate whether the affiliated firm is a broker-dealer or an investment adviser.

**Employment Date with Affiliated Firm**
Enter the month, day, and year of hire by the affiliated firm. Do not enter the date of application for registration. Your entry must be numeric (MM/DD/YYYY).

**Affiliated Firm Billing Code**
Enter your firm's billing code. A billing code is an alpha/numeric value consisting of up to eight characters that your firm has established. If your firm does not use billing codes, leave this field blank.

**Independent Contractor**
Indicate whether the individual will maintain an independent contractor relationship with the firm entered in the "Firm Name" field.

**Office of Employment Address Street 1/Street 2 and Supervising Address, if different.**
If the individual is applying for registration (or is already registered) with a broker-dealer, search and select all branch offices with which the individual will be physically located. The NYSE Branch Code Number (if applicable), Firm Billing Code, branch office address, and start/end dates will prepopulate based on information provided by the branch office on its Form BR.

If the individual is applying for registration (or is already registered) with a broker-dealer and will be physically located at a location that is not required to be registered/notice filed on Form BR, enter the business location’s Street 1, Street 2, City, State, Country and Postal Code and search and select the branch office from which this individual is supervised.

If the individual is applying for registration (or is already registered) with only an investment-adviser enter the business location’s Street 1, Street 2, City, State, Country and Postal Code.
Designation for Registrations with SROs and Jurisdictions Identical to Filing Firm
Select this radio button/box to indicate that you wish to register with the same SROs and jurisdictions that you registered with for association with the filing firm.

Designation for Registrations with SROs and Jurisdictions that Differ from Your Registrations with Filing Firm
For electronic filers, select the button/box if you wish to register with SROs and jurisdictions that differ from your SRO and jurisdictions registrations with the filing firm. After you make this designation, additional screens for SROs and jurisdictions will appear for you to complete as appropriate.

Fingerprint Information for Affiliated Firms

Electronic or Other Filing Representation
Select a radio button to affirm: "I am not required to submit a fingerprint card at this time because the fingerprint card submitted by the filing firm applies; or, By selecting this option, I represent that I am submitting, have submitted, or promptly will submit to the appropriate SRO a fingerprint card as required under applicable SRO rules; or, By selecting this option, I represent that I have been employed continuously by the affiliated firm since the last submission of a fingerprint card to CRD and am not required to resubmit a fingerprint card at this time; or, By selecting this option, I represent that I have been employed continuously by the affiliated firm and my fingerprints have been processed by an SRO other than NASD. I am submitting, have submitted, or promptly will submit the processed results for posting to CRD.

Fingerprint Bar Code
Enter the bar code as it appears on the individual's fingerprint card. Submission of the bar code is optional.

Exceptions to the Fingerprint Requirement
If the individual is not required to submit a fingerprint card with an initial Form U4, select the radio button that affirms, "By selecting one or more of the following two options, I affirm that I am exempt from the federal fingerprint requirement because I/filing firm currently satisfy(ies) the requirements of at least one of the permissive exemptions indicated below pursuant to Rule 17f-2 under the Securities Exchange Act of 1934, including any notice or application requirements specified therein:" and select one or more of the check boxes:

[Check box] Rule 17f-2(a)(1)(i)
[Check box] Rule 17f-2(a)(1)(iii)

Investment Adviser Representative Only Applicants

• I affirm that I am applying only as an investment adviser representative and that I am not also applying or have not also applied with this firm to become a broker-dealer representative. If this radio button/box is selected, continue below.
- I am applying for registration only in jurisdictions that do not have fingerprint card filing requirements, or
- I am applying for registration in jurisdictions that have fingerprint card filing requirements and I am submitting, have submitted, or promptly will submit the appropriate fingerprint card directly to the jurisdictions for processing pursuant to applicable jurisdiction rules.

7. EXAMINATION REQUESTS

Scheduling or Rescheduling Examinations

Complete this section only if you are scheduling or rescheduling an examination or continuing education session. Do not select the Series 63 (S63) or Series 65 (S65) examinations in this section if you have completed Section 5 (JURISDICTION REGISTRATION) and have selected registration in a jurisdiction. If you have completed Section 5 (JURISDICTION REGISTRATION), and requested an AG registration in a jurisdiction that requires that you pass the S63 examination, an S63 examination will be automatically scheduled for you upon submission of this Form U4. If you have completed Section 5 (JURISDICTION REGISTRATION), and requested an RA registration in a jurisdiction that requires that you pass the S65 examination, an S65 examination will be automatically scheduled for you upon submission of this Form U4.

"Other" Box
Paper filers should check the "Other" box only to request other examinations not currently listed on the Form U4.

8. PROFESSIONAL DESIGNATIONS

Select the designation(s) you currently maintain. If you maintain one or more of the designations listed in Section 8 (PROFESSIONAL DESIGNATIONS), you may be eligible for a waiver from the examination(s) required to become an RA. Refer to the UNIFORM FORMS REFERENCE GUIDE for additional information about designations. Note: This field is optional unless you are seeking a waiver from the examination(s) required to become an RA.

9. IDENTIFYING INFORMATION/NAME CHANGE

This section will be pre-populated with the identifying information provided in Section 1 (GENERAL INFORMATION). If the individual's name has changed, enter the new name.

First Name
Enter the individual's first name. Do not use nicknames or abbreviations or make modifications to the individual's first name.
Middle Name
If the individual has a middle name, specify the full middle name. Do not use nicknames or abbreviations or make modifications to the individual's middle name. If the individual does not have a middle name, leave this field blank.

Last Name
Enter the individual's last name. Do not use nicknames or abbreviations or make modifications to the individual's last name. Include punctuation when and where appropriate.

Suffix
Enter any suffix that follows the individual's last name, such as Jr., Sr., etc. Include punctuation when and where appropriate.

Date of Birth
Enter your date of birth. Your entry must be numeric (MM/DD/YYYY).

State/Province of Birth
Enter the name of the state or province where you were born.

Country of Birth
Enter the name of the country where you were born.

Sex
Select the appropriate button to indicate your gender.

Height (ft)/(in)
Enter your height, measured in feet and inches.

Weight (lbs)
Enter your weight, measured in pounds.

Hair Color
Enter your hair color.

Eye Color
Enter your eye color.

---

10. OTHER NAMES

Enter all other names that you have used or are using, or by which you are known or have been known, other than your legal name, since the age of 18. This field must include, for example, nicknames, aliases, and names used before or after marriage.

---

11. RESIDENTIAL HISTORY

Provide your residential addresses for the past five (5) years. Leave no gaps greater than three (3) months between addresses. Begin by entering your current residential address. Enter "Present" as the end date for your current address. Post Office boxes are not acceptable. Report changes as they occur.

From (MM/YYYY)
Enter the month and year you began residing at this address.

To (MM/YYYY)
Enter the month and year you stopped residing at this address. Enter "Present" as the end date for your current address.

Street Address 1/Street Address 2
Enter your street address here. Post office boxes are not acceptable. Include the street name; building name or number; and unit, suite, apartment or condominium number, as applicable; as well as other identifying information. Continue on Street Address 2 if you need more space.
12. EMPLOYMENT HISTORY

Provide your employment and personal history for the past ten (10) years. Leave no gaps greater than three (3) months between entries. All entries must include the beginning and end dates of employment. Begin by entering your current employment. Enter "Present" as the end date for your current employment. Include in your response the firm named in Section 1 (GENERAL INFORMATION); the firm(s) named in Section 3 (REGISTRATION WITH UNAFFILIATED FIRMS); and the firm(s) named in Section 6 (REGISTRATION REQUESTS WITH AFFILIATED FIRMS). Account for full-time and part-time employment, self-employment, military service, and homemaking. Include unemployment, full-time education, extended travel, and other similar statuses.

From (MM/YYYY)
Enter the month and year you started this position. Your entry must be numeric (MM/DD/YYYY).

To (MM/YYYY)
Enter the month and year you ended this position. Your entry must be numeric (MM/DD/YYYY). Enter "Present" as the end date for your current employment.

Name
Enter the name of the employing firm or company for this position.

City
Enter the name of the city where you are/were employed in this position.

State
Enter the name of the state where you are/were employed in this position. Paper filers should enter the two-character state identification.

Country
Enter the name of the country where you are/were employed in this position.

Investment-Related Business
Enter "yes" or "no" to indicate whether the employer is or was an investment-related business at the time of your employment, regardless of the position that you hold or held at the time of employment.

Position Held
Enter your last title or position held with this employer.

13. OTHER BUSINESS

Enter "yes" or "no" to indicate whether you currently are engaged in any other business, either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. Exclude non-investment-related activity that is exclusively charitable, civic, religious or fraternal, and is recognized as tax exempt.

If you answer "yes" to this question, provide the following information:
• name and address of the other business
• the nature of the other business, including whether it is investment-related
• your position, title, or association with the other business, including your duties
• the start date of your relationship with the other business
• the approximate number of hours per month you devote to the other business
• the number of hours you devote to the other business during securities trading hours

14. DISCLOSURE QUESTIONS

Check the appropriate "yes" or "no" response for each question. Provide complete details explaining any "yes" answers on the appropriate Disclosure Reporting Pages (DRPs).

Note that an affirmative answer to certain disclosure questions may make an individual subject to a statutory disqualification as defined in Section 3(a)(39) and Section 15(b)(4) of the Securities Exchange Act of 1934.

Questions 14D(1) and 14D(2) are not mutually exclusive. For purposes of Question 14D(1), state regulatory agency means any state regulatory agency and is not limited to state financial regulatory agencies. For purposes of Question 14D(2), all terms have the same meanings as intended by Congress and interpreted by the U.S. Securities and Exchange Commission under parallel provisions contained in Section 3(a)(39) and Section 15(b)(4) of the Securities Exchange Act of 1934.

Criminal Disclosure
14A - Felony Criminal Disclosure
14B - Misdemeanor Criminal Disclosure

Regulatory Action Disclosure
14C - Regulatory Action by SEC or CFTC
14D(1) - Regulatory Action by other federal regulator, state regulator, or foreign financial regulator
14D(2) - Final order of state securities commission, state authority that supervises or examines banks, savings associations, or credit unions, state insurance commission, appropriate Federal Banking agency, or National Credit Union Administration
14E - Regulatory Action by SRO or commodities exchange
14F - Professional Suspension
14G - Formal Pending Action/Investigation

Civil Judicial Disclosure
14H - Civil Judicial Actions

Customer Complaint/Arbitration/Civil Litigation Disclosure
14I - Customer Complaints
Termination Disclosure
14J - Terminations for Cause

Financial Disclosure
14K - Bankruptcy, SIPC and Compromise with Creditors
14L - Bonding Payouts or Revocations
14M - Unsatisfied Judgments and Liens

15. SIGNATURES

Please Read Carefully
All signatures required on this Form U4 filing must be made in this section. A "signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. By typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

The form includes signature fields for the individual/applicant and for the Appropriate Signatory. Firms are responsible for obtaining the individual/applicant's consent to the undertakings and attestations enumerated in Section 15A (INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT). Firms also are responsible for complying with all records retention requirements applicable to this form.

When making entries in this section, both the Date and Name/Signature fields must be completed as follows:

Date. For individual/applicant, enter the date that the application or amendment is being signed. For Appropriate Signatory entries, enter the date that the application or amendment is being filed. Entries must be numeric (MM/DD/YYYY). Future dates may not be entered in this section.

Name/Signature of Individual or Appropriate Signatory. Enter the name of the individual or the Appropriate Signatory. The signatory's full legal name must be displayed under the signature. The name must be typed or printed as it appears in signature form. By typing a name in this field, the signatory acknowledges that this entry constitutes in every way, use, or aspect, his or her legally binding signature.

15A INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT
This section must be completed on all initial or Temporary Registration form filings.

15B FIRM/APPROPRIATE SIGNATORY REPRESENTATIONS
This section must be completed on all initial or Temporary Registration form filings.

15C TEMPORARY REGISTRATION ACKNOWLEDGMENT
This section must be completed on Temporary registration form filings to be able to receive Temporary Registration.

15D INDIVIDUAL/APPLICANT'S AMENDMENT ACKNOWLEDGMENT AND CONSENT
This section must be completed on any amendment filing that amends any information in Section 14 (Disclosure Questions) or any Disclosure Reporting Page (DRP).

15E FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS
This section must be completed on all amendment form filings.
15F FIRM/APPROPRIATE SIGNATORY CONCURRENCE
This section must be completed to concur with a U4 filing made by another firm (IA/BD) on behalf of an individual that is also registered with that other firm (IA/BD).

APPENDIX
Drop-Down Pick Lists

General


Identifying Information/Name Changes

Hair Color: Bald, black, blonde or strawberry, brown, gray or partially gray, red/auburn, sandy, white, unknown, blue, green, orange, pink, purple.

Eye Color: Black, blue, brown, gray, green, hazel, maroon, multicolored, pink, unknown.

DRPs

Bankruptcy/SIPC/Compromise with Creditors

Action Type: Bankruptcy, compromise, declaration, liquidated, other, receivership.

If not pending, provide disposition type: Direct Payment Procedure, Discharged, Dismissed, Dissolved, Other, SIPA Trustee Appointed, Satisfied/Released.

Bond

Disposition Type: Denied, Payout, Revoked.

Civil Judicial

Principal relief sought: Cease and Desist, Civil Penalty(ies)/Fine(s), Disgorgement, Injunction, Money Damages (Private/Civil Complaint), Other, Restitution, Restraining Order.

Principal product type: Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (Other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP
Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).

**How was matter resolved?** Consent, Dismissed, Judgment Rendered, Opinion, Other, Settled, Withdrawn.

**Customer Complaint/Arbitration/Civil Litigation**


**Principal product type:** Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (Other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).

**If the arbitration is not pending, what was the disposition?** Award to Applicant, Award to Customer, Decision for Applicant, Decision for Customer, Denied, Dismissed, Judgment (other than monetary), No Action, Other, Settled, Withdrawn.

**If the litigation is not pending, what was the disposition?** Decision for Applicant, Decision for Customer, Denied, Dismissed, Judgment (other than monetary), Monetary Judgment to Applicant, Monetary Judgment to Customer, No Action, Other, Settled, Withdrawn.

**Judgment/Lien**

**Judgment/Lien Type:** Civil, Default, Tax.

**If no, how was matter resolved?** Discharged, Released, Removed, Satisfied.

**Regulatory Action**

**Principal Sanction:** Cease and Desist, Civil Penalty(ies)/Fine(s), Disgorgement, Injunction, Money Damages (Private/Civil Complaint), Other, Restitution, Restraining Order.

**Principal product type:** Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (Other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP
Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).

How was matter resolved: Acceptance, Waiver & Consent (AWC), Consent, Decision, Decision & Order of Offer of Settlement, Dismissed, Order, Other, Settled, Stipulation and Consent, Vacated, Withdrawn.

Termination

Termination Type: Discharged, Permitted to Resign, Voluntary Resignation.

Principal product type: Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (Other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).
1. GENERAL INFORMATION

<table>
<thead>
<tr>
<th>First Name:</th>
<th>Middle Name:</th>
<th>Last Name:</th>
<th>Suffix:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Firm CRD #:</th>
<th>Firm Name:</th>
<th>Employment Date (MM/DD/YYYY):</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Firm Billing Code:</th>
<th>Individual CRD #:</th>
<th>Individual SSN:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Do you have an independent contractor relationship with the above named firm?  
O Yes  O No

Office of Employment Address:

- [ ] Registered
- [ ] Non-Registered

- [ ] CRD Branch #: NYSE Branch Code #: Firm Billing Code: [ ] Located At [ ] Start Date: [ ] Supervised From [ ] End Date:

Office of Employment Address Street 1: City: State: Country: Postal Code:  
Office of Employment Address Street 2:  
[ ] Private Residence Check Box: If the Office of Employment address is a private residence, check this box.

Electronic Filing Representation

- [ ] By selecting this option, I represent that I am submitting, have submitted, or promptly will submit to the appropriate SRO a fingerprint card as required under applicable SRO rules; or

Fingerprint card barcode
By selecting this option, I represent that I have been employed continuously by the filing firm since the last submission of a fingerprint card to CRD and am not required to resubmit a fingerprint card at this time; or,

By selecting this option, I represent that I have been employed continuously by the filing firm and my fingerprints have been processed by an SRO other than NASD. I am submitting, have submitted, or promptly will submit the processed results for posting to CRD.

Exceptions to the Fingerprint Requirement

By selecting one or more of the following two options, I affirm that I am exempt from the federal fingerprint requirement because I/filing firm currently satisfy(ies) the requirements of at least one of the permissive exemptions indicated below pursuant to Rule 17f-2 under the Securities Exchange Act of 1934, including any notice or application requirements specified therein:

- Rule 17f-2(a)(1)(i)
- Rule 17f-2(a)(1)(iii)

Investment Adviser Representative Only Applicants

I affirm that I am applying only as an investment adviser representative and that I am not also applying or have not also applied with this firm to become a broker-dealer representative. If this radio button/box is selected, continue below.

- I am applying for registration only in jurisdictions that do not have fingerprint card filing requirements, or
- I am applying for registration in jurisdictions that have fingerprint card filing requirements and I am submitting, have submitted, or promptly will submit the appropriate fingerprint card directly to the jurisdictions for processing pursuant to applicable jurisdiction rules.

LASTNAME, FIRSTNAME : SSN: 111-11-1111
FIRM NAME : 1 
Reference #:

3. REGISTRATION WITH UNAFFILIATED FIRMS

Some jurisdictions prohibit "dual registration." which occurs when an individual
Please indicate whether the individual will maintain a "dual registration" status by answering the questions in this section. (Note: An individual should answer 'yes' only if the individual is currently registered and is seeking registration with a firm (either BD or IA) that is not affiliated with the individual's current employing firm. If this is an initial application, an individual must answer 'no' to these questions; a "dual registration" may be initiated only after an initial registration has been established).

Answer "yes" or "no" to the following questions:

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Will applicant maintain registration with a broker-dealer that is not affiliated with the filing firm? If you answer &quot;yes,&quot; list the firm(s) in Section 12 (Employment History).</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>B. Will applicant maintain registration with an investment adviser that is not affiliated with the filing firm? If you answer &quot;yes,&quot; list the firm(s) in Section 12 (Employment History).</td>
<td>O</td>
<td>O</td>
</tr>
</tbody>
</table>

**4. SRO REGISTRATIONS**

Check appropriate SRO Registration requests. Qualifying examinations will be automatically scheduled if needed. If you are only scheduling or re-scheduling an exam, skip this section and complete Section 7 (EXAMINATION REQUESTS).

<table>
<thead>
<tr>
<th>REGISTRATION CATEGORY</th>
<th>NASD</th>
<th>NYSE</th>
<th>AMEX</th>
<th>BSE</th>
<th>NSX</th>
<th>PCX</th>
<th>CBOE</th>
<th>CHX</th>
<th>PHLX</th>
<th>ISE</th>
</tr>
</thead>
<tbody>
<tr>
<td>OP - Registered Options Principal (S4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IR - Investment Company and Variable Contracts Products Rep. (S6)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GS - Full Registration/General Securities Representative (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TR - Securities Trader (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TS - Trading Supervisor (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SU - General Securities Sales Supervisor (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BM - Branch Office Manager (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SM - Securities Manager (S12)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AR - Assistant Representative/Order Processing (S11)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
<td>ISE</td>
</tr>
<tr>
<td>IE - United Kingdom - Limited General Securities Registered Representative (S17)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DR - Direct Participation Program Representative (S22)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GP - General Securities Principal (S24)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IP - Investment Company and Variable Contracts Products Principal (S26)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FA - Foreign Associate</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FN - Financial and Operations Principal (S27)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FI - Introducing Broker-Dealer/Financial and Operations Principal (S28)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RS - Research Analyst (S86, S87)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RP - Research Principal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DP - Direct Participation Program Principal (S39)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OR - Options Representative (S42)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
<td>ISE</td>
</tr>
<tr>
<td>MR - Municipal Securities Representative (S52)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MP - Municipal Securities Principal (S53)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CS - Corporate Securities Representative (S62)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RG - Government</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Securities Representative (S72)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------------</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PG - Government Securities Principal (S73)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SA - Supervisory Analyst (S16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PR - Limited Representative - Private Securities Offerings (S82)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CD - Canada-Limited General Securities Registered Representative (S37)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CN - Canada-Limited General Securities Registered Representative (S38)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td><strong>NASDAQ</strong></td>
<td><strong>NYSE</strong></td>
<td><strong>AMEX</strong></td>
<td><strong>BSE</strong></td>
<td><strong>NSX</strong></td>
<td><strong>PCX</strong></td>
<td><strong>CBOE</strong></td>
<td><strong>CHX</strong></td>
<td><strong>PHLX</strong></td>
<td><strong>ISE</strong></td>
</tr>
<tr>
<td>ET - Equity Trader (S55)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AM - Allied Member</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AP - Approved Person</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LE - Securities Lending Representative</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LS - Securities Lending Supervisor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ME - Member Exchange</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FE - Floor Employee</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OF - Officer</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CO - Compliance Official (S14)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td><strong>NASDAQ</strong></td>
<td><strong>NYSE</strong></td>
<td><strong>AMEX</strong></td>
<td><strong>BSE</strong></td>
<td><strong>NSX</strong></td>
<td><strong>PCX</strong></td>
<td><strong>CBOE</strong></td>
<td><strong>CHX</strong></td>
<td><strong>PHLX</strong></td>
<td><strong>ISE</strong></td>
</tr>
<tr>
<td>CF - Compliance Official Specialist (S14A)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PM - Floor Member Conducting Public Business</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PC - Floor Clerk Conducting Public Business</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SC - Specialist Clerk (S21)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TA - Trading Assistant (S25)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>JURISDICTION</td>
<td>AG</td>
<td>RA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>---------------------</td>
<td>----</td>
<td>----</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alabama</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alaska</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arizona</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arkansas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>California</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Colorado</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Connecticut</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delaware</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>District of Columbia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Florida</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Georgia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hawaii</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Idaho</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Illinois</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indiana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Iowa</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kansas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kentucky</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Louisiana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maine</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maryland</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Massachusetts</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michigan</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minnesota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mississippi</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Missouri</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Montana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nebraska</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Hampshire</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Jersey</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Mexico</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New York</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>North Carolina</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>North Dakota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ohio</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oklahoma</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oregon</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Puerto Rico</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rhode Island</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Carolina</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Dakota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tennessee</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Texas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utah</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vermont</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Virginia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Washington</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West Virginia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wisconsin</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wyoming</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**AGENT OF THE ISSUER REGISTRATION (AI)** Indicate 2 letter *jurisdiction* code(s): ____________
6. REGISTRATION REQUESTS WITH AFFILIATED FIRMS

Will applicant maintain registration with firm(s) under common ownership or control with the filing firm?
If "yes", fill in the details to indicate a request for registration with additional firm(s).

O Yes  O No

If the individual seeks registration with firm(s) affiliated with the filing firm, complete the following to make a request for registration with the additional affiliated firm(s) other than the filing firm.

Affiliated Firm Name: 
Affiliated Firm CRD #: 
Affiliated Firm Billing Code: 
Employment Date (MM/DD/YYYY):

Do you have an independent contractor relationship with the above named firm?
O Yes  O No

Office of Employment Address:

□ Registered  CRD #:  NYSE Branch Code #:  Firm Billing Code:  □ Located At  Start Date:  □ Supervised From  End Date:
□ Non-Registered

Office of Employment Address Street 1:  City:  State:  Country:  Postal Code:
Office of Employment Address Street 2:  

□ Private Residence Check Box: If the Office of Employment address is a private residence, check this box.

□ Registered  CRD #:  NYSE Branch Code #:  Firm Billing Code:  □ Located At  Start Date:  □ Supervised From  End Date:
□ Non-Registered

Office of Employment Address Street 1:  City:  State:  Country:  Postal Code:
Office of Employment Address Street 2:  

□ Private Residence Check Box: If the Office of Employment address is a private residence, check this box.

□ Check here to request the same SRO and jurisdiction registrations for this affiliated firm that are requested on this application for the filing firm.
☐ Check here to request different SRO and jurisdiction registrations than requested on this application for your filing firm.

Affiliated Firm Fingerprint Information

Electronic Filing Representation

☐ [By selecting this option, I represent that I am submitting, have submitted, or promptly will submit to the appropriate SRO a fingerprint card as required under applicable SRO rules; or] I am not required to submit a fingerprint card at this time.

☐ By selecting this option, I represent that I am submitting, have submitted, or promptly will submit to the appropriate SRO a fingerprint card as required under applicable SRO rules; or

☐ By selecting this option, I represent that I have been employed continuously by the affiliated firm since the last submission of a fingerprint card to CRD and am not required to resubmit a fingerprint card at this time; or,

☐ By selecting this option, I represent that I have been employed continuously by the affiliated firm and my fingerprints have been processed by an SRO other than NASD. I am submitting, have submitted, or promptly will submit the processed results for

Exceptions to the Fingerprint Requirement

☐ By selecting one or more of the following two options, I affirm that I am exempt from the federal fingerprint requirement because I/filing firm currently satisfy(ies) the requirements of at least one of the permissive exemptions indicated below pursuant to

☐ Rule 17f-2(a)(1)(i)

☐ Rule 17f-2(a)(1)(iii)

Investment Adviser Representative Only Applicants

☐ I affirm that I am applying only as an investment adviser representative and that I am not also applying or have not also applied with this firm to become a broker-dealer representative. If this radio button/box is selected, continue below.

☐ I am applying for registration only in jurisdictions that do not have fingerprint card filing requirements, or

☐ I am applying for registration in jurisdictions that have fingerprint card filing requirements,
requirements and I am submitting, have submitted, or promptly will submit the appropriate fingerprint card directly to the jurisdictions for processing pursuant to applicable jurisdiction rules.

7. EXAMINATION REQUESTS

**Scheduling or Rescheduling Examinations** Complete this section only if you are scheduling or rescheduling an examination or continuing education session. Do not select the Series 63 (S63) or Series 65 (S65) examinations in this section if you have completed Section 5 (JURISDICTION REGISTRATION) and have selected registration in a jurisdiction. If you have completed Section 5 (JURISDICTION REGISTRATION), and requested an AG registration in a jurisdiction that requires that you pass the S63 examination, an S63 examination will be automatically scheduled for you upon submission of this Form U4. If you have completed Section 5 (JURISDICTION REGISTRATION), and requested an RA registration in a jurisdiction that requires that you pass the S65 examination, an S65 examination will be automatically scheduled for you upon submission of this Form U4.

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>S3</td>
<td>S11</td>
<td>S22</td>
<td>S31</td>
<td>S45</td>
</tr>
<tr>
<td>S4</td>
<td>S12</td>
<td>S23</td>
<td>S32</td>
<td>S46</td>
</tr>
<tr>
<td>S5</td>
<td>S14</td>
<td>S24</td>
<td>S33</td>
<td>S51</td>
</tr>
<tr>
<td>S6</td>
<td>S14A</td>
<td>S25</td>
<td>S37</td>
<td>S52</td>
</tr>
<tr>
<td>S7</td>
<td>S15</td>
<td>S26</td>
<td>S38</td>
<td>S53</td>
</tr>
<tr>
<td>S7A</td>
<td>S16</td>
<td>S27</td>
<td>S39</td>
<td>S55</td>
</tr>
<tr>
<td>S9</td>
<td>S17</td>
<td>S28</td>
<td>S42</td>
<td>S55</td>
</tr>
<tr>
<td>S10</td>
<td>S21</td>
<td>S30</td>
<td>S43</td>
<td>S62</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>S44</td>
<td>S63</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>S65</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>S201</td>
</tr>
</tbody>
</table>

Other (Paper Form Only)

**OPTIONAL: Foreign Exam City**

Date (MM/DD/YYYY) __________

If you have taken an exam prior to registering through the CRD system please enter the exam type and date taken.

**Exam type:**

**Date taken (MM/DD/YYYY):**

8. PROFESSIONAL DESIGNATIONS
Select each designation you currently maintain.

- Certified Financial Planner
- Chartered Financial Consultant (ChFC)
- Personal Financial Specialist (PFS)
- Chartered Financial Analyst (CFA)
- Chartered Investment Counselor (CIC)

LASTNAME, FIRSTNAME :  
SSN: 111-11-1111

FIRM NAME : 1  
Reference #:

9. IDENTIFYING INFORMATION/NAME CHANGE

<table>
<thead>
<tr>
<th>First Name:</th>
<th>Middle Name:</th>
<th>Last Name:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Suffix:</th>
<th>Date of Birth (MM/DD/YYYY)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>State/Province of Birth</th>
<th>Country of Birth</th>
<th>Sex</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>O</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Height (ft)</th>
<th>Height (in)</th>
<th>Weight (lbs)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Hair Color</th>
<th>Eye Color</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

10. OTHER NAMES

Enter all other names that you have used or are using, or by which you are known or have been known, other than your legal name, since the age of 18. This field should include, for example, nicknames, aliases, and names used before or after marriage.

<table>
<thead>
<tr>
<th>First Name</th>
<th>Middle Name</th>
<th>Last Name</th>
<th>Suffix</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### 11. Residential History

Starting with the current address, give all addresses for the past 5 years. Report changes as they occur.

<table>
<thead>
<tr>
<th>From (MM/YYYY)</th>
<th>To (MM/YYYY)</th>
<th>Address Street 1</th>
<th>Address Street 2</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
<th>Postal Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### 12. Employment History

Provide complete employment history for the past 10 years. Include the firm(s) noted in Section 1 (GENERAL INFORMATION) and Section 6 (REGISTRATION REQUESTS WITH AFFILIATED FIRMS). Include all firm(s) from Section 3 (REGISTRATION WITH UNAFFILIATED FIRMS). Account for all time including full and part-time employments, self-employment, military service, and homemaking. Also include statuses such as unemployed, full-time education, extended travel, or other similar statuses. Report changes as they occur.

<table>
<thead>
<tr>
<th>From (MM/YYYY)</th>
<th>To (MM/YYYY)</th>
<th>Name of Firm or Company</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Investment-Related Business?**

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Position Held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

### 13. Other Business

Are you currently engaged in any other business either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise? (Please exclude non investment-related...
activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.) If YES, please provide the following details: the name of the other business, whether the business is investment-related, the address of the other business, the nature of the other business, your position, title, or relationship with the other business, the start date of your relationship, the approximate number of hours/month you devote to the other business, the number of hours you devote to the other business during securities trading hours, and briefly describe your duties relating to the other business.

| O Yes | O No |

If 'Yes', please enter details below.

| LASTNAME, FIRSTNAME : | SSN: 111-11-1111 |
| FIRM NAME : | Reference #: |

### 14. DISCLOSURE QUESTIONS

**If the answer to any of the following questions is 'Yes', complete details of all events or proceedings on appropriate DRP(s)**

**Refer to the explanation of terms section of Form U4 Instructions for explanations of italicized terms.**

#### Criminal Disclosure

**14A. (1) Have you ever:**

(a) been convicted of or pled guilty or nolo contendere ("no
(b) been charged with any felony?

(2) Based upon activities that occurred while you exercised control

(a) been convicted of or pled guilty or nolo contendere ("no
(b) been charged with any felony?

**14B. (1) Have you ever:**

(a) been convicted of or pled guilty or nolo contendere ("no
(b) been charged with a misdemeanor specified in 14B(1)(a)?
(b) been charged with a misdemeanor specified in 14B(1)(a)?

(2) Based upon activities that occurred while you exercised control over it, has an organization ever:

(a) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic or foreign court to a misdemeanor specified in 14B(1)(a)?

(b) been charged with a misdemeanor specified in 14B(1)(a)?

Regulatory Action Disclosure

<table>
<thead>
<tr>
<th>14C.</th>
<th>Has the U.S. Securities and Exchange Commission or the Commodity Futures Trading Commission ever:</th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>found you to have made a false statement or omission?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(2)</td>
<td>found you to have been involved in a violation of its regulations or statutes?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(3)</td>
<td>found you to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(4)</td>
<td>entered an order against you in connection with investment-related activity?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(5)</td>
<td>imposed a civil money penalty on you, or ordered you to cease and desist from any activity?</td>
<td>O</td>
<td>O</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>14D(1)</th>
<th>Has any other Federal regulatory agency or any state regulatory agency or foreign financial regulatory authority ever:</th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>found you to have made a false statement or omission or been dishonest, unfair or unethical?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(b)</td>
<td>found you to have been involved in a violation of investment-related regulation(s) or statute(s)?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(c)</td>
<td>found you to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked or restricted?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(d)</td>
<td>entered an order against you in connection with an investment-related activity?</td>
<td>O</td>
<td>O</td>
</tr>
<tr>
<td>(e)</td>
<td>denied, suspended, or revoked your registration or license or otherwise, by order, prevented you from associating with an investment-related business or restricted your activities?</td>
<td>O</td>
<td>O</td>
</tr>
</tbody>
</table>
agency or office performing like functions), an appropriate federal banking agency, or the National Credit Union Administration, that:

(a) bars you from association with an entity regulated by such commission, authority, agency, or officer, or from engaging in the business of securities, insurance, banking, savings association activities, or credit union activities; or

(b) constitutes a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

14E. Has any self-regulatory organization or commodities exchange ever:

(1) found you to have made a false statement or omission?

(2) found you to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the U.S. Securities and Exchange Commission)?

(3) found you to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked or restricted?

(4) disciplined you by expelling or suspending you from membership, barring or suspending your association with its members, or restricting your activities?

14F. Have you ever had an authorization to act as an attorney, accountant or federal contractor that was revoked or suspended?

14G. Have you been notified, in writing, that you are now the subject of any:

(1) regulatory complaint or proceeding that could result in a "yes" answer to any part of 14C, D or E? (If yes, complete the Regulatory Action Disclosure Reporting Page.)

(2) investigation that could result in a "yes" answer to any part of 14A, B, C, D or E? (If yes, complete the Investigation Disclosure Reporting Page.)

Civil Judicial Disclosure

14H. (1) Has any domestic or foreign court ever:

YES NO

(a) enjoined you in connection with any investment-related activity?

(b) found that you were involved in a violation of any investment-related statute(s) or regulation(s)?
(b) found that you were involved in a violation of any investment-related statute(s) or regulation(s)?

(c) dismissed, pursuant to a settlement agreement, an investment-related civil action brought against you by a state or foreign financial regulatory authority?

(2) Are you named in any pending investment-related civil action that could result in a "yes" answer to any part of 14H(1)?

<table>
<thead>
<tr>
<th>Customer Complaint/Arbitration/Civil Litigation Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>14I. (1) Have you ever been named as a respondent/defendant in an investment-related, consumer-initiated arbitration or civil litigation which alleged that you were involved in one or more sales practice violations and which:</td>
</tr>
<tr>
<td>(a) is still pending, or;</td>
</tr>
<tr>
<td>(b) resulted in an arbitration award or civil judgment against you, regardless of amount, or;</td>
</tr>
<tr>
<td>(c) was settled for an amount of $10,000 or more?</td>
</tr>
<tr>
<td>(2) Have you ever been the subject of an investment-related, consumer-initiated complaint, not otherwise reported under question 14I(1) above, which alleged that you were involved in one or more sales practice violations, and which complaint was settled for an amount of $10,000 or more?</td>
</tr>
<tr>
<td>(3) Within the past twenty four (24) months, have you been the subject of an investment-related, consumer-initiated, written complaint, not otherwise reported under question 14I(1) or (2) above, which:</td>
</tr>
<tr>
<td>(a) alleged that you were involved in one or more sales practice violations and contained a claim for compensatory damages of $5,000 or more (if no damage amount is alleged, the complaint must be reported unless the firm has made a good faith determination that the damages from the alleged conduct would be less than $5,000), or;</td>
</tr>
<tr>
<td>(b) alleged that you were involved in forgery, theft, misappropriation or conversion of funds or securities?</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Termination Disclosure</th>
</tr>
</thead>
<tbody>
<tr>
<td>14J. Have you ever voluntarily resigned, been discharged or permitted to resign after allegations were made that accused you of:</td>
</tr>
<tr>
<td>(1) violating investment-related statutes, regulations, rules, or industry standards of conduct?</td>
</tr>
<tr>
<td>(2) fraud or the wrongful taking of property?</td>
</tr>
<tr>
<td>(3) failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct?</td>
</tr>
</tbody>
</table>
### Financial Disclosure

<table>
<thead>
<tr>
<th>14K. Within the past 10 years:</th>
<th>YES NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) have you made a compromise with creditors, filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition?</td>
<td>O O</td>
</tr>
<tr>
<td>(2) based upon events that occurred while you exercised control over it, has an organization made a compromise with creditors, filed a bankruptcy petition or been the subject of an involuntary bankruptcy petition?</td>
<td>O O</td>
</tr>
<tr>
<td>(3) based upon events that occurred while you exercised control over it, has a broker or dealer been the subject of an involuntary bankruptcy petition, or had a trustee appointed, or had a direct payment procedure initiated under the Securities Investor Protection Act?</td>
<td>O O</td>
</tr>
</tbody>
</table>

| 14L. Has a bonding company ever denied, paid out on, or revoked a bond for you? | O O |

| 14M. Do you have any unsatisfied judgments or liens against you? | O O |

### 15. SIGNATURES

Please Read Carefully

All signatures required on this Form U4 filing must be made in this section.

A "signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. By typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

**15A INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT**  
This section must be completed on all initial or Temporary Registration form filings.

**15B FIRM/APPROPRIATE SIGNATORY REPRESENTATIONS**  
This section must be completed on all initial or Temporary Registration form filings.

**15C TEMPORARY REGISTRATION ACKNOWLEDGMENT**  
This section must be completed on Temporary Registration form filings to be able to receive Temporary Registration.

**15D INDIVIDUAL/APPLICANT'S AMENDMENT ACKNOWLEDGMENT AND CONSENT**
This section must be completed on any amendment filing that amends any information in Section 14 (Disclosure Questions) or any Disclosure Reporting Page (DRP).

15E   FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS
This section must be completed on all amendment form filings.

15F   FIRM/APPROPRIATE SIGNATORY CONCURRENCE
This section must be completed to concur with a U4 filing made by another firm (IA/BD) on behalf of an individual that is also registered with that other firm (IA/BD).

15A. INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT

1. I swear or affirm that I have read and understand the items and instructions on this form and that my answers (including attachments) are true and complete to the best of my knowledge. I understand that I am subject to administrative, civil or criminal penalties if I give false or misleading answers.

2. I apply for registration with the jurisdictions and SROs indicated in Section 4 (SRO REGISTRATION) and Section 5 (JURISDICTION REGISTRATION) as may be amended from time to time and, in consideration of the jurisdictions and SROs receiving and considering my application, I submit to the authority of the jurisdictions and SROs and agree to comply with all provisions, conditions and covenants of the statutes, constitutions, and SROs.

3. I agree that neither the jurisdictions or SROs nor any person acting on their behalf shall be liable to me for action taken or omitted to be taken in official capacity or in the scope of employment, except as otherwise provided in the statutes, constitutions, certificates of incorporation, by-laws or the rules and regulations of the jurisdictions and SROs.

4. I authorize the jurisdictions, SROs, and the designated entity to give any information they may have concerning me to any employer or prospective employer, any federal, state or municipal agency, or any other SRO and I release the jurisdictions, SROs, and the designated entity, and any person acting on their behalf from any and all liability of whatever nature by reason of furnishing such information.

5. I agree to arbitrate any dispute, claim or controversy that may arise between me and my firm, or a customer, or any other person, that is required to be arbitrated under the rules, constitutions, or by-laws of the SROs indicated in Section 4 (SRO REGISTRATION) as may be amended from time to time and that any arbitration award rendered against me may be entered as a judgment in any court of competent jurisdiction.

6. For the purpose of complying with the laws relating to the offer or sale of securities or commodities or investment advisory activities, I irrevocably appoint the administrator of each jurisdiction indicated in Section 5 (JURISDICTION REGISTRATION) as may be amended from time to time, or such other person designated by law, and the successors in such office, my attorney upon whom may be served any notice, process, pleading.
competent jurisdiction and proper venue by service of process upon the appointee as if I were a resident of, and had been lawfully served with process in the jurisdiction. I request that a copy of any notice, process, pleading, subpoena or other document served hereunder be mailed to my current residential address as reflected in this form or any amendment thereto.

7. I consent that the service of any process, pleading, subpoena, or other document in any investigation or administrative proceeding conducted by the SEC, CFTC or a jurisdiction or in any civil action in which the SEC, CFTC or a jurisdiction are plaintiffs, or the notice of any investigation or proceeding by any SRO against the applicant, may be made by personal service or by regular, registered or certified mail or confirmed telegram to me at my most recent business or home address as reflected in this Form U4, or any amendment thereto, by leaving such documents or notice at such address, or by any other legally permissible means.

I further stipulate and agree that any civil action or administrative proceeding instituted by the SEC, CFTC or a jurisdiction may be commenced by the service of process as described herein, and that service of an administrative subpoena shall be effected by such service, and that service as aforesaid shall be taken and held in all courts and administrative tribunals to be valid and binding as if personal service thereof had been made.

8. I authorize all my employers and any other person to furnish to any jurisdiction, SRO, designated entity, employer, prospective employer, or any agent acting on its behalf, any information they have, including without limitation my creditworthiness, character, ability, business activities, educational background, general reputation, history of my employment and, in the case of former employers, complete reasons for my termination. Moreover, I release each employer, former employer and each other person from any and all liability, of whatever nature, by reason of furnishing any of the above information, including that information reported on the Uniform Termination Notice for Securities Industry Registration (Form U5). I recognize that I may be the subject of an investigative consumer report and waive any requirement of notification with respect to any investigative consumer report ordered by any jurisdiction, SRO, designated entity, employer, or prospective employer. I understand that I have the right to request complete and accurate disclosure by the jurisdiction, SRO, designated entity, employer or prospective employer of the nature and scope of the requested investigative consumer report.

9. I understand and certify that the representations in this form apply to all employers with whom I seek registration as indicated in Section 1 (GENERAL INFORMATION) or Section 6 (REGISTRATION REQUESTS WITH AFFILIATED FIRMS) of this form. I agree to update this form by causing an amendment to be filed on a timely basis whenever changes occur to answers previously reported. Further, I represent that, to the extent any information previously submitted is not amended, the information provided in this form is currently accurate and complete.

10. I authorize any employer or prospective employer to file electronically on my behalf any information required in this form or any amendment thereto; I certify that I have reviewed and approved the information to be submitted to any jurisdiction or SRO on this Form U4 Application; I agree that I will review and approve all disclosure information that will be filed electronically on my behalf; I further agree to waive any objection to the admissibility of the electronically filed records in any criminal, civil, or administrative proceeding.

Applicant or applicant's agent has typed applicant's name under this section to attest to
the completeness and accuracy of this record. The applicant recognizes that this typed name constitutes, in every way, use or aspect, his or her legally binding signature.

<table>
<thead>
<tr>
<th>Date (MM/DD/YYYY)</th>
<th>Signature of Applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

15B. FIRM/APPROPRIATE SIGNATORY REPRESENTATIONS

To the best of my knowledge and belief, the applicant is currently bonded where required, and, at the time of approval, will be familiar with the statutes, constitution(s), rules and by-laws of the agency, jurisdiction or SRO with which this application is being filed, and the rules governing registered persons, and will be fully qualified for the position for which application is being made herein. I agree that, notwithstanding the approval of such agency, jurisdiction or SRO which hereby is requested, I will not employ the applicant in the capacity stated herein without first receiving the approval of any authority that may be required by law.

This firm has communicated with all of the applicant's previous employers for the past three years and has documentation on file with the names of the persons contacted and the date of contact. In addition, I have taken appropriate steps to verify the accuracy and completeness of the information contained in and with this application.

I have provided the applicant an opportunity to review the information contained herein and the applicant has approved this information and signed the Form U4.

<table>
<thead>
<tr>
<th>Date (MM/DD/YYYY)</th>
<th>Signature of Appropriate Signatory</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
15C. TEMPORARY REGISTRATION ACKNOWLEDGMENT

If an applicant has been registered in a jurisdiction or self regulatory organization (SRO) in the 30 days prior to the date an application for registration is filed with the Central Registration Depository or Investment Adviser Registration Depository, he or she may qualify for a Temporary Registration to conduct securities business in that jurisdiction or SRO if this acknowledgment is executed and filed with the Form U4 at the applicant's firm.

This acknowledgment must be signed only if the applicant intends to apply for a Temporary Registration while the application for registration is under review.

I request a Temporary Registration in each jurisdiction and/or SRO requested on this Form U4, while my registration with the jurisdiction(s) and/or SRO(s) requested is under review;

I am requesting a Temporary Registration with the firm filing on my behalf for the jurisdiction(s) and/or SRO(s) noted in Section 4 (SRO REGISTRATION) and/or Section 5 (JURISDICTION REGISTRATION) of this Form U4;

I understand that I may request a Temporary Registration only in those jurisdiction(s) and/or SRO(s) in which I have been registered with my prior firm within the previous 30 days;

I understand that I may not engage in any securities activities requiring registration in a jurisdiction and/or SRO until I have received notice from the CRD or IARD that I have been granted a Temporary Registration in that jurisdiction and/or SRO;

I agree that until the Temporary Registration has been replaced by a registration, any jurisdiction and/or SRO in which I have applied for registration may withdraw the Temporary Registration;

If a jurisdiction or SRO withdraws my Temporary Registration, my application will then be held pending in that jurisdiction and/or SRO until its review is complete and the registration is granted or denied, or the application is withdrawn;

I understand and agree that, in the event my Temporary Registration is withdrawn by a jurisdiction and/or SRO, I must immediately cease any securities activities requiring a registration in that jurisdiction and/or SRO until it grants my registration;

I understand that by executing this Acknowledgment I am agreeing not to challenge the withdrawal of a Temporary Registration; however, I do not waive any right I may have in any jurisdiction and/or SRO with respect to any decision by that jurisdiction and/or SRO to deny my application for registration.

Date (MM/DD/YYYY)  

Signature of Applicant


<table>
<thead>
<tr>
<th>15D. AMENDMENT INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Date (MM/DD/YYYY)</strong></td>
</tr>
<tr>
<td>------------------------</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>15E. FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Date (MM/DD/YYYY)</strong></td>
</tr>
<tr>
<td>------------------------</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>15F. FIRM/APPROPRIATE SIGNATORY CONCURRENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>By typing an appropriate signatory's name in this field, I swear or affirm that I have reviewed and that I concur with this filing.</td>
</tr>
<tr>
<td><strong>Date (MM/DD/YYYY)</strong></td>
</tr>
<tr>
<td>------------------------</td>
</tr>
</tbody>
</table>
The Form U5 is the Uniform Termination Notice for Securities Industry Registration. Broker-dealers, investment advisers, or issuers of securities must use this form to terminate the registration of an individual in the appropriate jurisdictions and/or self-regulatory organizations ("SROs"). These instructions apply to the filing of Form U5 electronically with the Central Registration Depository ("CRD®") or the Investment Adviser Registration Depository ("IARDSM"). Filers submitting paper filings should read the Special Instructions for Paper Filers in conjunction with the other instructions to the form. In addition, paper filers should contact the appropriate jurisdiction and/or SRO for specific filing instructions or requirements.

Filers must answer all questions and submit all requested information, unless otherwise directed in the Specific Instructions. Only Section 2 (CURRENT RESIDENTIAL ADDRESS), Section 7 (DISCLOSURE QUESTIONS) and Disclosure Reporting Page(s) (DRPs U5) may be amended on this Form U5. If the Form U5 has been completed for a full termination, a copy of this form must be provided to the terminated individual.

For full termination filings, complete Section 7 (DISCLOSURE QUESTIONS) and use the Disclosure Reporting Page(s) (DRPs U5) to provide details to the "Yes" answers. For partial terminations, disclosures should be made through the Form U4. Upon request, additional documents may be required to clarify or support responses to the form.

Firms are under a continuing obligation to amend and update Section 7 (DISCLOSURE QUESTIONS) until final disposition, including reportable matters that occur and become known after initial submission of this form. Amendments must be filed electronically (unless the filer is an approved paper filer) by updating the appropriate section of Form U5.

The Sections of the Form U5 are as follows:

1. GENERAL INFORMATION
2. CURRENT RESIDENTIAL ADDRESS
3. FULL TERMINATION
4. DATE TERMINATED
5. PARTIAL TERMINATION
5A. SRO PARTIAL TERMINATION
5B. JURISDICTION PARTIAL TERMINATION
6. AFFILIATED FIRM TERMINATION
7. DISCLOSURE QUESTIONS (Full Terminations and Amendments Only)
EXPLANATION OF TERMS

The following definitions apply to terms that are italicized in this form.

**AFFILIATED** means under common ownership or control.

**APPROPRIATE SIGNATORY** means the individual the *firm* authorizes to execute the individual's Form U5 on the *filing firm's* behalf. The appropriate signatory must meet the criteria established, if any, by the appropriate *SRO* or *jurisdiction*.

**CHARGED** means being accused of a crime in a formal complaint, information, or indictment (or equivalent formal charge).

**DATE TERMINATED** means the effective date of the termination of the registration or, in cases where registration has not yet been made effective, the date of the withdrawal of the application for registration.

**DISCIPLINARY ACTION** includes a formal action such as denial, revocation or suspension of a registration, or a censure, fine, cease and desist order, order of prohibition, temporary restraining order, injunction, bar or expulsion, but does not include a *minor rule violation*, deficiency letter, examination report, memorandum of understanding, letter of caution, admonishment, and similar informal resolutions of matters.

**FEDERAL BANKING AGENCY** shall include any Federal banking agency as defined in Section 3 of the Federal Deposit Insurance Act (12 U.S.C. 1813(q)).

**FELONY**, for *jurisdictions* that do not differentiate between a *felony* or *misdemeanor*, is an offense punishable by a sentence of at least one year imprisonment and/or a fine of at least $1,000. The term also includes a general court martial.
**FILING FIRM** means the *firm* named in Section 1 (GENERAL INFORMATION) on the Form U5.

**FIRM** means a broker-dealer, investment adviser, or issuer, as appropriate.

**FIRM CRD NUMBER** is a unique number assigned to each *firm* listed in the CRD or IARD systems.

**FOREIGN FINANCIAL REGULATORY AUTHORITY** includes a foreign securities authority; any other governmental body or foreign equivalent of a *self-regulatory organization* empowered by a foreign government to administer or enforce its laws relating to the regulation of *investment-related* activities; or a membership organization, a function of which is to regulate the participation of its members in *investment-related* activities listed above.

**FULL TERMINATION** means the termination of registration with all *self-regulatory organizations* and all *jurisdictions*.

**INDIVIDUAL CRD NUMBER** is a unique number assigned to each individual listed in the CRD or IARD system.

**INVESTIGATION** includes: (a) grand jury investigations; (b) U.S. Securities and Exchange Commission investigations after the "Wells" notice has been given; (c) NASD investigations after the "Wells" notice has been given or after a person associated with a member, as defined in the NASD By-Laws, has been advised by the staff that it intends to recommend formal disciplinary action; (d) formal investigations by other SROs; or (e) actions or procedures designated as investigations by *jurisdictions*. The term *investigation* does not include subpoenas, preliminary or routine regulatory inquiries or requests for information, deficiency letters, "blue sheet" requests or other trading questionnaires, or examinations.

**INVESTMENT-RELATED** pertains to securities, commodities, banking, insurance, or real estate (including, but not limited to, acting as or being associated with a broker-dealer, issuer, investment company, investment adviser, futures sponsor, bank, or savings association).

**INVOLVED** means doing an act or aiding, abetting, counseling, commanding, inducing, conspiring with or failing reasonably to supervise another in doing an act.

**JURISDICTION** means a state, the District of Columbia, the Commonwealth of Puerto Rico, or any subdivision or regulatory body thereof.

**MINOR RULE VIOLATION** is a violation of a *self-regulatory organization* rule that has been designated as “minor” pursuant to a plan approved by the U.S. Securities and Exchange Commission. A rule violation may be designated as “minor” under a plan if the sanction imposed consists of a fine of $2,500.00 or less, and if the sanctioned person does not contest the fine. Check with the appropriate *self-regulatory organization* to determine if a particular rule violation has been designated as “minor” for these purposes.
MISDEMEANOR, for jurisdictions that do not differentiate between a felony or misdemeanor, is an offense punishable by a sentence of less than one year imprisonment and/or a fine of less than $1,000. The term also includes a special court martial.

MULTIPLE TERMINATION applies when an individual is to be terminated with more than one firm under common ownership or control. To effect a multiple termination, list the primary firm in Section 1 (GENERAL INFORMATION) and list all other affiliates with which the individual is registered in Section 6 (AFFILIATED FIRM TERMINATION). Multiple termination is available only to those firms who have reported such common ownership under Form BD Item 10 and Schedule D.

PARTIAL TERMINATION means the termination of registration or registration category with one or more, but not all, SROs or jurisdictions.

PROCEEDING includes a formal administrative or civil action initiated by a governmental agency, self-regulatory organization or foreign financial regulatory authority, a felony criminal indictment or information (or equivalent formal charge), or a misdemeanor criminal information (or equivalent formal charge), but does not include an arrest or similar charge effected in the absence of a formal criminal indictment or information (or equivalent formal charge).

RESIGN or RESIGNED relates to separation from employment with any employer, is not restricted to investment-related employment, and includes any termination in which the allegations are a proximate cause of the separation, even if the individual initiated the separation.

SALES PRACTICE VIOLATIONS shall include any conduct directed at or involving a customer which would constitute a violation of: any rules for which a person could be disciplined by any self-regulatory organization; any provision of the Securities and Exchange Act of 1934; or any state statute prohibiting fraudulent conduct in connection with the offer, sale or purchase of a security or in connection with the rendering of investment advice.

SELF-REGULATORY ORGANIZATION ("SRO") means any national securities or commodities exchange, any national securities association (e.g., NASD), or any registered clearing agency.
NOTICE TO THE INDIVIDUAL WHO IS THE SUBJECT OF THIS FILING

Note: Even if you are no longer registered, you continue to be subject to the jurisdiction of regulators for at least two years after your registration is terminated and may have to provide information about your activities while associated with this firm. Therefore, you must forward any residential address changes for two years following your termination date or last Form U5 amendment to: CRD Address Changes, CRD P.O. Box 9495, Gaithersburg, MD 20898-9495.

1. GENERAL INFORMATION SECTION
First Name
Enter the individual's first name. Do not use nicknames or abbreviations or make modifications to the individual's first name.

Middle Name
If the individual has a middle name, specify the full middle name. Do not use nicknames or abbreviations or make modifications to the individual's middle name. If the individual does not have a middle name, leave this field blank.

Last Name
Enter the individual's last name. Do not use nicknames or abbreviations or make modifications to the individual's last name. Include punctuation when and where appropriate.

Suffix
Enter any suffix that follows the individual's last name, such as Jr., Sr., etc. Include punctuation when and where appropriate.

Firm CRD Number
Enter the Firm CRD Number.

Firm Name
Enter the firm's complete name as listed on the Form BD or the Form ADV. Do not abbreviate, shorten, or modify the firm name in any way.

Firm NFA Number
If this form will be filed with the National Futures Association (NFA), enter the firm's assigned, unique NFA registration number in this field.

Firm Billing Code
The firm billing code will prepopulate based on the information provided on the Form U4. If the information is incorrect, file a Form U4 amendment prior to submitting the Form U5.

Individual CRD Number
Enter the assigned Individual CRD number.

Individual SSN
Enter the individual's Social Security Number in this field. If the individual does not possess a CRD number or a Social Security number, please contact NASD's Gateway Call Center.
**Individual NFA Number**
If this form will be filed with the National Futures Association (NFA), enter the individual's assigned, unique NFA registration number in this field.

**Office of Employment Address Street 1/Street 2.**
The office of employment address will prepopulate based on the information provided on the Form U4. If the information is incorrect, file a Form U4 amendment prior to submitting the Form U5.

**Private Residence Check Box**
Check this box if the Office of Employment address is a private residence.

---

**NOTICE TO THE FIRM**
This is the last reported residential address. If this is not current, please enter the current residential address.

---

**2. CURRENT RESIDENTIAL ADDRESS**
Complete this section for both full termination and partial termination requests. Provide the individual's current residential address. Report changes as they occur.

**From (MM/YYYY)**
Enter the month and year the individual began residing at this address.

**Street Address 1/Address 2**
Enter the individual's street address here. Post office boxes are not acceptable. Include the street name; building name or number; and unit, suite, apartment or condominium number, as applicable; as well as other identifying information.

**City**
Enter the city of residence relating to this address.

**State**
Enter the state of residence relating to this address.

**Country**
Enter the name of the country of residence for this address.

**Postal Code**
Enter the postal code for this address.

---

**3. FULL TERMINATION**
A "yes" response will terminate ALL registrations with all SROs and all jurisdictions. For a full termination, complete the Reason for Termination and Section 4 (DATE TERMINATED). Do not complete Section 5 (PARTIAL TERMINATION). For a partial termination, check "no" and complete Section 5 (PARTIAL TERMINATION).

**Reason for Termination (Full Terminations Only)**
For a full termination, provide the reason for termination from the following selections: "Voluntary," "Deceased," "Permitted to Resign," "Discharged," or "Other." If "Permitted to Resign," "Discharged," or "Other," is checked, provide an explanation in the space provided.

---

**4. DATE TERMINATED (Full and Partial Terminations)**
For both full and partial terminations, enter the actual date that the termination is effective. Fill in the month, day, and year (MM/DD/YYYY). A complete entry must be made in this section.

---

**5. PARTIAL TERMINATION**
For a partial termination, do not complete the Reason for Termination in Section 3 (FULL TERMINATION) or Section 7 (DISCLOSURE QUESTIONS). The Reason for
Termination and Section 7 (DISCLOSURE QUESTIONS) should only be completed on Form U5 for full termination requests.

**5A. SRO PARTIAL TERMINATION**
Investment adviser representative (RA) only applicants may skip this section. Check the appropriate boxes to indicate the SROs and registration categories the individual seeks to terminate. Refer to the individual's current CRD record for categories that may be terminated. The individual must retain registration with at least one SRO unless the firm is an intra-state broker-dealer.

"Other" Box
See Special Instructions for Paper Filers.

**5B. JURISDICTION PARTIAL TERMINATION**
Select the type of registration: broker-dealer agent (AG) and/or an investment adviser representative (RA).
To terminate registration as an AG or an RA, select the appropriate jurisdiction(s).

**Agent of an Issuer**
To terminate an Agent of the Issuer (AI) registration with one or more jurisdictions, contact the appropriate jurisdiction(s) for instructions. For purposes of a paper filing, select the box marked AI. To terminate the registration(s), enter the jurisdiction identification for the relevant jurisdiction(s). Print out additional copies of blank form pages as necessary; complete and attach to the filing. (Note: This applies to paper filers only. For electronic filers, this field will be inactive.)

**6. AFFILIATED FIRM TERMINATION**
Indicate by answering "yes" or "no" whether the individual's registration will be terminated with one or more firms affiliated with the filing firm. For partial terminations, select the affiliated firm(s) from which the individual seeks to terminate registrations and indicate the registrations the individual seeks to terminate. For full terminations, select the affiliated firm(s) from which the individual seeks to terminate.

- File separate Sections 5A and 5B for each affiliated firm if the SRO and/or jurisdiction terminations requested with the firms named in this section differ from the terminations requested with the filing firm.

**Affiliated Firm CRD Number**
Enter the affiliated firm's CRD Number here.

**Affiliated Firm Name**
Enter the affiliated firm’s name here. This should be the name of the affiliated firm as listed on the Form BD or Form ADV. Do not abbreviate, shorten or otherwise modify the firm name in any way.

**Affiliated Firm Designation - Broker-Dealer or Investment Adviser (BD/IA)**
Select the appropriate radio button (paper filers check the appropriate box) marked as "BD" or "IA" to indicate whether the affiliated firm is a broker-dealer or an investment adviser.

**Affiliated Firm Billing Code**
The affiliated firm billing code will prepopulate based on the information provided on the Form U4. If the information is incorrect, file a Form U4 amendment prior to submitting the Form U5.

**Office of Employment Address Street 1/Street 2.** The office of employment address will prepopulate based on the information provided on the Form U4. If the information is incorrect, file a Form U4 amendment prior to submitting the Form U5.
7. DISCLOSURE QUESTIONS
Disclosures
This section applies to full terminations only.
To complete this section, check "yes" or "no" for each question. Refer to the Explanation of Terms if necessary. For any "yes" answer, provide a detailed explanation on the appropriate Disclosure Reporting Page (DRP U5). The Disclosure Questions are as follows:

7A Investigation Disclosure
7B Internal Review Disclosure
7C Criminal Disclosure
7D Regulatory Action Disclosure
7E Customer Complaint/Arbitration/Civil Litigation Disclosure
7F Termination Disclosure

About Internal Review
Generally, the Internal Review Disclosure question in Question 7B and the Internal Review Reporting Page (DRP U5) are used to report matters relating to compliance, not matters of a competitive nature. Responses should not include situations relating to disputes between the firm and the individual over ownership or possession of information or records pertaining to business conducted by the individual.
If a "yes" answer is provided to the Internal Review Disclosure question, the individual whose name appears in Section 1 (GENERAL INFORMATION) of this form may provide a brief summary of the event on Part II of the Internal Review Disclosure Reporting Page (DRP U5).

8. SIGNATURE
All signatures required on the Form U5 filing must be made in this section. A "signature" includes a manual signature or an electronically transmitted equivalent.

Date
Enter the date that the form was signed by the Appropriate Signatory. The entry must be numeric (MM/DD/YYYY). Future dates may not be entered in this section.

Signature of Appropriate Signatory
NOTE: A signatory entry is required for all filings.
For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. Enter the full legal signature as it appears in typed or printed form. By typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.
For paper filers, enter the full legal signature as it appears in typed or printed form. The signatory’s full legal name must also be displayed under the signature. The name must be typed or printed as it appears in the signature form.

Person to Contact for Further Information
Enter the name of the person to contact for additional information regarding the matters reported on this form. Include the telephone number for the person listed.

8A FIRM ACKNOWLEDGMENT
This section must be completed on all U5 form filings submitted by the firm.

8B INDIVIDUAL ACKNOWLEDGMENT AND CONSENT
This section must be completed on amendment U5 form filings where the individual is submitting changes to Part II of the INTERNAL REVIEW DRP or changes to Section 2 (CURRENT RESIDENTIAL ADDRESS).
APPENDIX
Drop-Down Pick Lists
Select as appropriate from the following pick lists the answers to the questions that contain drop-down choices. The choices below match the pick lists that appear on the electronic screens.

Termination

General

DRPs
Customer Complaint/Arbitration/Civil Litigation
Principal product type: Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).
If the arbitration/reparation is not pending, what was the disposition?: Award to Applicant, Award to Customer, Decision for Applicant, Decision for Customer, Denied, Dismissed, Judgment (other than monetary), No Action, Other, Settled, Withdrawn.
If the civil litigation is not pending, what was the disposition?: Decision for Applicant, Decision for Customer, Denied, Dismissed, Judgment (other than monetary), Monetary Judgment to Applicant, Monetary Judgment to Customer, No Action, Other, Settled, Withdrawn.

Regulatory Action
Principal Sanction: Bar, Cease and Desist, Censure, Civil and Administrative Penalty(ies)/Fine(s), Denial, Disgorgement, Expulsion, Injunction, Other, Prohibition, Reprimand, Restitution, Revocation, Suspension, Undertaking.
Principal product type: Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).
How was matter resolved: Acceptance, Waiver & Consent (AWC), Consent, Decision, Decision & Order of Offer of Settlement, Dismissed, Order, Other, Settled, Stipulation and Consent, Vacated, Withdrawn.

**Termination**

**Termination Type:** Discharged, Permitted to Resign, Voluntary Resignation.

**Principal product type:** Annuity(ies)-Fixed, Annuity(ies)-Variable, Banking Products (Other than CDs), CD(s), Commodity Option(s), Debt-Asset Backed, Debt-Corporate, Debt-Government, Debt-Municipal, Derivative(s), Direct Investment(s)-DDP & LP Interest(s), Equity-OTC, Equity Listed (Common & Preferred Stock), Futures-Commodity, Futures-Financial, Index Option(s), Insurance, Investment Contract(s), Money Market Fund(s), Mutual Fund(s), No Product, Options, Other, Penny Stock(s), Unit Investment Trust(s).
NOTICE TO THE INDIVIDUAL WHO IS THE SUBJECT OF THIS FILING

Even if you are no longer registered you continue to be subject to the jurisdiction of regulators for at least two years after your registration is terminated and may have to provide information about your activities while associated with this firm. Therefore, you must forward any residential address changes for two years following your termination date or last Form U5 amendment to: CRD Address Changes, P.O. Box 9495, Gaithersburg, MD 20898-9495.

1. GENERAL INFORMATION

<table>
<thead>
<tr>
<th>First Name:</th>
<th>Middle Name:</th>
<th>Last Name:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Suffix: Firm CRD #: Firm Name:  

[Firm CRD Branch #] Firm NFA #: [Firm Billing Code: ]  

Individual CRD # Individual SSN: Individual NFA #:  

Office of Employment Address:  

☐ Registered  CRD Branch #: NYSE Branch Code #: Firm Billing Code: ☐ Located At Start Date:  
☐ Non-Registered  ☐ Supervised From End Date:  
Office of Employment Address Street 1: City: State: Country: Postal Code:  
Office of Employment Address Street 2:  

☐ Private Residence Check Box: If the Office of Employment address is a private residence, check this box.  

☐ Registered  CRD Branch #: NYSE Branch Code #: Firm Billing Code: ☐ Located At Start Date:  
☐ Non-Registered  ☐ Supervised From End Date:  
Office of Employment Address Street 1: City: State: Country: Postal Code:  
Office of Employment Address Street 2:  

☐ Private Residence Check Box: If the Office of Employment address is a private residence, check this box.
### 2. CURRENT RESIDENTIAL ADDRESS

**NOTICE TO THE FIRM**

This is the last reported residential address. If this is not current, please enter the current residential address.

<table>
<thead>
<tr>
<th>From (MM/YYYY)</th>
<th>To (MM/YYYY)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Address Street 1</th>
<th>Address Street 2</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City</th>
<th>State</th>
<th>Country</th>
<th>Postal Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

LASTNAME, FIRSTNAME:  
SSN: 111-11-1111

FIRM NAME:  
Reference #:  

### 3. FULL TERMINATION

**Is this a FULL TERMINATION?**  
O Yes  O No

Note: A "Yes" response will terminate ALL registrations with all SROs and all jurisdictions.

**Reason for Termination:**  
* Provide an explanation below

---

Rev. Form U5 (10/2005)
LASTNAME, FIRSTNAME: SSN: 111-11-1111
FIRM NAME: 1
Reference #:

4. DATE OF TERMINATION

Date Terminated (MM/DD/YYYY):

A complete date of termination is required for full or partial termination. This date represents the actual date that the termination of registration is effective.

5A. SRO PARTIAL TERMINATION

For a partial termination, do not complete the Reason for Termination in Section 3 (FULL TERMINATION) or Section 7 (DISCLOSURE QUESTIONS). The Reason for Termination and Section 7 (DISCLOSURE QUESTIONS) should only be completed on Form U5 for full termination requests.

If this is a PARTIAL TERMINATION, mark the appropriate SRO registration categories to be terminated.

<table>
<thead>
<tr>
<th>REGISTRATION CATEGORY</th>
<th>NASD</th>
<th>NYSE</th>
<th>AMEX</th>
<th>BSE</th>
<th>NSX</th>
<th>PCX</th>
<th>CBOE</th>
<th>CHX</th>
<th>PHLX</th>
<th>ISE</th>
</tr>
</thead>
<tbody>
<tr>
<td>OP - Registered Options Principal (S4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IR - Investment Company and Variable Contracts Products Rep. (S6)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GS - Full Registration/General Securities Representative (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TR - Securities Trader (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TS - Trading Supervisor (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SU - General Securities Sales Supervisor (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BM - Branch Office Manager (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SM - Securities Manager (S12)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>REGISTRATION CATEGORY</td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
<td>ISE</td>
</tr>
<tr>
<td>-----------------------------------------------------------</td>
<td>------</td>
<td>------</td>
<td>------</td>
<td>-----</td>
<td>-----</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
</tr>
<tr>
<td>IE - United Kingdom - Limited General Securities Registered Representative (S17)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DR - Direct Participation Program Representative (S22)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GP - General Securities Principal (S24)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IP - Investment Company and Variable Contracts Products Principal (S26)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FA - Foreign Associate</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FN - Financial and Operations Principal (S27)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FI - Introducing Broker-Dealer/Financial and Operations Principal (S28)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RS - Research Analyst (S86, S87)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RP - Research Principal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DP - Direct Participation Program Principal (S39)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OR - Options Representative (S42)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REGISTRATION CATEGORY</th>
<th>NASD</th>
<th>NYSE</th>
<th>AMEX</th>
<th>BSE</th>
<th>NSX</th>
<th>PCX</th>
<th>CBOE</th>
<th>CHX</th>
<th>PHLX</th>
<th>ISE</th>
</tr>
</thead>
<tbody>
<tr>
<td>MR - Municipal Securities Representative (S52)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MP - Municipal Securities Principal (S53)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CS - Corporate Securities Representative (S62)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RG - Government Securities Representative (S72)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PG - Government Securities Principal (S73)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Position Description</td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
<td>ISE</td>
</tr>
<tr>
<td>--------------------------------------------------</td>
<td>------</td>
<td>------</td>
<td>------</td>
<td>-----</td>
<td>-----</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
</tr>
<tr>
<td>SA - Supervisory Analyst (S16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PR - Limited Representative - Private Securities Offerings (S82)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CD - Canada-Limited General Securities Registered Representative (S37)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CN - Canada-Limited General Securities Registered Representative (S38)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
</tr>
<tr>
<td>ET - Equity Trader (S55)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AM - Allied Member</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AP - Approved Person</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LE - Securities Lending Representative</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LS - Securities Lending Supervisor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ME - Member Exchange</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FE - Floor Employee</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OF - Officer</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CO - Compliance Official (S14)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td><strong>REGISTRATION CATEGORY</strong></td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
</tr>
<tr>
<td>CF - Compliance Official Specialist (S14A)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PM - Floor Member Conducting Public Business</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PC - Floor Clerk Conducting Public Business</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SC - Specialist Clerk (S21)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TA - Trading Assistant (S25)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SF - Single Stock Futures (S43)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FP - Municipal Fund (S51)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MM – Market Maker</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>JURISDICTION</td>
<td>AG</td>
<td>RA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------</td>
<td>----</td>
<td>----</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alabama</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alaska</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arizona</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arkansas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>California</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Colorado</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Connecticut</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Delaware</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>District of Columbia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Florida</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Georgia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hawaii</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Idaho</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Illinois</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indiana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Iowa</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kansas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kentucky</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Louisiana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maine</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maryland</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Massachusetts</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michigan</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minnesota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mississippi</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Missouri</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Montana</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nebraska</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nevada</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hampshire</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Jersey</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Mexico</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New York</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>North</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Carolina</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>North Dakota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ohio</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oklahoma</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oregon</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Puerto Rico</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rhode Island</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Carolina</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Dakota</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tennessee</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Texas</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Utah</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vermont</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Virginia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Washington</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>West</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Virginia</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wisconsin</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wyoming</td>
<td>□</td>
<td>□</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

AGENT OF THE ISSUER TERMINATION (AI)  Indicate 2 letter jurisdiction code(s):__________
LASTNAME, FIRSTNAME :  
SSN: 111-11-1111

FIRM NAME :  
Reference #:

### 6. AFFILIATED FIRM TERMINATION

Is this a *multiple termination* with one or more *firms affiliated* with the filing firm? If "yes" to the above question and the termination requests for the filing firm are identical to the termination requests of each affiliated firm, then mark the same termination request for each affiliate. If the termination requests of the affiliated firm(s) differ from those of the filing firm, complete the SRO and/or jurisdiction sections for each affiliated firm.

<table>
<thead>
<tr>
<th>Affiliated Firm CRD #</th>
<th>Affiliated Firm Name</th>
<th>Affiliated Firm Billing Code</th>
</tr>
</thead>
</table>

**Office of Employment Address:**

- □ Registered  CRD Branch #:  NYSE Branch Code #:  *Firm* Billing Code:  □ Located At  Start Date:  □ Supervised From  End Date:
- □ Non-Registered

Office of Employment Address Street 1:  
Office of Employment Address Street 2:  

- □ Private Residence Check Box: If the Office of Employment address is a private residence, check this box.

### 6A. SRO PARTIAL TERMINATION FOR AFFILIATE

For a *partial termination*, do not complete the Reason for Termination in Section 3 (FULL TERMINATION) or Section 7 (DISCLOSURE QUESTIONS). The Reason for Termination and Section 7 (DISCLOSURE QUESTIONS) should only be completed on Form U5 for *full termination* requests.

If this is a *PARTIAL TERMINATION*, mark the appropriate SRO registration categories to be terminated.

<table>
<thead>
<tr>
<th>REGISTRATION CATEGORY</th>
<th>NASD</th>
<th>NYSE</th>
<th>AMEX</th>
<th>BSE</th>
<th>NSX</th>
<th>PCX</th>
<th>CBOE</th>
<th>CHX</th>
<th>PHlx</th>
<th>ISE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registration Category</td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHLX</td>
<td>ISE</td>
</tr>
<tr>
<td>-----------------------------------------------------------------</td>
<td>------</td>
<td>------</td>
<td>------</td>
<td>-----</td>
<td>-----</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
</tr>
<tr>
<td>OP - Registered Options Principal (S4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IR - Investment Company and Variable Contracts Products Rep. (S6)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GS - Full Registration/General Securities Representative (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TR - Securities Trader (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TS - Trading Supervisor (S7)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SU - General Securities Sales Supervisor (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BM - Branch Office Manager (S9 and S10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SM - Securities Manager (S12)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AR - Assistant Representative/Order Processing (S11)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IE - United Kingdom - Limited General Securities Registered Rep. (S17)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>DR - Direct Participation Program Representative (S22)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GP - General Securities Principal (S24)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IP - Investment Company and Variable Contracts Products Principal (S26)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FA - Foreign Associate</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FN - Financial and Operations Principal (S27)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FI - Introducing Broker-Dealer/Financial and Operations Principal (S28)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RS - Research Analyst (S86, S87)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration Category</td>
<td>NASD</td>
<td>NYSE</td>
<td>AMEX</td>
<td>BSE</td>
<td>NSX</td>
<td>PCX</td>
<td>CBOE</td>
<td>CHX</td>
<td>PHlx</td>
<td>ISE</td>
</tr>
<tr>
<td>---------------------------------------------</td>
<td>------</td>
<td>------</td>
<td>------</td>
<td>-----</td>
<td>-----</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
<td>------</td>
<td>-----</td>
</tr>
<tr>
<td>Research Principal</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct Participation Program Principal (S39)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Options Representative (S42)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Municipal Securities Representative (S52)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Municipal Securities Principal (S53)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate Securities Representative (S62)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Securities Representative (S72)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government Securities Principal (S73)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supervisory Analyst (S16)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Limited Representative - Private Securities Offerings (S82)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canada-Limited General Securities Registered Representative (S37)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canada-Limited General Securities Registered Representative (S38)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Trader (S55)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Allied Member</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Approved Person</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Securities Lending Representative</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Securities Lending Supervisor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Member Exchange</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Floor Employee</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### 6B. JURISDICTION PARTIAL TERMINATION

For a partial termination, do not complete the Reason for Termination in Section 3 (FULL TERMINATION) or Section 7 (DISCLOSURE QUESTIONS). The Reason for Termination and Section 7 (DISCLOSURE QUESTIONS) should only be completed on Form U5 for full termination requests.

Check appropriate jurisdiction(s) for broker-dealer agent (AG) and/or investment adviser representative (RA) termination.

<table>
<thead>
<tr>
<th>JURISDICTION AG RA</th>
<th>JURISDICTION AG RA</th>
<th>JURISDICTION AG RA</th>
<th>JURISDICTION AG RA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>Alabama</td>
<td>Illinois</td>
<td>Montana</td>
</tr>
<tr>
<td>Alaska</td>
<td>Alaska</td>
<td>Indiana</td>
<td>Nebraska</td>
</tr>
<tr>
<td>Arizona</td>
<td>Arizona</td>
<td>Iowa</td>
<td>Nevada</td>
</tr>
<tr>
<td>Arkansas</td>
<td>Arkansas</td>
<td>Kansas</td>
<td>New</td>
</tr>
<tr>
<td>California</td>
<td>California</td>
<td>Kentucky</td>
<td>Hampshire</td>
</tr>
<tr>
<td>Colorado</td>
<td>Colorado</td>
<td>Louisiana</td>
<td>New Jersey</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>New Mexico</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Puerto Rico</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Rhode Island</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>South</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Carolina</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>South</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Dakota</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Tennessee</td>
</tr>
</tbody>
</table>


---

- OF - Officer
- CO - Compliance Official (S14)
- REGISTRATION CATEGORY
  - NASD
  - NYSE
  - AMEX
  - BSE
  - NSX
  - PCX
  - CBOE
  - CHX
  - PHLX
  - ISE
- CF - Compliance Official Specialist (S14A)
- PM - Floor Member Conducting Public Business
- PC - Floor Clerk Conducting Public Business
- SC - Specialist Clerk (S21)
- TA - Trading Assistant (S25)
- SF - Single Stock Futures (S43)
- FP - Municipal Fund (S51)
- MM – Market Maker (S44)
- FB – Floor Broker (S45)
- MB - Market Maker acting as a Floor Broker (S46)
- IF - In-Firm Delivery Proctor
- Other (Paper Form Only)
<table>
<thead>
<tr>
<th>Connecticut</th>
<th>Maine</th>
<th>New York</th>
<th>Texas</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delaware</td>
<td></td>
<td>North</td>
<td>Utah</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>Massachusetts</td>
<td>North Carolina</td>
<td>Vermont</td>
</tr>
<tr>
<td>Florida</td>
<td></td>
<td>Michigan</td>
<td>Virginia</td>
</tr>
<tr>
<td>Georgia</td>
<td></td>
<td>Minnesota</td>
<td>Washington</td>
</tr>
<tr>
<td>Hawaii</td>
<td></td>
<td>Mississippi</td>
<td>West Virginia</td>
</tr>
<tr>
<td>Idaho</td>
<td></td>
<td>Missouri</td>
<td>Wisconsin</td>
</tr>
</tbody>
</table>

**Rev. Form U5 (10/2005)**

**LASTNAME, FIRSTNAME:**

**FIRM NAME:**

**Reference #:**

**7. DISCLOSURE QUESTIONS**

IF THE ANSWER TO ANY OF THE FOLLOWING QUESTIONS IN SECTION 7 IS 'YES', COMPLETE DETAILS OF ALL EVENTS OR PROCEEDINGS ON APPROPRIATE DRP(S). IF THE INFORMATION IN SECTION 7 HAS ALREADY BEEN REPORTED ON FORM U4 OR FORM U5, DO NOT RESUBMIT DRP(S) FOR THESE ITEMS. REFER TO THE EXPLANATION OF TERMS SECTION OF FORM U5 INSTRUCTIONS FOR EXPLANATION OF ITALICIZED WORDS.

**Investigation Disclosure**

7A. Currently is, or at termination was, the individual the subject of an investigation or proceeding by a domestic or foreign governmental body or self-regulatory organization with jurisdiction over investment-related businesses? (Note: Provide details of an investigation on an Investigation Disclosure Reporting Page and details regarding a proceeding on a Regulatory Action Disclosure Reporting Page.)

**Internal Review Disclosure**

7B. Currently is, or at termination was, the individual under internal review for fraud or wrongful taking of property, or violating investment-related statutes, regulations, rules or industry standards of conduct?

**Criminal Disclosure**
7C. While employed by or associated with your firm, or in connection with events that occurred while the individual was employed by or associated with your firm, was the individual:

1. convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any felony? O O

2. charged with any felony? O O

3. convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to a misdemeanor involving: investments or an investment-related business, or any fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? O O

4. charged with a misdemeanor specified in 7(C)(3)? O O

### Regulatory Action Disclosure

7D. While employed by or associated with your firm, or in connection with events that occurred while the individual was employed by or associated with your firm, was the individual involved in any disciplinary action by a domestic or foreign governmental body or self-regulatory organization (other than those designated as a "minor rule violation" under a plan approved by the U.S. Securities and Exchange Commission) with jurisdiction over the investment-related businesses? YES NO O O

### Customer Complaint/Arbitration/Civil Litigation Disclosure

7E. 1. In connection with events that occurred while the individual was employed by or associated with your firm, was the individual named as

   (a) is still pending, or; O O

   (b) resulted in an arbitration award or civil judgment against the individual, regardless of amount, or; O O

   (c) was settled for an amount of $10,000 or more. O O

2. In connection with events that occurred while the individual was employed by or associated with your firm, was the individual the

3. In connection with events that occurred while the individual was employed or associated with your firm, was the individual the subject
of an investment-related, consumer-initiated, written complaint, not otherwise reported under questions 7(E)(1) or 7(E)(2) above, which:

(a) would be reportable under question 14I(3)(a) on Form U4, if the individual were still employed by your firm, but which has not previously been reported on the individual's Form U4 by your firm; or

(b) would be reportable under question 14I(3)(b) on Form U4, if the individual were still employed by your firm, but which has not previously been reported on the individual's Form U4 by your firm.

Termination Disclosure

7F. Did the individual voluntarily resign from your firm, or was the individual discharged or permitted to resign from your firm, after allegations were made that accused the individual of:

1. violating investment-related statutes, regulations, rules or industry standards of conduct?  
2. fraud or the wrongful taking of property?  
3. failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct?

8. SIGNATURE

Please Read Carefully

All signatures required on this Form U5 filing must be made in this section.

A "Signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated signature field. By typing a name in this field, the signatory acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

8A. FIRM ACKNOWLEDGMENT

This section must be completed on all U5 form filings submitted by the firm.

8B. INDIVIDUAL ACKNOWLEDGMENT AND CONSENT

This section must be completed on amendment U5 form filings where the individual is submitting changes to Part II of the INTERNAL REVIEW DRP or changes to Section 2 (CURRENT RESIDENTIAL ADDRESS).
<table>
<thead>
<tr>
<th>Person to contact for further information</th>
<th>Telephone # of person to contact</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Signature of Appropriate Signatory</th>
<th>Date (MM/DD/YYYY)</th>
</tr>
</thead>
</table>

### 8B. INDIVIDUAL ACKNOWLEDGMENT AND CONSENT

I VERIFY THE ACCURACY AND COMPLETENESS OF THE INFORMATION CONTAINED IN SECTION 2 (CURRENT RESIDENTIAL ADDRESS) AND/OR IN PART II OF THE INTERNAL REVIEW DRP.

<table>
<thead>
<tr>
<th>Individual Signature</th>
<th>Date (MM/DD/YYYY)</th>
</tr>
</thead>
</table>