Proposed Rule Change by Philadelphia Stock Exchange
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Description
Provide a brief description of the proposed rule change (limit 250 characters).

Contact Information
Provide the name, telephone number and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the proposed rule change.

First Name Cynthia  Last Name Hoekstra
Title Vice President
E-mail cynthia.hoekstra@phlx.com
Telephone (215) 496-5066  Fax (215) 496-6729

Signature
Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date 01/11/2007
By Cynthia Hoekstra  Vice President

(Name)  (Title)

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Cynthia Hoekstra,
If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission’s permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.
SR-Phlx-2007-02, Partial Amendment No. 1

The Philadelphia Stock Exchange, Inc. ("Exchange") submits the following Partial Amendment No. 1 to SR-Phlx-2007-02 to clarify the placement of an asterisk. In SR-Phlx-2007-02, the Exchange proposed the following title: "Summary of Physical Delivery Currency Option Charges" on page 13. After the end of that title, two asterisks (underlined to show new text), instead of one asterisk, should appear. Correspondingly, two asterisks (underlined to show new text) should appear at the bottom of the same page in front of the following sentence: "U.S. dollar-settled foreign currency options are subject to a separate fee schedule. See Summary of Index Option and U.S. Dollar-Settled Foreign Currency Option Charges."

No further changes to SR-Phlx-2007-02 are being proposed.