



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 027-2001) March 26, 2001

e.Spire Communications, Inc. - 12.75% Senior Discount Notes due 4/1/2006 (ESPI.GA)

e.Spire Communications, Inc. - 13% Senior Discount Notes due 11/1/2005 (ESPI.GB)

e.Spire Communications, Inc. - 10.625% Senior Discount Notes due 7/1/2008(ESPI.GC)

e.Spire Communications, Inc. - 13 ¾% Senior Notes due 7/15/2007 (ESPI.GD)

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code in March of 2001.

Members are advised that effective March 27, 2001, the above issues should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 385-6243.

Dorothy L. Kennedy
Director