



**Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends**  
**UNIFORM PRACTICE ADVISORY (UPC # 038-2001) April 16, 2001**

**Friede Goldman Halter, Inc. 4 ½% Convertible Subordinated Notes due September 15, 2004**

The above notes did not pay their current interest due on March 15, 2001 to holders of record on March 1, 2001.

*Members are advised that effective April 17, 2001, the above notes should be dealt in "flat".*

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy  
Director