



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 042-2003) March 4, 2003

Randgold Resources Ltd. – American Depositary Receipts (NASDAQ:GOLD)

Effective March 11, 2003, Randgold Resources Ltd ADRs (GOLD) will effect a 2 for 1 forward split. Concurrent with the forward split, the ADR ratio for GOLD will change from 1 ADR representing 2 ordinary shares (1:2) to 1 ADR representing 1 ordinary share (1:1). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The forward split and ratio change will be effective on the NASDAQ Stock Market, Inc. (NASDAQ) on March 11, 2003. It is expected that both these actions will result in a price adjustment to GOLD.

For further information concerning the ratio change, please contact the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director