



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 034-2005) March 28, 2005

NorthWestern Corporation

Notice has been received that, pursuant to the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code and effective on November 1, 2004, an additional pro-rata distribution of new Common Stock has been made to holders of record October 20, 2004 in Class 7 and Class 9.

Since surrender of the OLD certificates included in Classes 7 and 9 was not required, trades executed through March 28, 2005 should be settled with the right to receive the pro-rata distribution(s) of new Common Stock. ***As such, all securities included in Class 7 and Class 9 under the Plan are ex-distribution March 29, 2005.***

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Associate Director