



**Attn: Manager P&S Dept./Traders/Cashier/Manager
Reorg/Manager Dividends**

UNIFORM PRACTICE ADVISORY (UPC # 007-2007) February 22, 2007

GB Holdings, Inc. – Common Stock (OTC: GBHDQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on February 9, 2007.

Under the Plan, holders of record January 26, 2007, will receive approximately \$0.14 per share.

Since surrender of the OLD certificates is not required and were deemed cancelled as of the effective date, trades executed through February 22, 2007 should be settled with the right to receive the cash distribution. As such, the security is ex-distribution February 23, 2007.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Tara Petta
Director