NASDAQ Will be Closed on Thursday, November 27, 2008, and Will Close Early on Friday, November 28, 2008

NASDAQ®
THE NASDAQ OMX GROUP

Please Route To: Head Traders; Technical Contacts; Compliance Officers; Options Contacts; Buy-Side Contacts; Futures Contacts

What you need to know:
- The NASDAQ Stock Market, The NASDAQ Options Market, NASDAQ OMX PHLX and PBOT will be closed on **Thursday, November 27, 2008,** and will close early on **Friday, November 28, 2008,** in observation of the Thanksgiving holiday.
- NASDAQ OMX will operate on normal operating schedule for its European markets on November 27th and November 28th.

Who you should contact: NASDAQ Trading Operations at +1 212 231 5100.

Why is NASDAQ issuing this alert?

The NASDAQ Stock Market®, The NASDAQ Options MarketSM, NASDAQ OMX PHLXSM (PHLX®) and the Philadelphia Board of Trade® (PBOT) **will be closed Thursday, November 27, 2008**, and will close early on **Friday, November 28, 2008**, in observation of the Thanksgiving holiday.

NASDAQ OMX will operate on normal operating schedule for its European markets on November 27th and 28th.

Early Closing Schedule

THE NASDAQ STOCK MARKET	NORMAL CLOSING TIME (ET)	EARLY CLOSING TIME (ET)
ACES®	6:30 p.m.	3:30 p.m.
Index 3 (NDX-100)	5:16 p.m.	2:16 p.m.
NASDAQ Day Session	4:00 p.m.	1:00 p.m.
NASDAQ Extended Session	8:00 p.m.	5:00 p.m.
Level One Quotes	8:00 p.m.	5:00 p.m.
NASDAQ Closing Cross	4:00 p.m.	1:00 p.m.
NASDAQ Post-Close* Cross	4:30 p.m.	1:30 p.m.
FINRA/NASDAQ Trade Reporting FacilityTM Original Entry End (CQS 2 minutes earlier)	8:02 p.m.	5:02 p.m.
FINRA/NASDAQ Trade Reporting Facility Response End (CQS 2 minutes earlier)	8:18 p.m.	5:18 p.m.
NASDAQ Quotes	8:00 p.m.	5:00 p.m.
Trade Report .T Start	4:00 p.m.	1:00 p.m.
OTCBB	6:30 p.m.	3:30 p.m.
OTCBB Trade Reporting	8:05 p.m.	5:05 p.m.
TRACESM	6:30 p.m.	3:30 p.m.

* NASDAQ will also conduct its regularly scheduled Intraday Cross at 10:45 a.m.

Please Note: All hours apply to CQS securities as well.

THE NASDAQ OPTIONS MARKET & NASDAQ OMX PHLX	NORMAL CLOSING TIME (ET)	EARLY CLOSING TIME (ET)
Equity Options	4:00 p.m.	1:00 p.m.
Index & Exchange Traded Funds (ETF) Options	4:15 p.m.	1:15 p.m.

Philadelphia Board of Trade	NORMAL CLOSING TIME (ET)	EARLY CLOSING TIME (ET)
Stock Index Futures	4:00 p.m.	1:30 p.m.
World Currency Futures	4:00 p.m.	1:30 p.m.

The following NASDAQ systems will close at their regular times:

NASDAQ SERVICE	NORMAL CLOSING TIME (ET)
Mutual Funds End (Regular)	6:00 p.m.
Mutual Funds End Second Session	8:00 p.m.

Where can I get additional information?

- For a list of NASDAQ OMX U.S. market holidays, please refer to the Holiday Trading Calendar on the NASDAQ Trader® website.
- Contact NASDAQ Market Sales at +1 800 846 0477 or NASDAQ Trading Operations at +1 212 231 5100.
- Contact PHLX at +1 215 496 5000.
- Contact PBOT Market Operations at +1 215 496 4370.
- For questions regarding TRACE, please contact FINRA Operations at +1 866 776 0800.